



Introductory Presentation

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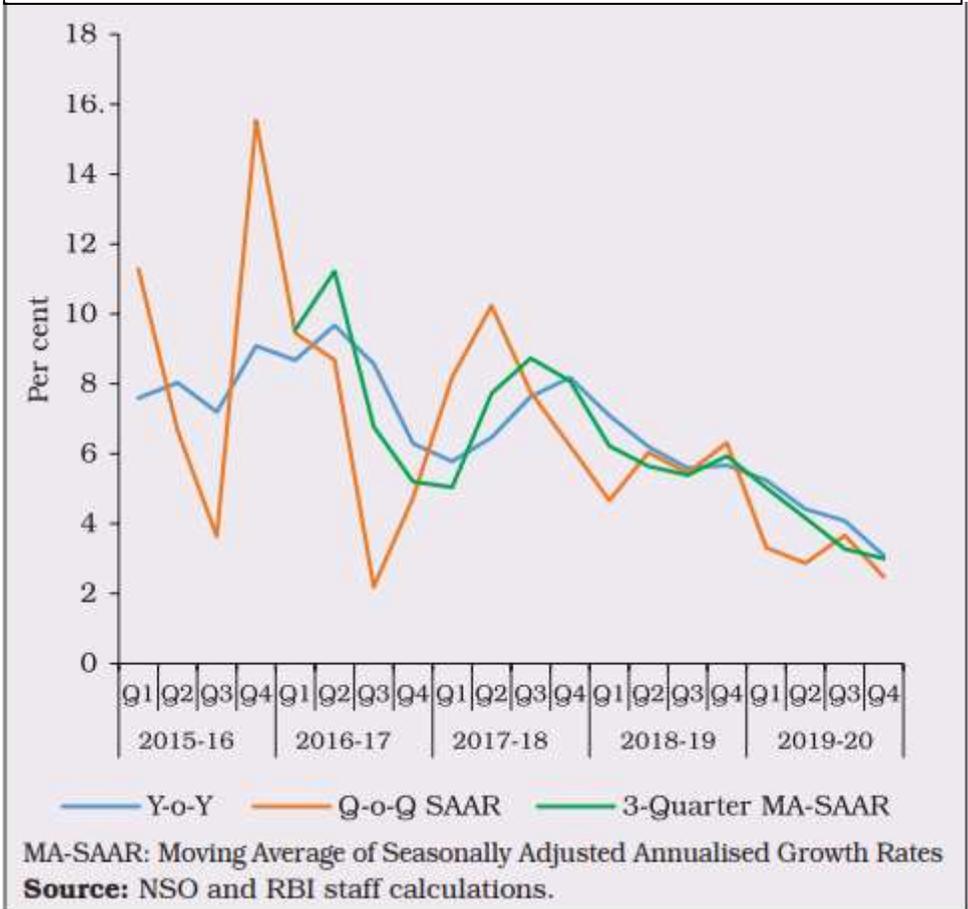
Outline of Presentation



