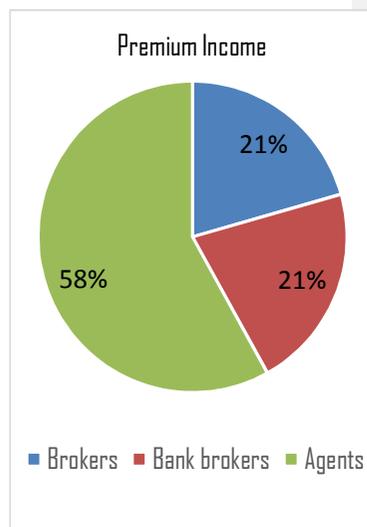
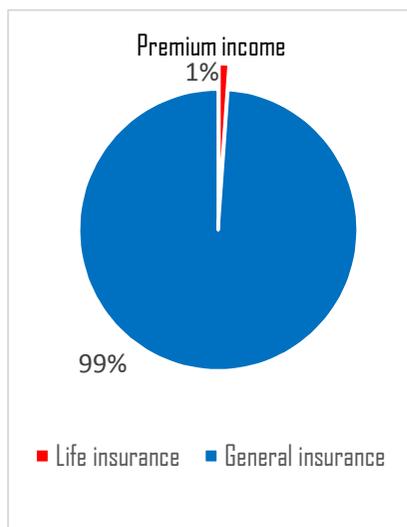
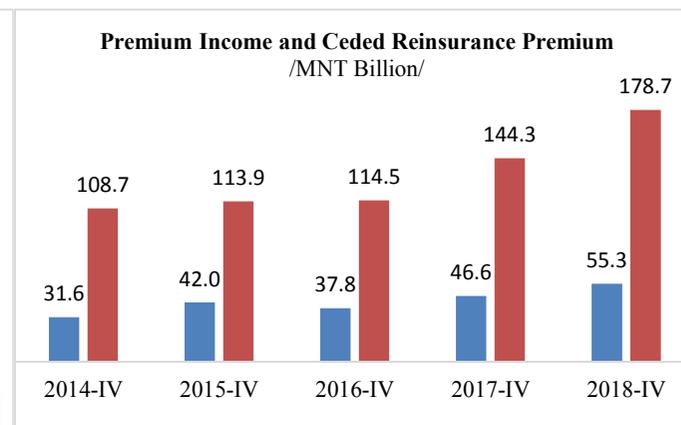
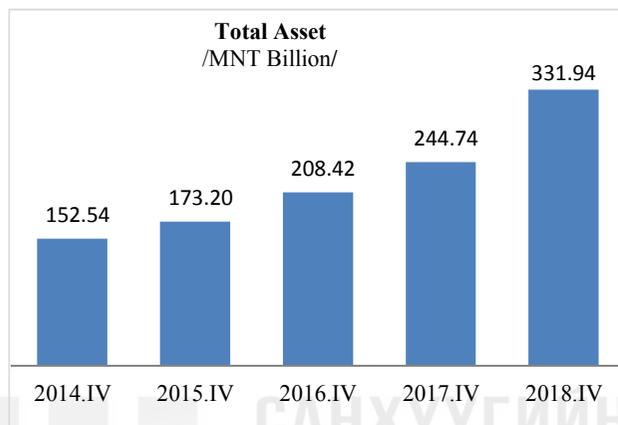




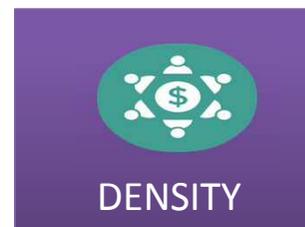
## **Insurance Market in Mongolia**

# Brief Information

№		2014	2015	2016	2017	2018	2019
1	General insurance company	16	15	15	15	15	15
2	Life insurance company	1	1	1	1	1	1
3	Reinsurance company		1	1	1	2	2
4	Insurance representative	3260	3340	3091	2893	2430	2493
5	Insurance broker	30	37	40	42	49	52
	Bank	8	8	9	9	9	9
6	Insurance loss Adjuster	20	27	31	29	27	26
7	Actuary	15	15	15	21	28	30
8	Audit Company	30	40	42	42	43	44



