



Insurance market in Mongolia

By Dashnyam Tseren

I Part

Introduction of FRC

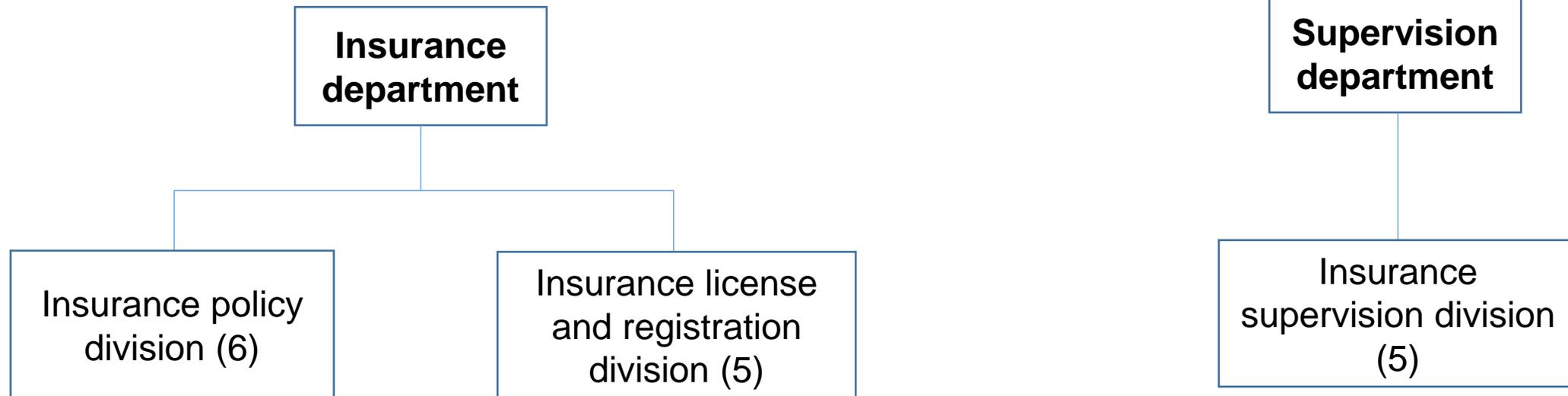
II Part

Insurance market profile

- FRC was established in 2006 in accordance with the ‘Law on Legal Status of Financial Regulatory Commission’.
- Based on statutory objectives and tasks, FRC aims to ensure stability and integrity of Mongolia’s financial markets by:
 - Regulating financial institutions;
 - Implementing and enforcing sector laws and regulations;
 - Protecting consumer and investor’s rights;
 - Promoting transparency and fair competition;

- Financial Regulatory Commission to regulate and supervise Mongolia's non-bank financial market.
 - Insurance market
 - Securities market
 - Microfinance market
 - Non-bank financial institutions
 - Savings and credit cooperatives

