

Introductory Presentation

GLOPAC Fellowship Program

Tokyo, February 2020

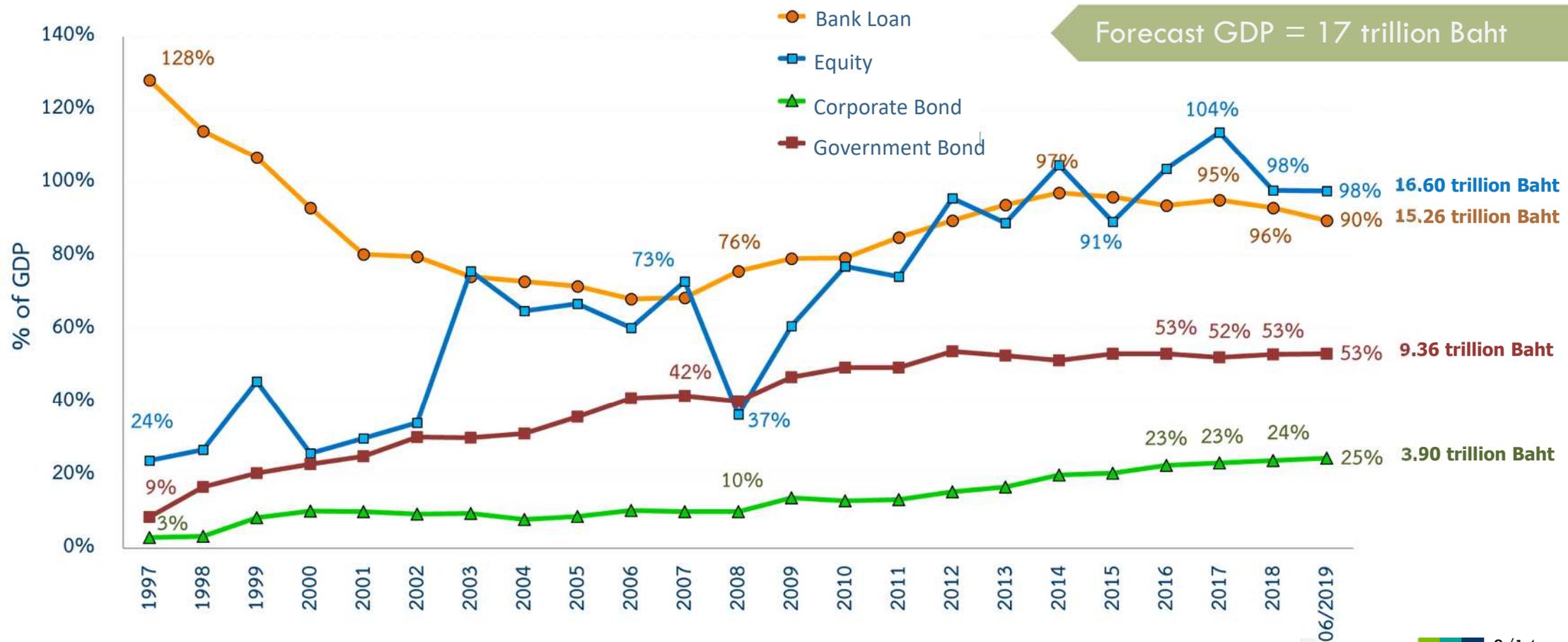


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Overview of Thai Capital Market



OUTSTANDING STATISTIC OF THAILAND'S FINANCIAL MARKET (% OF GDP)



Source: ThaiBMA, June 2019

3 Regulators in Financial Markets



Bank of Thailand

Money Market



Capital Market



Primary Market



Secondary Market



OIC

Office of Insurance Commission

Insurance Market



The Stock Exchange of Thailand





Corporate Finance Department 2

(Listed Company Regulations)

- IPO Approval
- Ongoing Regulations
(ex. Takeover / Material Transaction / Related Party Transaction)
- Policy Development (Equity Products)

