

Introductory Presentation

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The Office of Insurance Commission (OIC)

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OIC

Agenda



Insurance Market Overview in Thailand



Issues in Thai Insurance Industry



Insurance Market Overview in Thailand

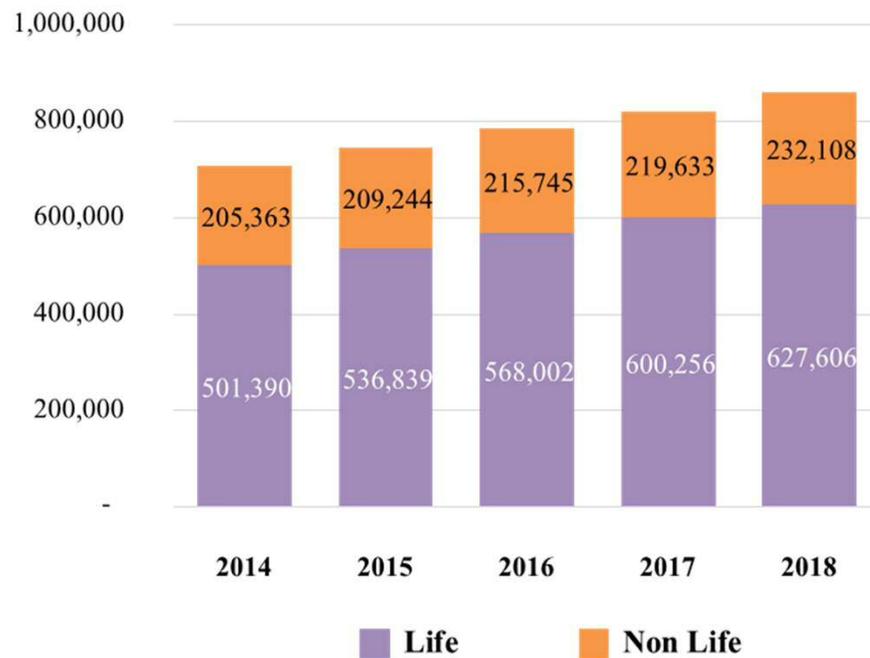
Number of Insurance Companies in Thailand

Type of Insurer		Conventional	
		Domestic Company*	Branch of Foreign Company
Life	Direct Insurer	21	1
	Reinsurer	1	0
Non-Life (General)	Direct Insurer	53	5
	Reinsurer	1	0
Composite (both non-life and life)		Prohibited	