0.56%



15\$

**1\$=2667.08**  
**/2019-10-01/**



## Civil Law

Law on Insurance (2004)

Law on Insurance Intermediaries (2004)

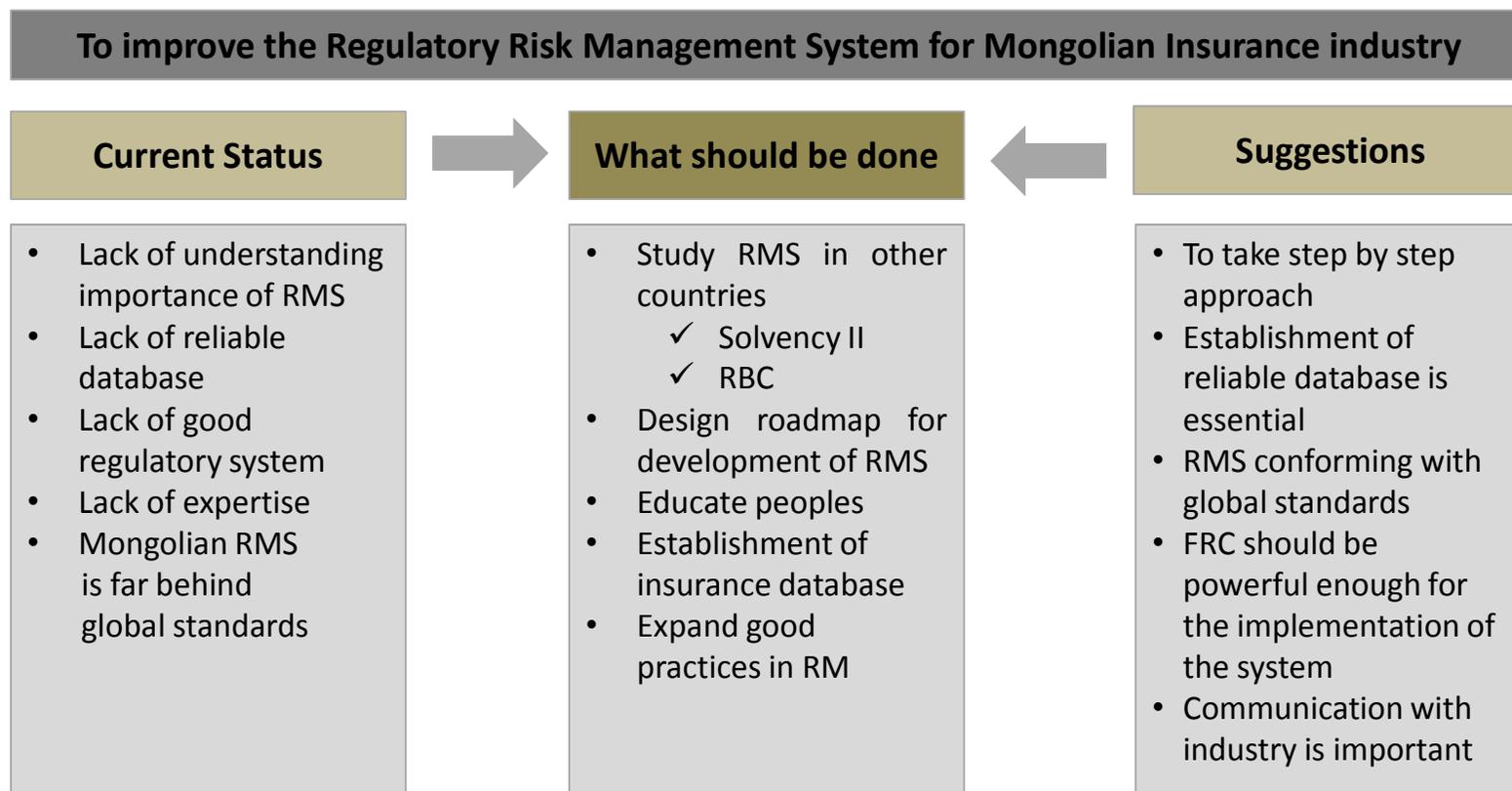
Law on the driver's liability insurance (2011)