Thailand Challenging Issues

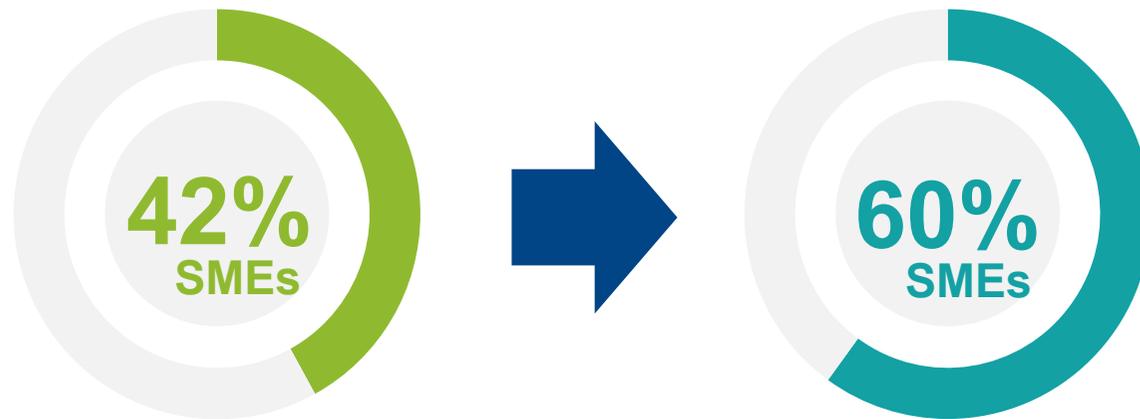
- **Slow Growth Economy + Inequality**
GDP Growth Outlook: < 3% in 2019
- **Aging Society**
20% of population over 60 years by 2021

PUBLIC POLICIES OF THAILAND

20-YEAR NATIONAL STRATEGY

CAPITAL MARKET DEVELOPMENT PLAN 2017 - 2021

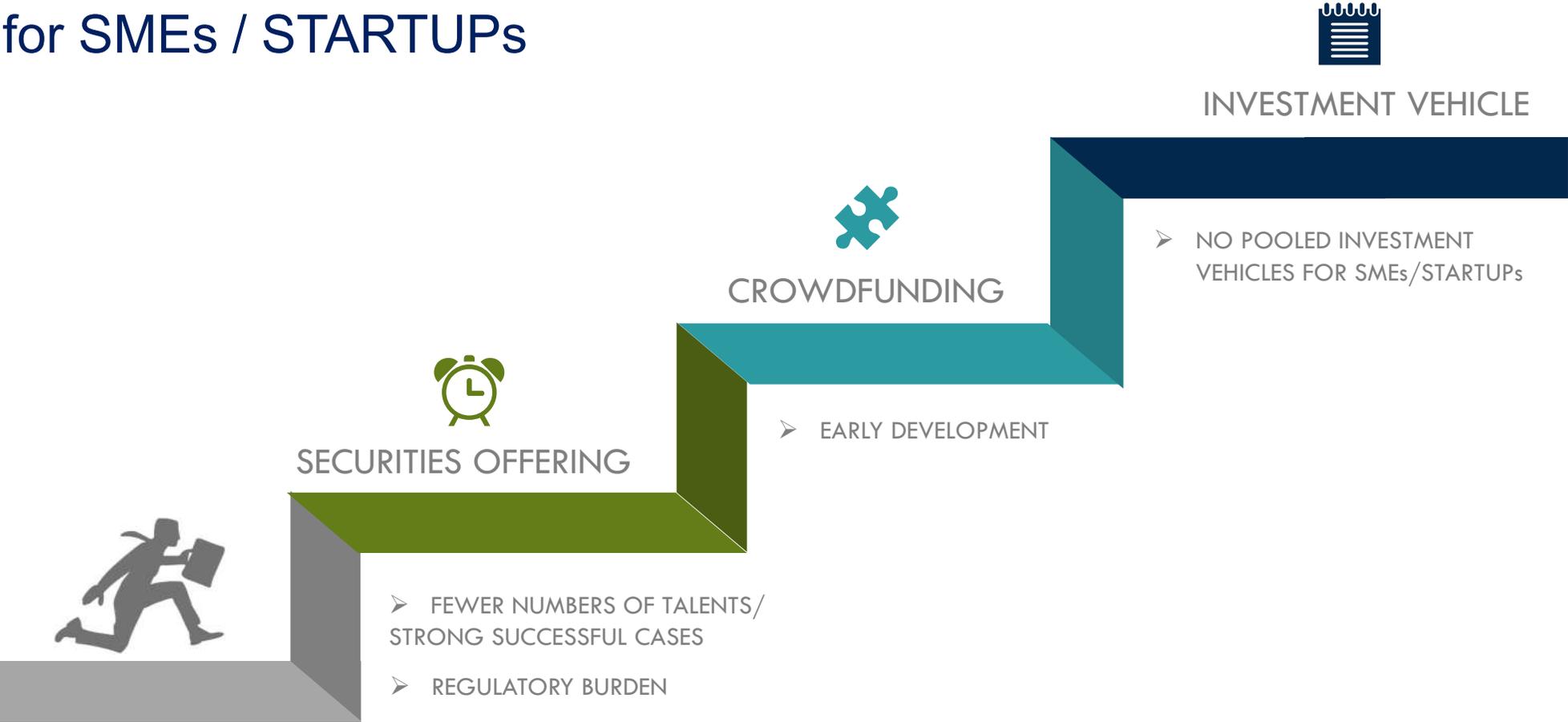
SOURCES OF FUNDS FOR SMEs, INNOVATIONS
AND STARTUPs