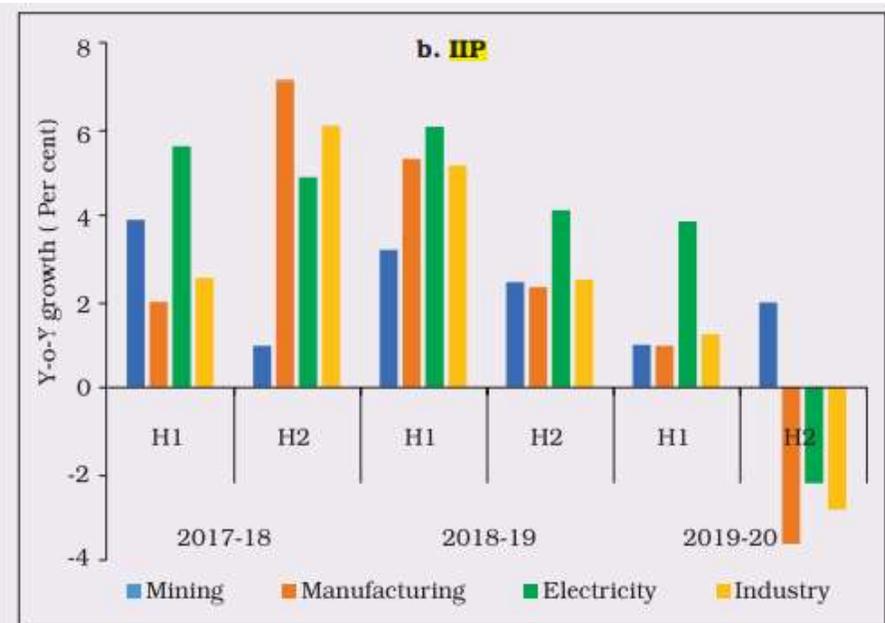
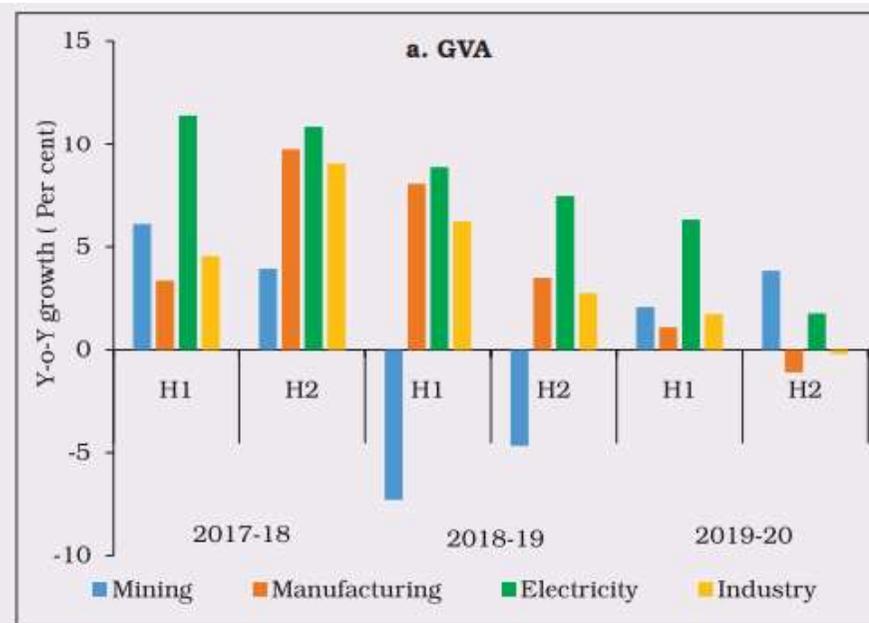
- Indian Economy overview in brief
- Banking sector in India in brief
- Organization structure of Reserve Bank of India (RBI)
- My role and responsibilities
- Issues and challenges faced by RBI
- Recent Initiatives by RBI to mitigate COVID-19 Challenges
- Areas of interest in the Program