Law on Index-based Livestock Insurance (2014)

Package/set of insurance regulations

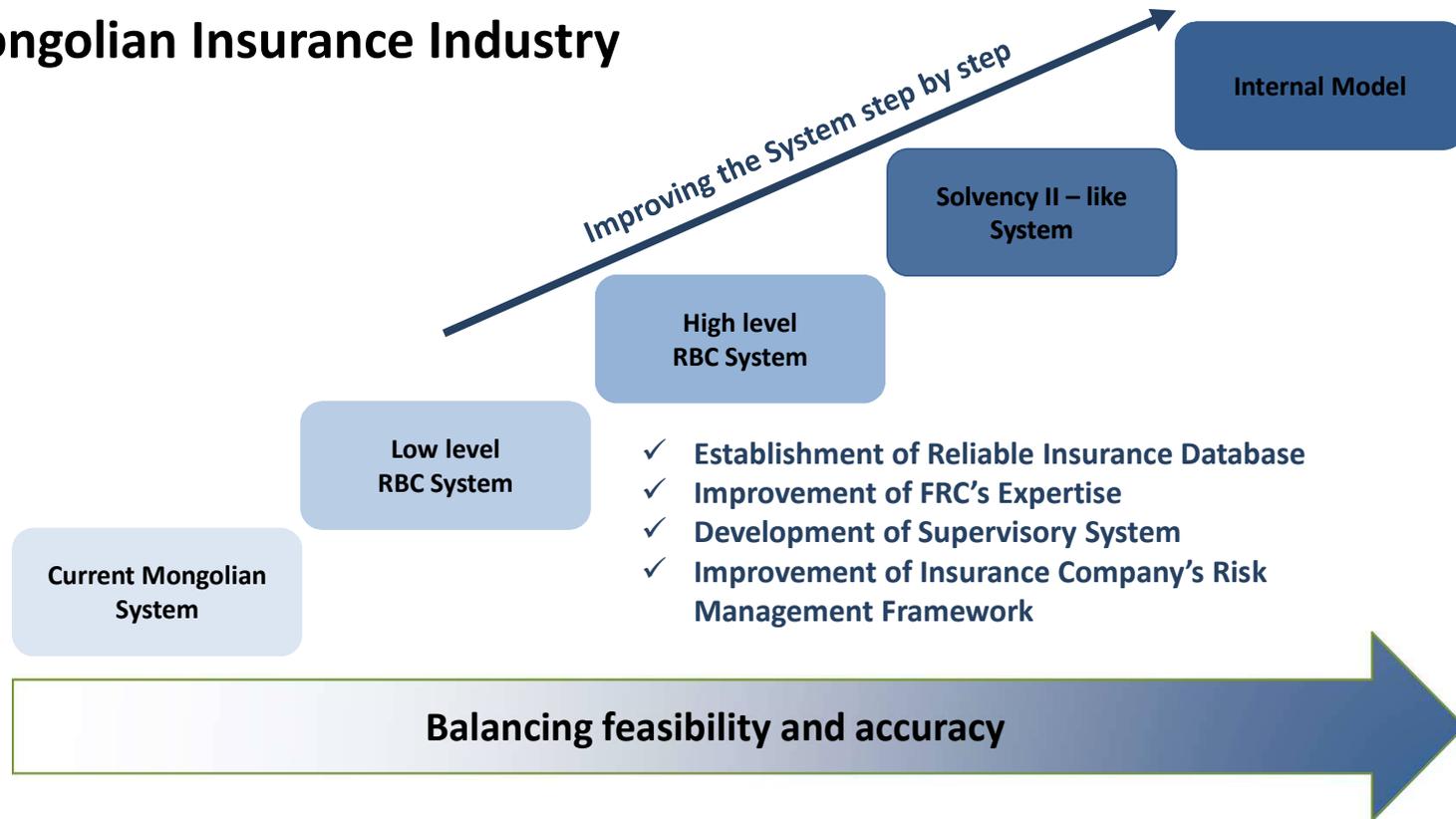
Other applicable legislations.

