



GLOPAC Newsletter – Vol. 24

GLOBAL FINANCIAL PARTNERSHIP CENTER

GLOPAC welcomes visiting fellows of the 20th group

Tokyo, March. 2024

The GLOPAC welcomed a group of ten officials from securities regulators in ten jurisdictions as its 20th visiting fellows. The visiting fellows completed an online course before their visit, which helped the group make the most of the three-week period of the program to experience advanced learning. The visiting fellows of this time came from Argentina, Bangladesh, India, Indonesia, Malaysia, Mongolia, the Philippines, Saudi Arabia, Thailand, and Vietnam.

The GLOPAC of Japan FSA has welcomed 205 visiting fellows from 37 jurisdictions so far.



The visiting fellows greeted FSA Commissioner Mr. Kurita and Vice Minister for International Affairs Mr. Ariizumi, expressing gratitude for hosting the program. The ten-business-day program commenced on 7th March and successfully concluded on 21st March.

Meet our visiting fellows

56% of the visiting fellows rated the overall program as "very satisfactory," while 89% of the visiting fellows rated the course content as "very satisfactory." Here are the visiting fellows' comments::

"The GLOPAC Fellowship Program is a well-organized, tailor-made program that addresses diverse participants' demands. Through interactive workshops, expert-led discussions, and sharing experiences with other fellows we gained valuable insights and recommendations. This program is a great opportunity to learn about financial market regulation and supervision of Japan and other participating countries, at the same time we had the chance to experience Japanese culture. After completing the program, we can also share our challenges, news and information and discuss it with each other, which makes this program invaluable. "

Ms. Ninjin Altanbulag

Financial Regulatory Commission of Mongolia



"The GLOPAC Fellowship Program helped me to gain valuable knowledge on Japan's capital market and also on visiting fellows' capital markets. Participating in the course in Japan was an unforgettable experience including the scenery, history, and culture of the country, and the warm hearts, kindness and friendship from the staff of the GLOPAC program and also from other visiting fellows."

Mr. Dang Tuan Hung

State Securities Commission of Vietnam



The program addressed a wide range of topics related to securities regulation and supervision, including risk-based monitoring, corporate governance, and sustainable finance.

To enhance the effectiveness of the program, discussions with the visiting fellows were held prior to the start of the program to identify their financial regulatory and supervisory challenges.

Discussions during the program covered topics such as attracting foreign investors and asset managers, improving the efficiency of market surveillance and investigations into market misconduct, and the efficiency of inspection of disclosure documents.

This contributed to enhanced discussions in their group project. The visiting fellows shared their experiences and insights during the group projects, which were presented to FSA officials at the end of the program.



In addition, some sessions were provided by external institutions. The Japan Exchange Group and the Japan Securities Dealers Association graciously hosted visiting fellows and provided lectures on the roles and activities of Self-Regulatory organizations, ESG investing, and the SDGs. It was very meaningful for each visiting fellow to delve into the issues in their respective countries and share their perspectives on current policy issues, such as transition finance.



The program also aimed to deepen the visiting fellows' understanding of Japan through extracurricular activities, such as a tour of historical sites in Kamakura, Japanese language classes, and Japanese cultural experiences, such as calligraphy and traditional paper craft.

Please Contact us at:



<https://www.fsa.go.jp/en/glopac/index.html>



glopac.secretariat@fsa.go.jp