Indian economy review

GDP Growth: Y-o-Y and 3-Quarter MA-SAAR

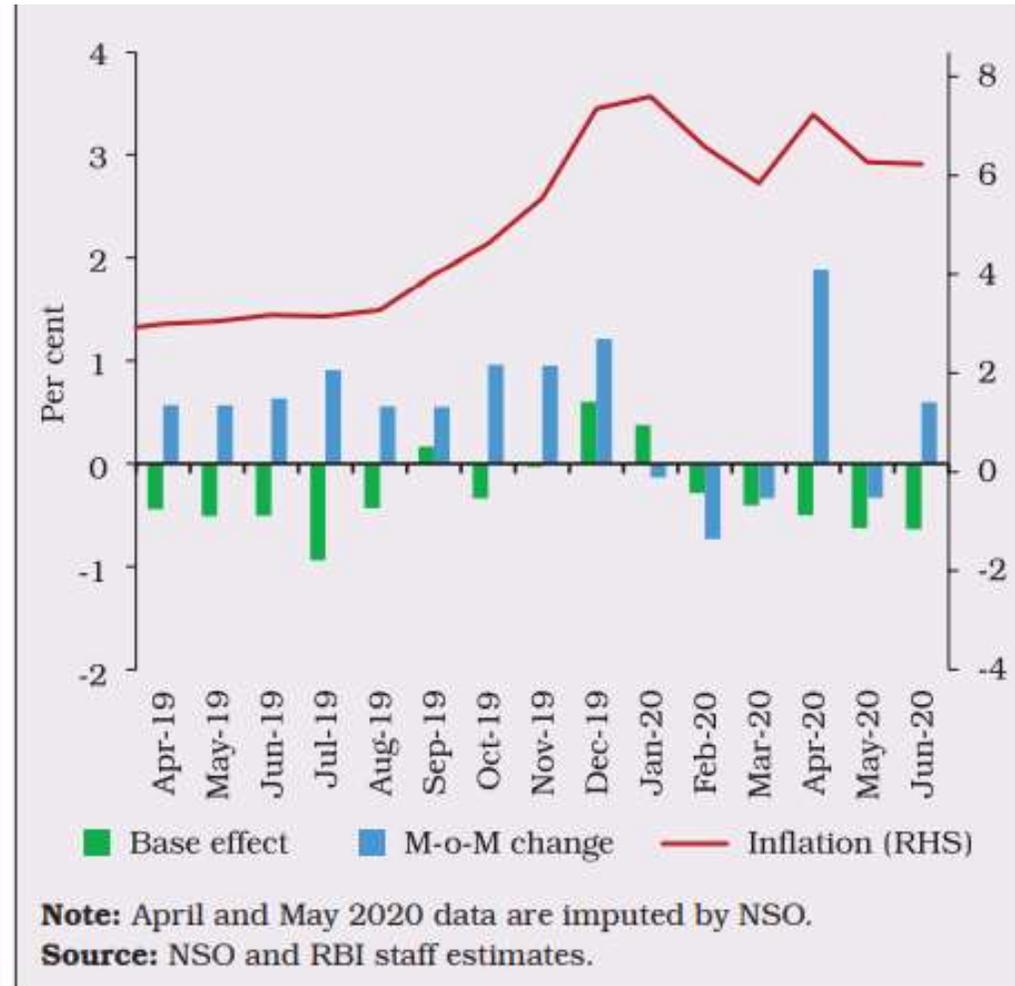


