



GLOPAC Newsletter – Vol. 21

GLOBAL FINANCIAL PARTNERSHIP CENTER

GLOPAC welcomes visiting fellows of 19th & 22nd group

Tokyo, Apr. 2023

The GLOPAC welcomed twelve officials of insurance supervisory authorities from eleven jurisdictions as its 19th & 22nd group of visiting fellows. The visiting fellows completed an online course before their visit, which helped the groups make the most of the three-week period of the program to experience advanced learning. The visiting fellows this time came from Cambodia, Egypt, India, Indonesia, Kenya, Mongolia, Morocco, Philippines, South Africa, Thailand, and Vietnam. The program was one of the official events of JFSA to celebrate the 50th anniversary of ASEAN-Japan Friendship and Cooperation.

The GLOPAC of Japan FSA has so far welcomed 196 visiting fellows from 37 jurisdictions. A new visiting program is expected to take place later this year.



The visiting fellows greeted JFSA Commissioner Mr. Nakajima and Vice Minister for International Affairs Ms. Amaya, expressing gratitude for hosting the program. The ten business-day program commenced on 17th March and was successfully concluded on 30th March.

Meet our visiting fellows

Of the participants, 67% reported that they were “very satisfied” with the overall program, while all the participants answered that the course contents were very satisfying. Below are some comments from the participants.



"The GLOPAC's course was very scientifically designed. The content perfectly fit my work and my interests. Through this course, I learned many valuable lessons about making a legal framework and supervisory experiences of legal implementation from Japan and other countries also. In addition, this course also brought to me a great opportunity to develop a global professional network. After this course, we can continue to work together and support each other in times of need."

Tran Thi Thu Huong

Insurance Supervisory Authority, Ministry of Finance, Vietnam

"The GLOPAC program is definitely unique. I have learned a lot about supervision approaches and solvency, in addition to the roles of other organizations that support the insurance market in Japan. It was a life-changing experience on professional and personal levels."

Nourhan Saeed Abdelhaleem

Financial Regulatory Authority, Egypt



The Program began with lectures on a broad range of topics related to Japanese insurance supervision. Some of the sessions were kindly provided by external institutions.

The participants also had chances to have deeper discussions with JFSA officials in charge on several topics, such as supervisory challenges and on-site and off-site monitoring methods, which helped to enrich discussions in their group projects. Members' experiences and findings during the course were shared and presented to the JFSA senior officials at the end of the projects.



The visiting fellows extended their learning to visiting other institutions. Dai-ichi Life Insurance Company and Sampo Japan Insurance kindly accepted their visit.

The program also offered extracurricular experiences to visiting fellows, which helped them to gain a better understanding of Japan as well as build networks among the group. The group took a tour of historical sites in Nikko, Tochigi, as well as sessions on the Japanese language and cultural experiences.

Please Contact us at:



<https://www.fsa.go.jp/en/glopac/index.html>



glopac.secretariat@fsa.go.jp