Regulation and supervision of Insurance market



I Part

Introduction of FRC

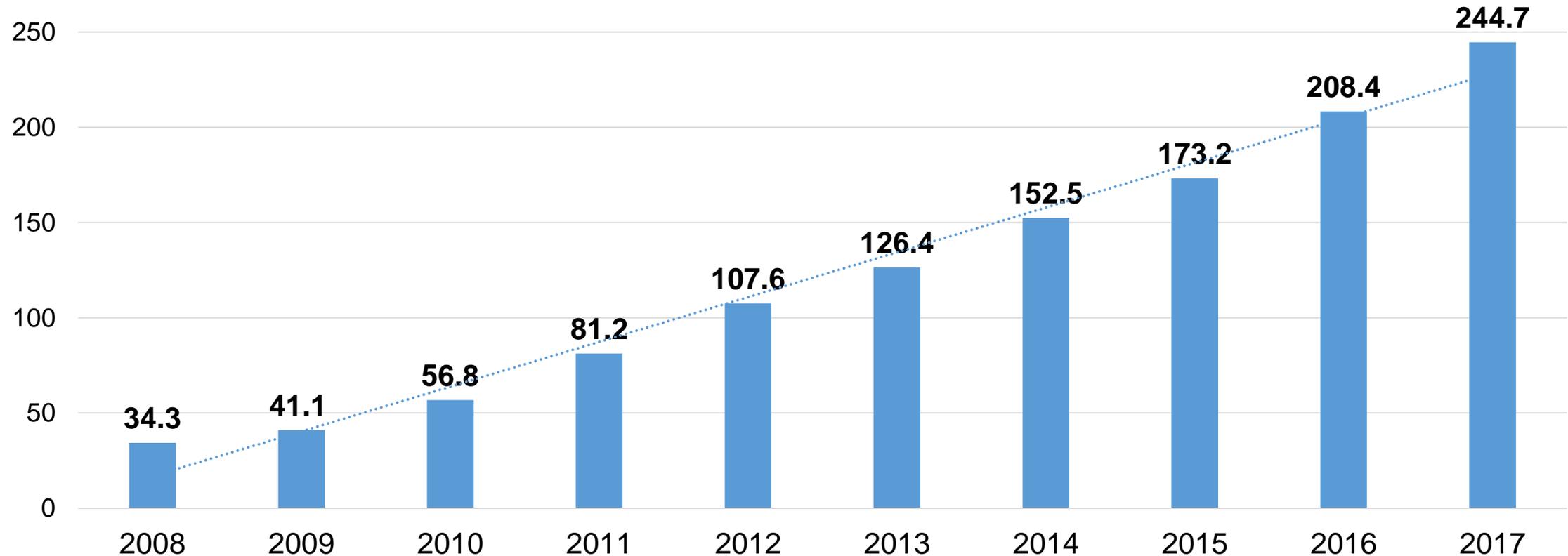
II Part

Insurance market profile

Number of license holders in insurance market

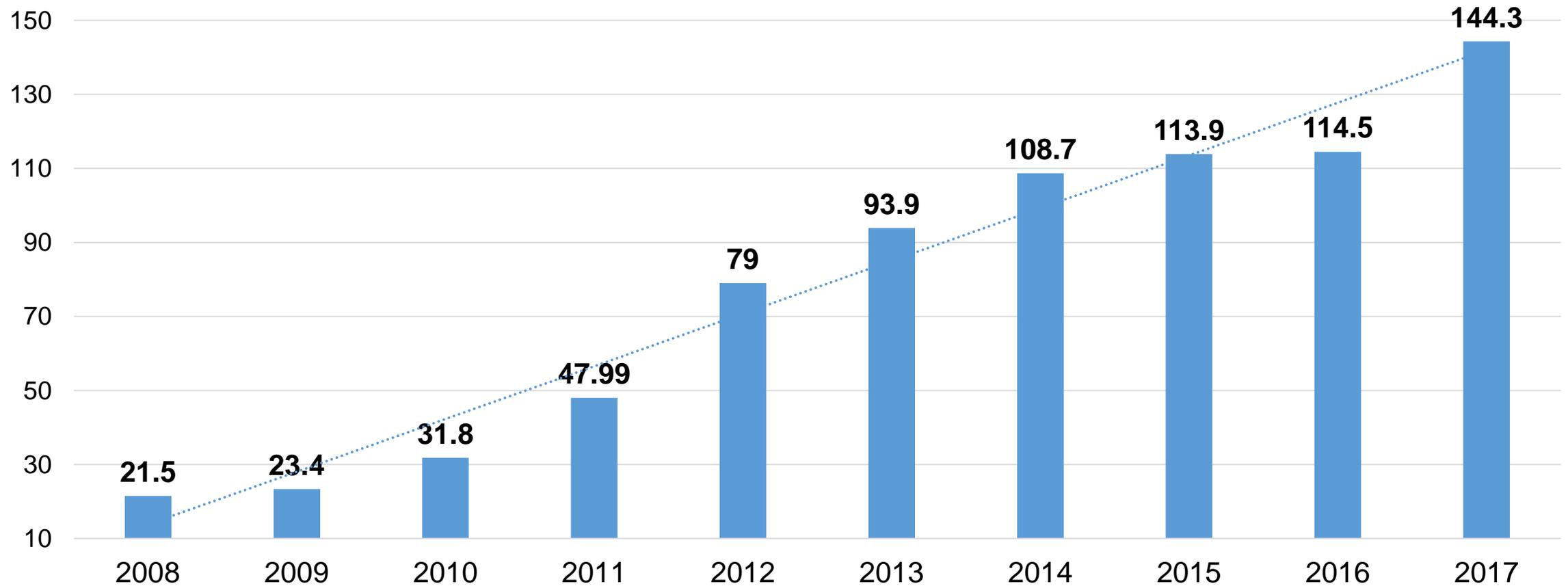
| No | | 1-Jul-18 |
|----|--------------------------------------|----------|
| 1 | General /Non-life/ insurance company | 15 |
| 2 | Life insurance company | 1 |
| 3 | Reinsurance company | 2 |
| 4 | Insurance representative | 2587 |
| 5 | Insurance broker | 46 |
| 6 | Insurance loss adjuster | 28 |
| 7 | Actuary | 25 |