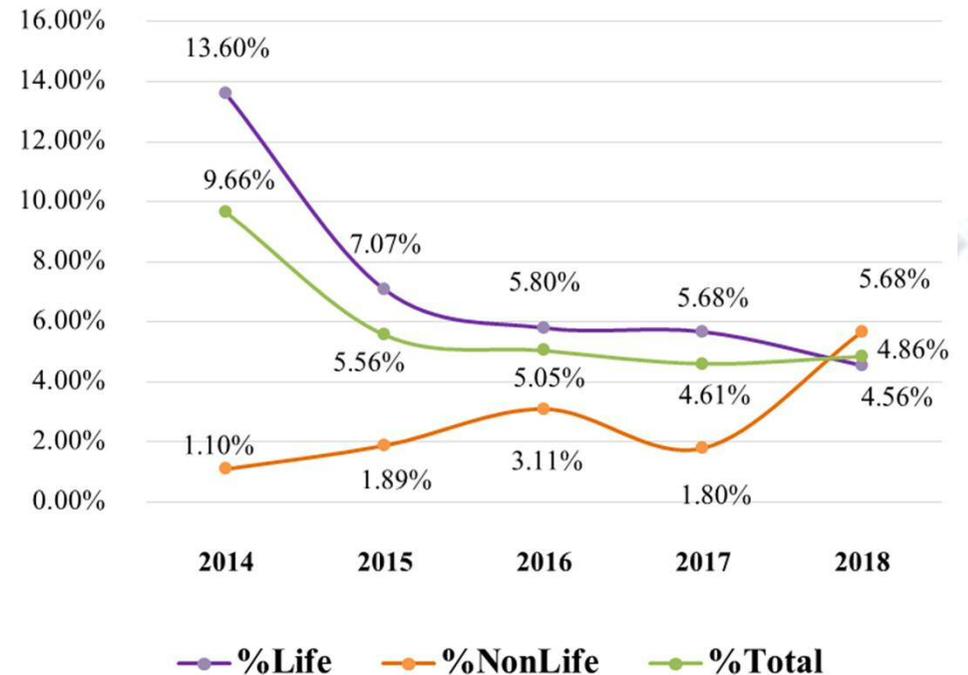
Insurance Market Overview in Thailand

Direct Insurance Premium

Million Baht

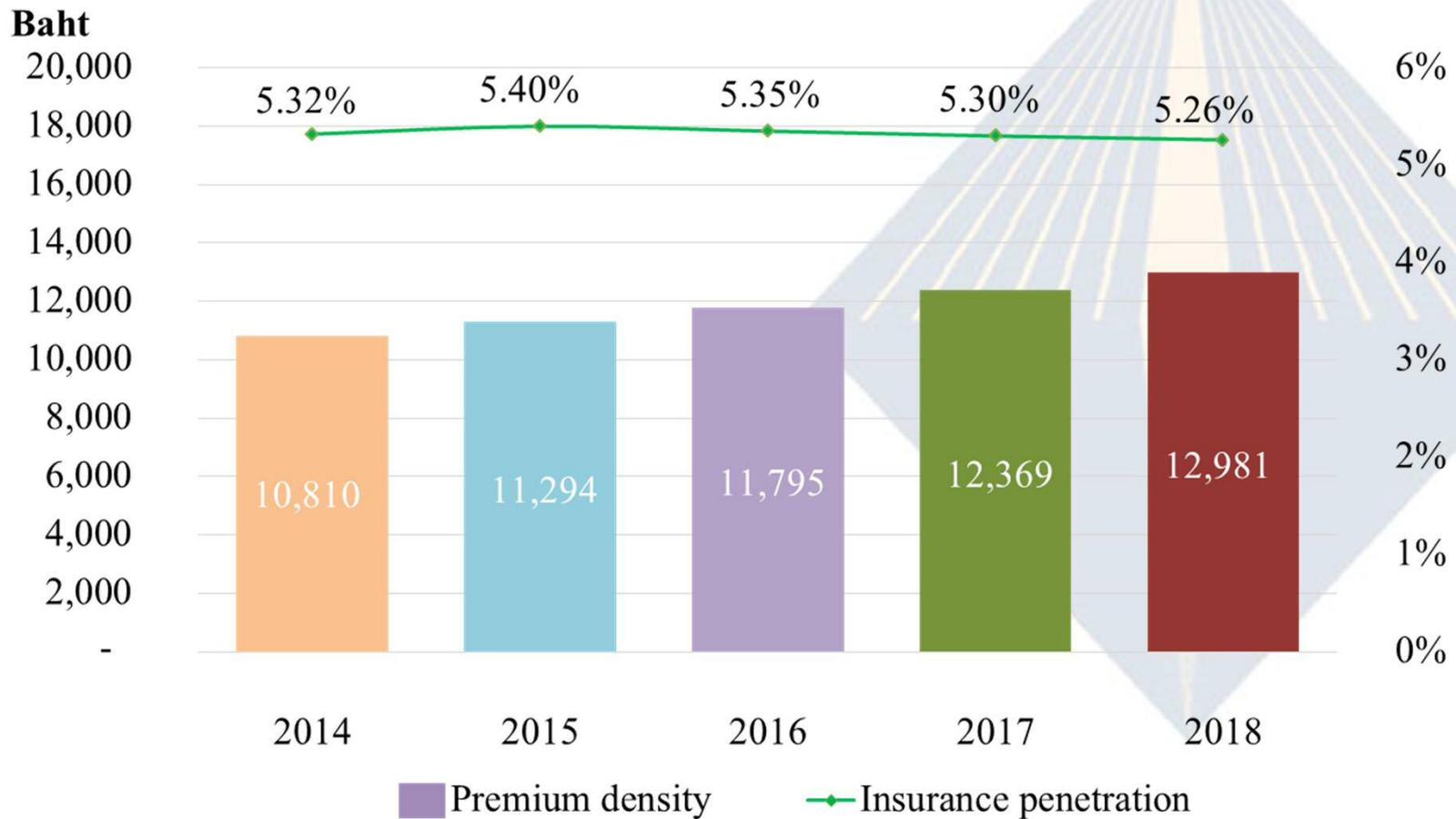


Growth Rate



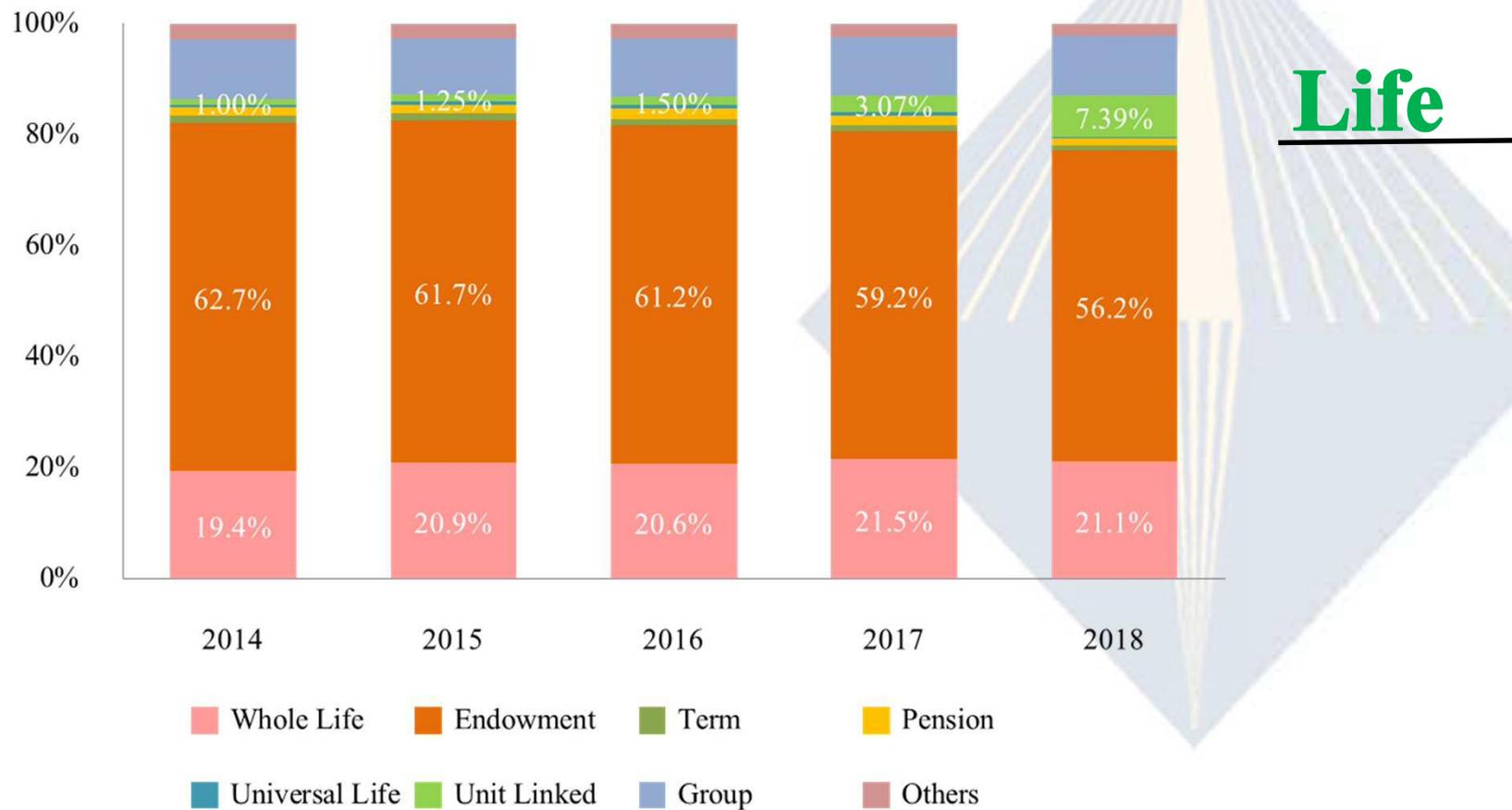
