

## **Introductory Presentation**

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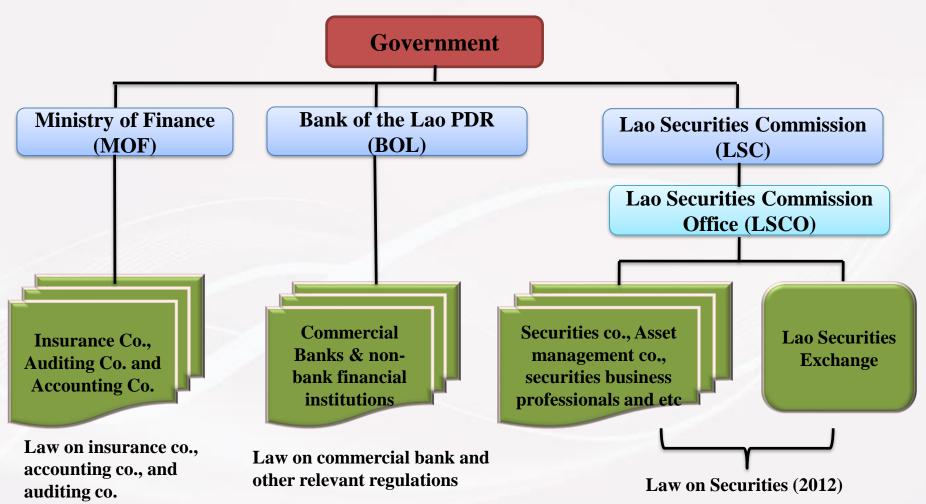


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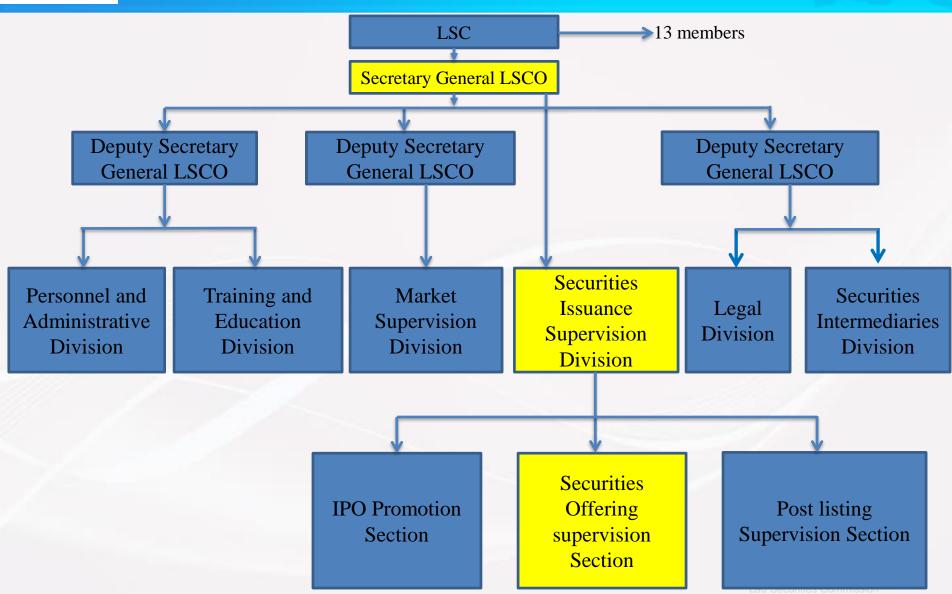


# Lao Capital Market Supervisory Authority





## **Lao Capital Market Supervisory Authority**





## Lao Capital Market Supervisory Authority

LSCO implements its role as a secretariat to the Lao Securities Commission to regulate and supervising all activities in Lao capital market.

#### **Duties**:

- ✓ Setting and amending rules and regulations necessary for securities market;
- ✓ Formulating policies to facilitate capital market development;
- ✓ Promoting local companies to raise fund through capital market;
- ✓ Supervising listed companies including information disclosure, merger and acquisition and related party transactions;
- ✓ Supervising and monitoring LSX and market participants;
- ✓ Educating general public on securities market.



### **Capital Market Regulatory Framework**

- Law on Securities
  (21/NA, dated 10th December 2012)
- 58 legislation

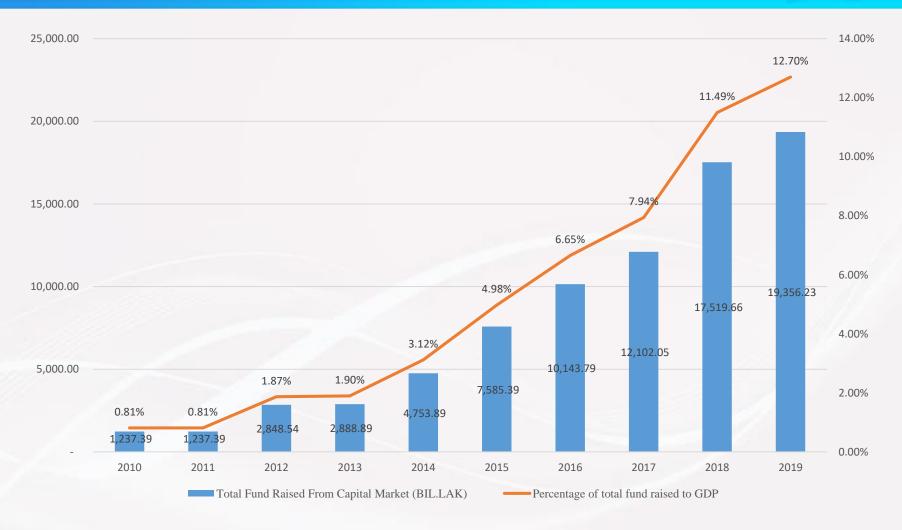


#### **Lao Capital Market Overview**





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#### **Challenges on Developing Lao Capital Market**

- Inadequate legal and regulatory framework;
- Limited choices of products;
- Limited investor base;
- Lack of market liquidity