Total asset of insurance & reinsurance companies /MNT billion/

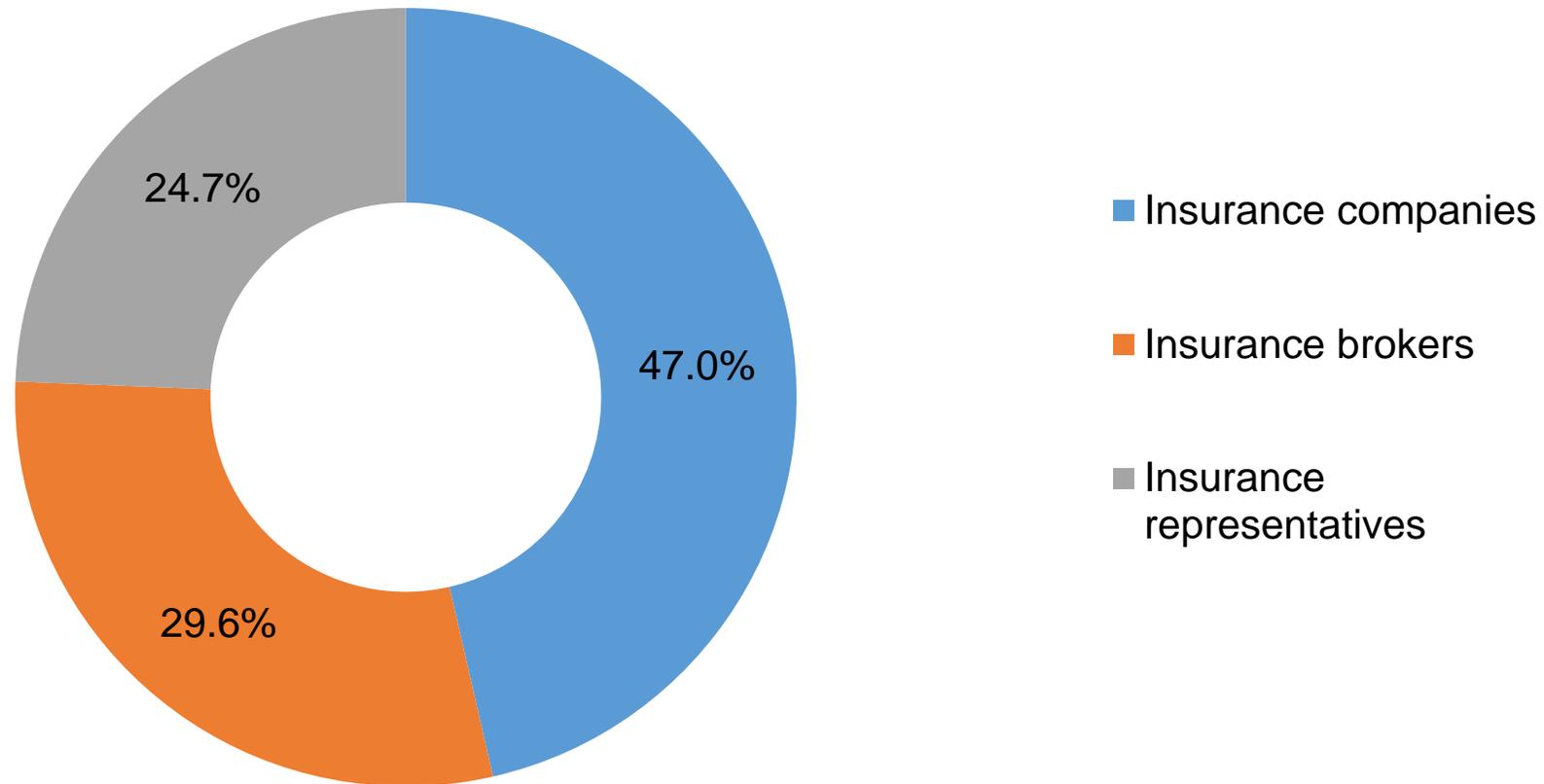


Insurance market profile