Insurance Market Overview in Thailand

Insurance Penetration and Premium Density during 2014 -2018



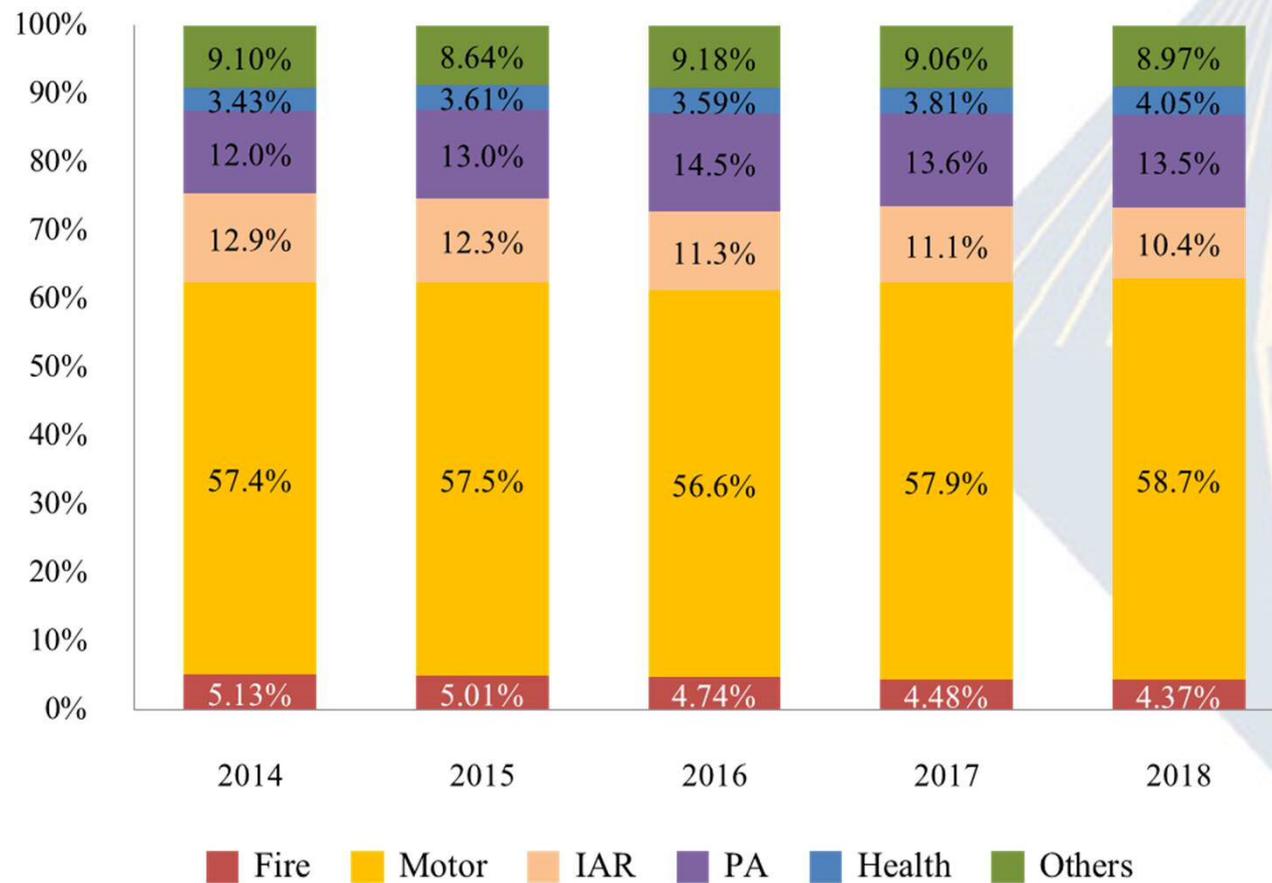
Insurance Market Overview in Thailand

Proportion of Products Sold during 2014-2018