THAILAND'S GDP
2019

THAILAND'S GDP
2037

FUNDRAISING CHALLENGES for SMEs / STARTUPS



FUNDRAISING CHALLENGES for SMEs / STARTUPS

CURRENT IPO CRITERIA

QUANTITATIVE

- THE INABILITY OF SMEs TO MEET THE LISTING CRITERIA (e.g., paid-up capital \geq 50 million Baht)

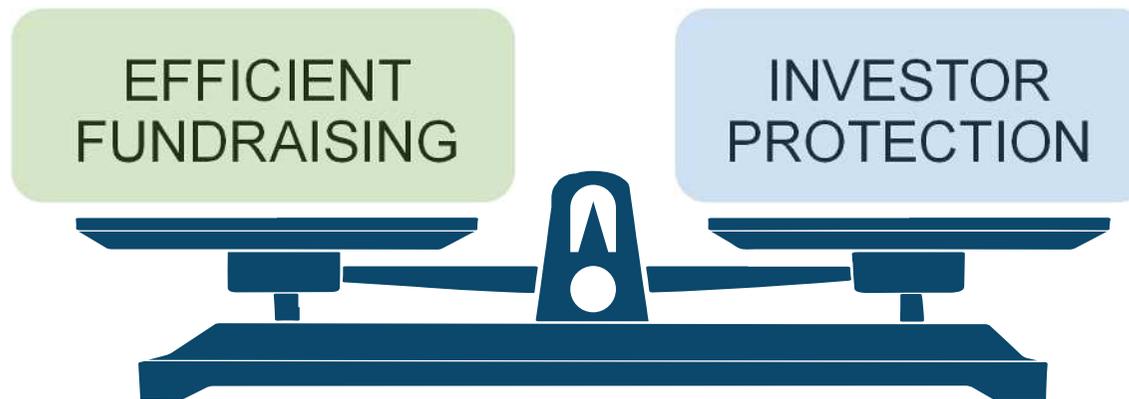
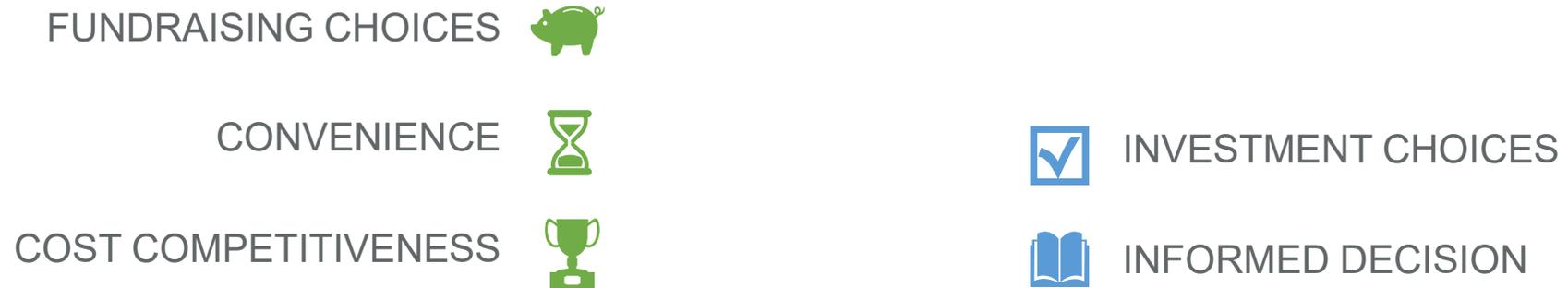


QUALITATIVE

- HIGH FUNDRAISING COST (e.g., professional fees)
- ONE STANDARD FITS ALL (e.g., quarterly financial statements, number of independent directors $>$ 3 IDs & \geq 1/3 of the total BODs)



SUPERVISION OF FUNDRAISING



Thank You