Growth in Industrial Production

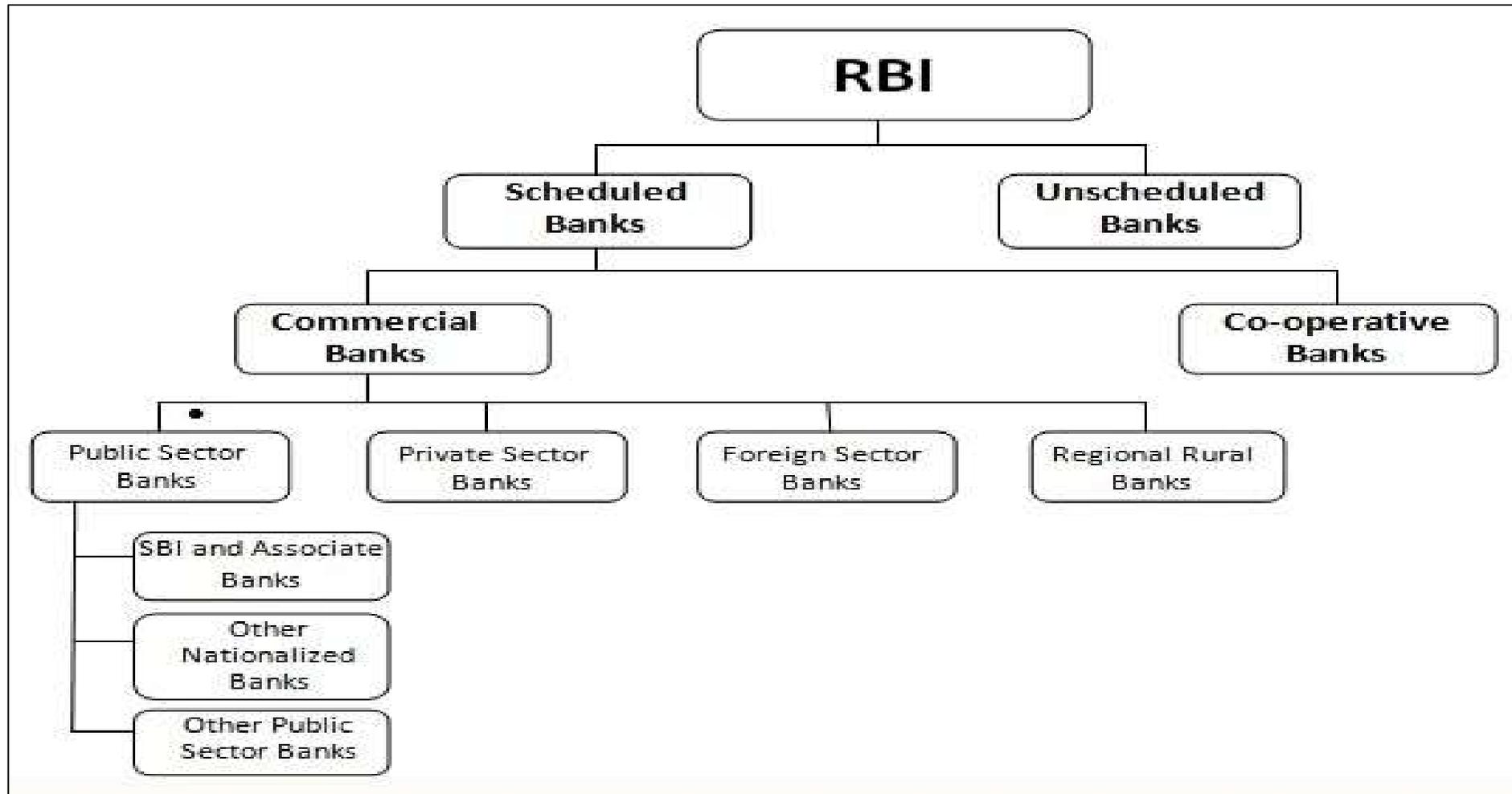


Source: NSO and RBI staff calculations.