Insurance Market Overview in Thailand

Proportion of Products Sold during 2014-2018

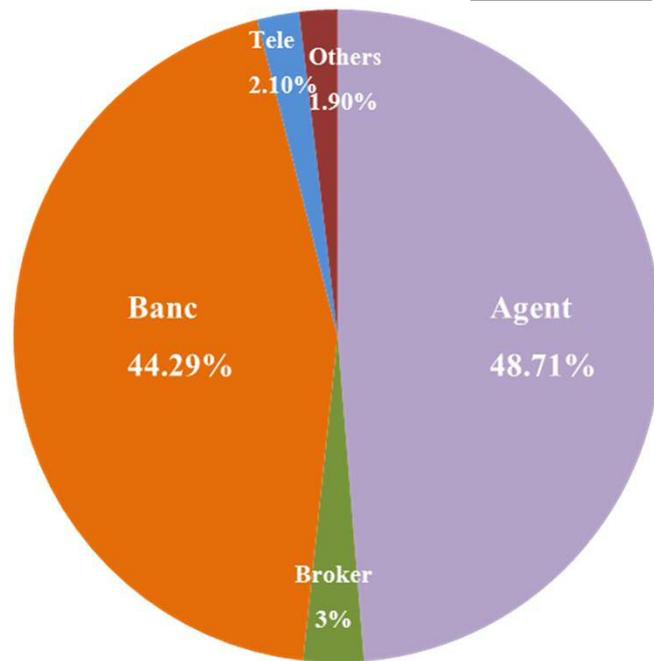


Non-Life

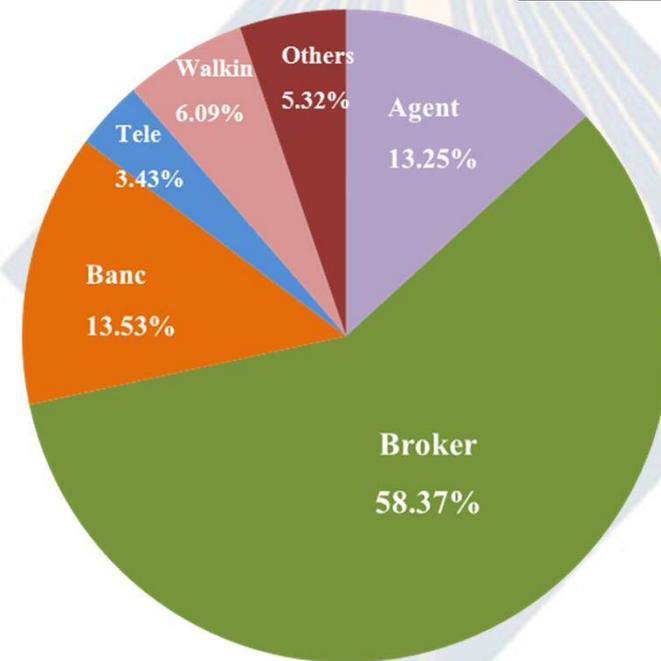
Insurance Market Overview in Thailand

Distribution Channels in 2018