## Risk Management System



# Risk Based Capital

## Roadmap to improve RBC for Mongolian Insurance Industry



## Risk Based Capital

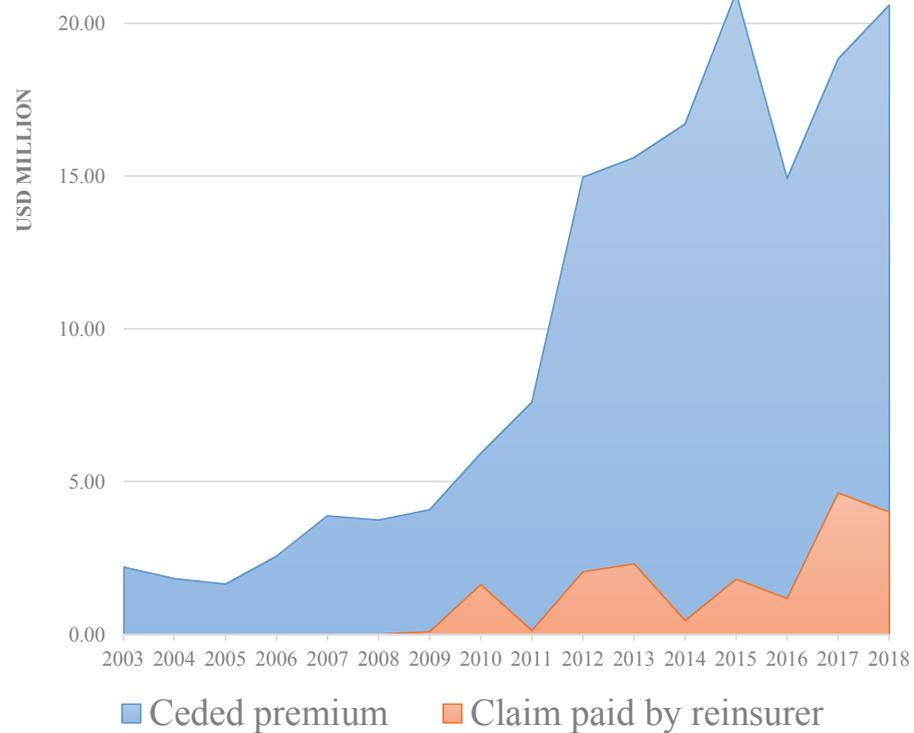
### First Step for Mongolia : Low Level RBC System, Pillar I

#### Components of the System



# REINSURANCE

## Reinsurance premium and paid claim



## Average of the last 5 years (2014-2018) by USD million

Business line	Reinsurance premium	Share	(Reinsurance premium)/ (Insurance premium)	Reinsurance paid claim	Share	(Reinsurance paid claim)/ (Insurance paid claim)
Property	9.2	50%	56%	0.4	18%	19%
Liability	1.8	10%	44%	0.2	8%	24%
Construction	1.6	9%	83%	0.7	30%	53%
Aviation liability	1.6	8%	85%	0.03	1%	19%
Aviation	1.1	6%	85%	No loss	0%	No loss
Casualty	1.0	6%	16%	0.3	14%	16%
Vehicle	0.6	3%	7%	0.3	11%	7%
Cargo	0.5	3%	42%	0.2	7%	21%
Others	1.0	5%		0.3	1%	
<b>Total</b>	<b>18.4</b>	<b>100%</b>	<b>33%</b>	<b>2.4</b>	<b>100%</b>	<b>13%</b>

**Thank You!**  
**Q&A**