Movements in Headline Inflation



Banking Sector in India



Organisation Structure - RBI

Central Board of Directors





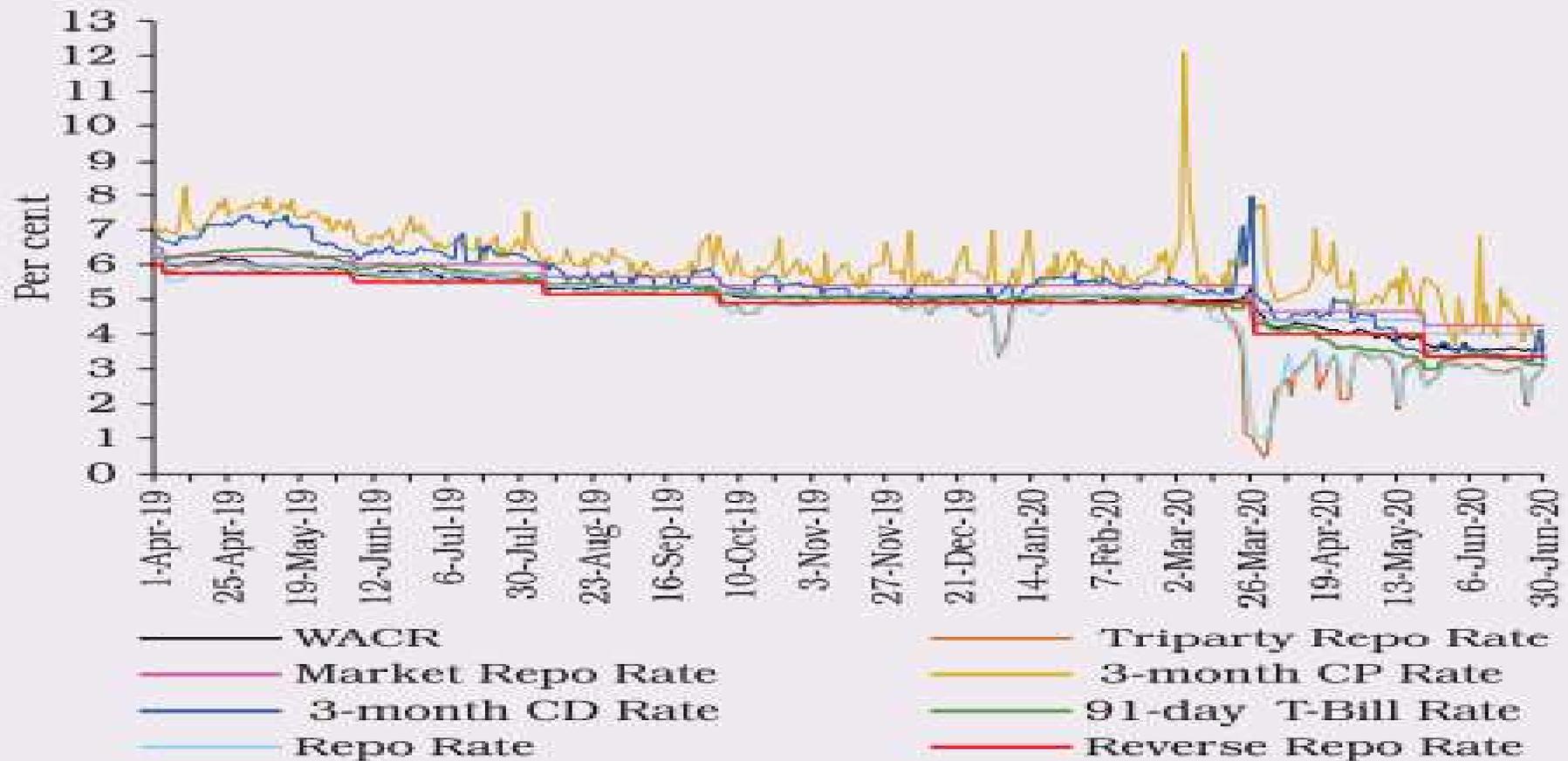
Reserve Bank of India – Main Functions

1. Issue of bank notes and coins.
2. Acts as monetary authority and formulates, implements and monitors the monetary policy.
3. Regulation and supervision of the financial system(banks, Non-Bank Financial Companies-NBFCs).
4. Regulation and supervision of the payment and settlement systems.
5. Acts as Manager of foreign exchange.
6. Maintaining and managing the country's foreign exchange reserves.
7. Acting as the banker to banks and the governments.
8. Acting as the debt manager of the governments.
9. Developmental functions to support national objectives.

