

Financial Services Agency

Global Financial Partnership Center

GLOPAC Newsletter

Volume 12



13th Group of the GLOPAC - 9 Visiting Fellows from Banking Authorities

Summary

The Global Financial Partnership Center (GLOPAC) welcomed 9 officials from the banking authorities of Angola, Brazil, Georgia, Indonesia, Kazakhstan, Mongolia, Myanmar, Philippines and Thailand as the Visiting Fellows of the 13th Group from July 24th to September 28th, 2018. This was the first time ever that we welcomed an official from Angola and Georgia. Since its launch in 2014, we have welcomed 115 Visiting Fellows from 29 countries and jurisdictions.

Mr. Toshihide Endo has been appointed as the Commissioner of the FSA since July 17th, 2018 and the GLOPAC Visiting Fellows had an opportunity to introduce themselves to him at the beginning of the Program. In addition, Mr. Himino, Vice Minister for International Affairs also welcomed the Visiting Fellows and gave some valuable lectures to them during the Program.

With Mr. Endo, Commissioner of the FSA



With Mr. Himino, Vice Minister for International Affairs



There were many lectures in/outside the FSA, and there were so many questions raised by the Visiting Fellows, resulting in extending the time of the lectures. Based on a suggestion from a Visiting Fellow, we had a lecture on Risk Management by the Visiting Fellow to the Visiting Fellows, which was very interesting and we would like to continue.

Business Trip to the Regional Areas

The Visiting Fellows went on a business trip for two days to Takamatsu, Shikoku island, to visit the Shikoku Local Finance Bureau and a regional bank. In the Local Finance Bureau, they learned about the situation of the Shikoku island as well as the roles and responsibilities of the Shikoku Local Finance Bureau.

There was a huge damage to Ehime prefecture in the area due to torrential rains in July this year and the Visiting Fellows said that the lecture about how the Shikoku Local Finance Bureau as well as Financial Institutes reacted to help impacted victims and minimize the damage was very impressive. In the regional bank, lecture about how the bank supports their customers in the region in terms of activating the area and tackling with aging society was with their initiatives/strategies was given and those are well received by the Visiting Fellows. Japan is facing aging population and many local towns in rural areas have been addressing this issue. There is a town called Marugame which successfully reinvigorated the town with various initiatives and the Visiting Fellows actually saw how it is reborn.

With Director-General and officers of the Local Finance Bureau



Where is Takamatsu?



Final Presentation

The Visiting Fellows made a final presentation about the similarities and differences in markets of their own country and Japan as well as key learnings from the GLOPAC Fellowship Program and exchanged views with the audience. As a new initiatives, we invited external organizations which gave a presentation to the Visiting Fellows and received a positive feedback from them, saying that it was very interesting and useful.

Their presentations were very comprehensive and informative, therefore, they were very well received by the audience. Some of the Visiting Fellows looked a little bit nervous before the presentation, however, all of them completed successfully and gained confidence for sure.



Closing Ceremony



On the last day of the GLOPAC Fellowship Program, the Closing Ceremony was held - the Visiting Fellows showed their appreciation to Mr. Himino and a certificate was presented to each of the Visiting Fellows by Mr. Kawabe. They looked very satisfactory and happy as they completed all missions here in the FSA.

Two month was very quick, however, we promised each other our relationship will last for long time and this global network is very precious for regulators across the world as the world is becoming smaller.



Strengthening Alumni Network

6th Homecoming Program at the FSA

On August 7st, 2018, the GLOPAC held the 6th Homecoming Program. This time, three former Visiting Fellows, Mr. Hassan Kolamooei of the Central Bank of Iran, Mr. Men Pheakdey of the National Bank of Cambodia and Mr. Majed Salem Ahmed ALHamadi of the Central Bank of the UAE participated and talked about their learnings/experiences from the GLOPAC Fellowship Program and how they have applied/are applying those upon the completion of the GLOPAC Fellowship Program. The Visiting Fellows warmly welcomed them and established further human network.



So far, we have welcomed 16 former Visiting Fellows and we are excited to welcoming more as it is very grateful to listen to their achievement.

GLOPAC Reunion in South America

The next GLOPAC Reunion will be held in Brazil, to which six former Visiting Fellows from four countries in Middle/South America will be participating. We are excited to seeing all of you and catching up.

Next GLOPAC Fellowship Program

The next GLOPAC Fellowship Program for securities authorities will be held from February 21st to May 16th, 2019. We are very much looking forward to welcoming officers from around the world.

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