Life



Non-Life



Agent Broker Bancassurance
Tele Marketing Others

Agent Broker Bancassurance
Tele Marketing Walkin others

Issues in Thai Insurance Industry



Low interest rate situation



No variety of distribution channels

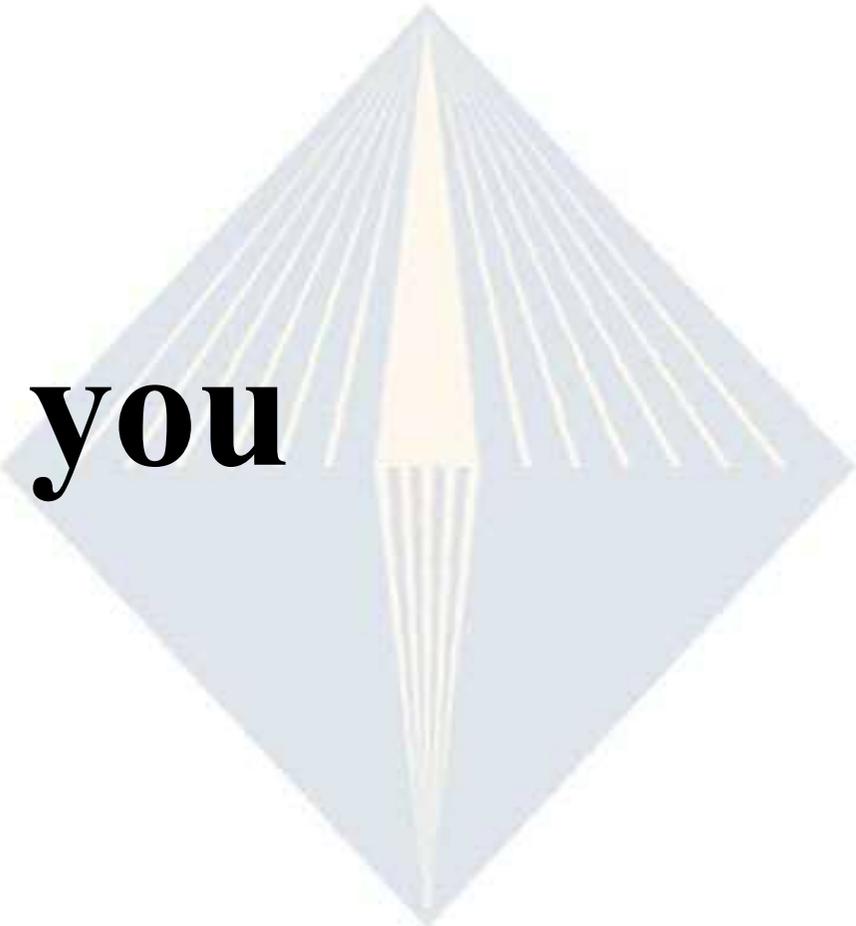
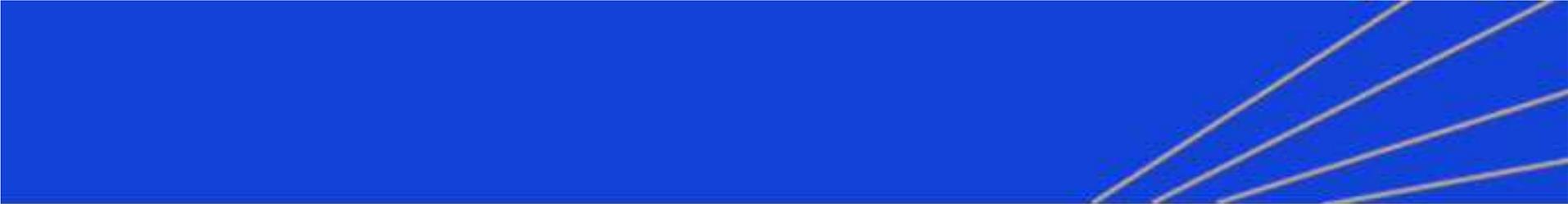


Low insurance and financial literacy



No variety of pension products and
Lack of awareness and preparation for aging situation





Thank you