Departments of RBI

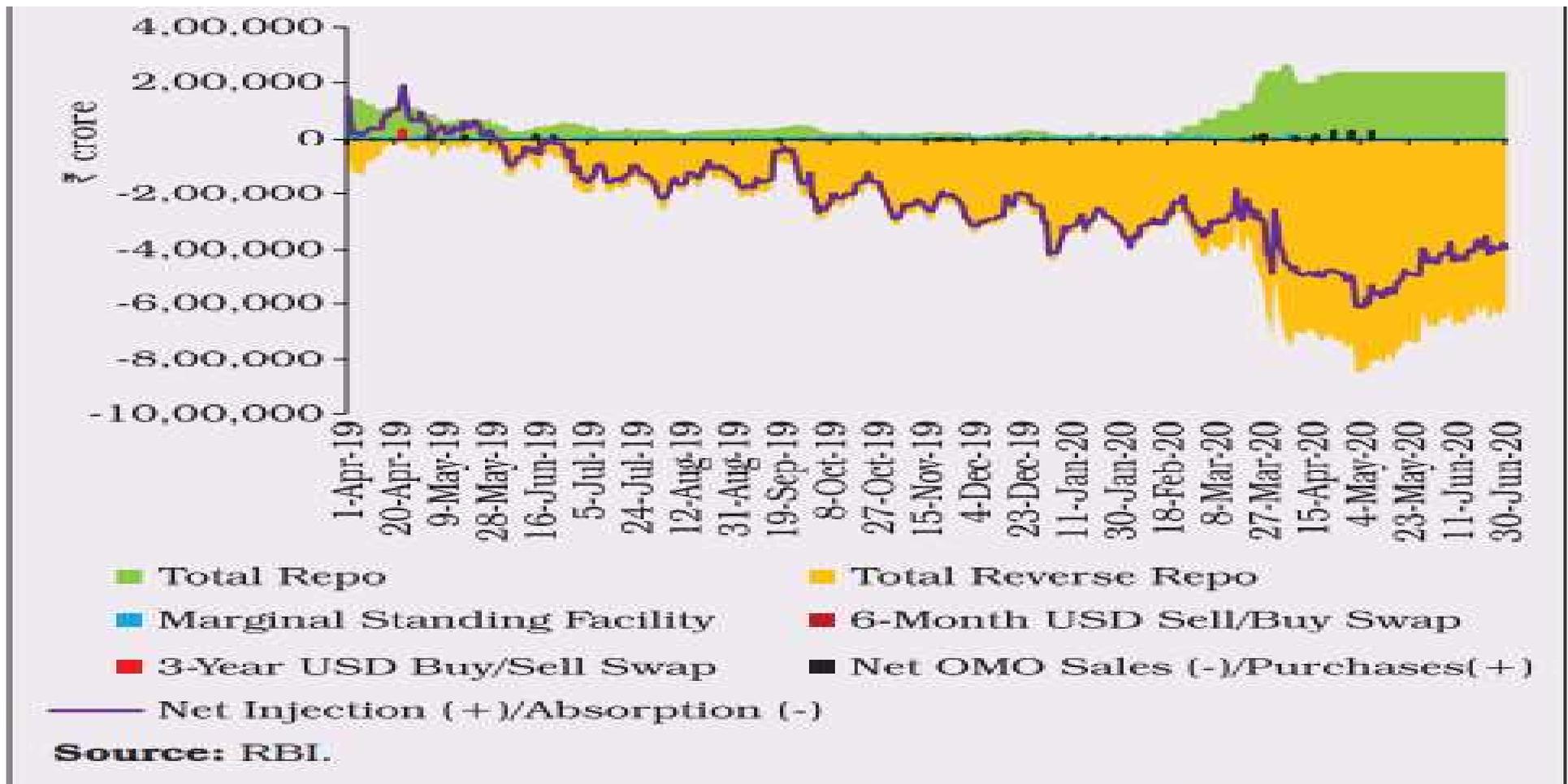
1. Central Vigilance Cell
2. Consumer Education and Protection Department
3. Corporate Strategy and Budget Department
4. Department of Communication
5. Department of Currency Management
6. Department of Economic and Policy Research
7. Department of External Investments and Operations
8. Department of Government and Bank Accounts
9. Department of Information Technology
10. Department of Payment and Settlement Systems
- 11. Department of Regulation**
12. Department of Statistics and Information Management
- 13. Department of Supervision**
14. Enforcement Department
15. Financial Inclusion and Development Department
16. Financial Markets Operations Department
17. Financial Markets Regulation Department
18. Financial Stability Unit .
19. Foreign Exchange Department .
20. Human Resource Management Department
21. Inspection Department
22. Internal Debt Management Department
23. International Department
24. Legal Department
25. Monetary Policy Department
26. Premises Department
27. Rajbhasha Department
28. Risk Monitoring Department
29. Secretary's Department