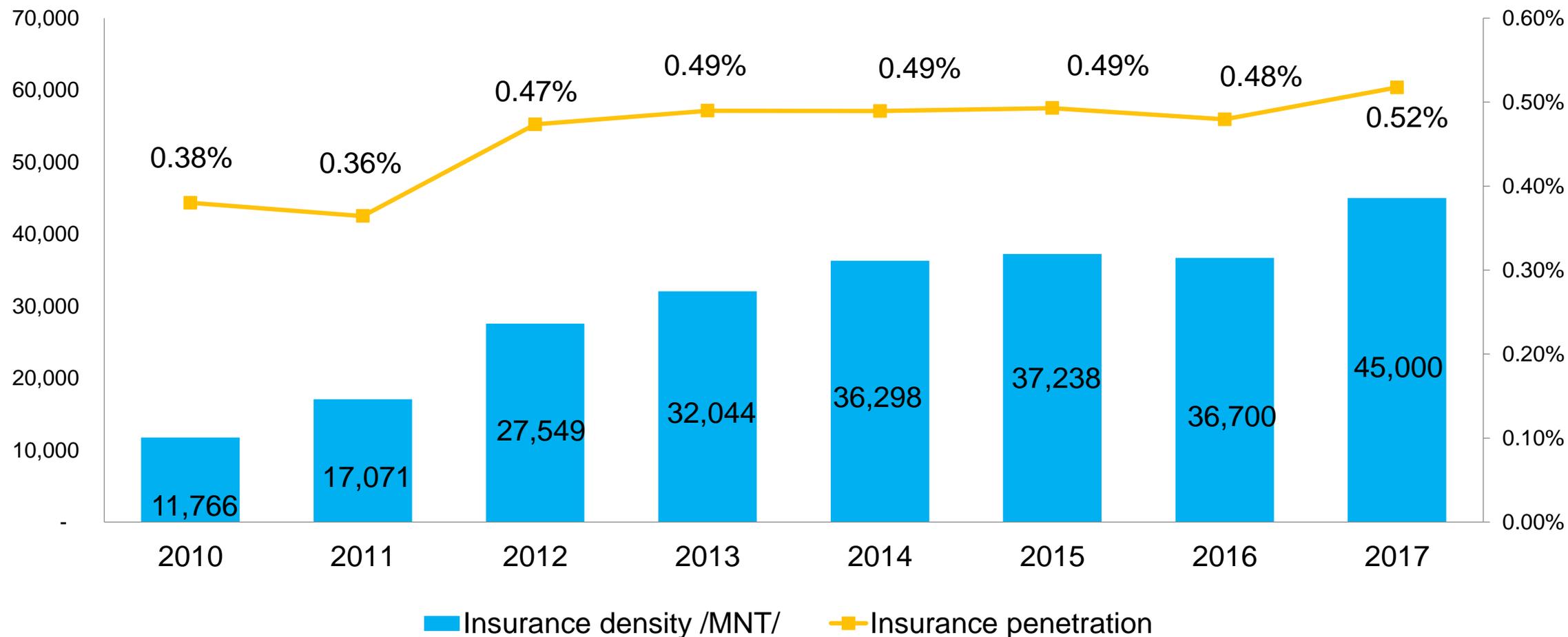
Insurance total premium /MNT billion/



Insurance premium income



INSURANCE PENETRATION AND DENSITY





THANK YOU FOR ATTENTION