Key Policy and Money Market Rates

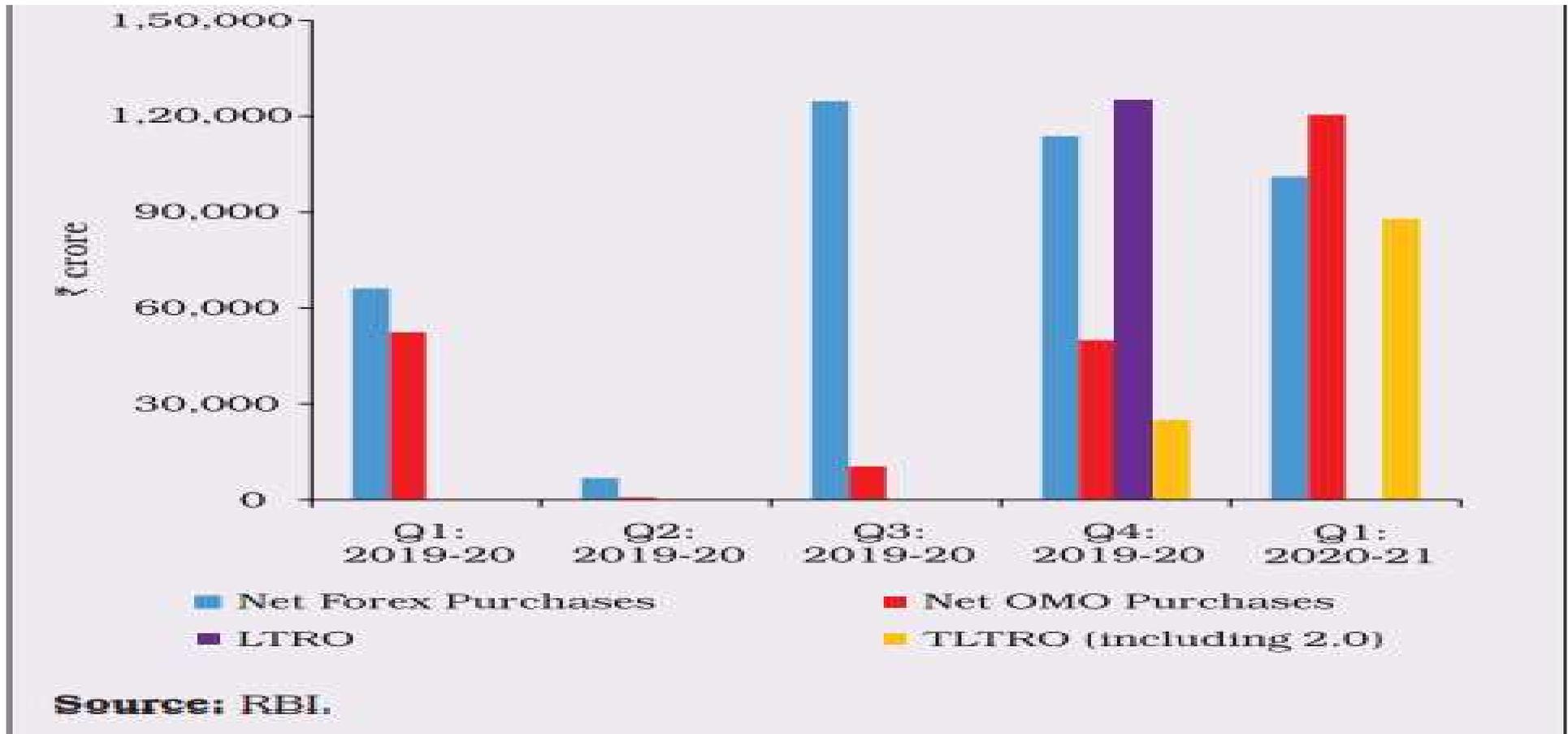


Source: RBI, Bloomberg, CCIL-Ftrac, FBIL and RBI staff calculations.

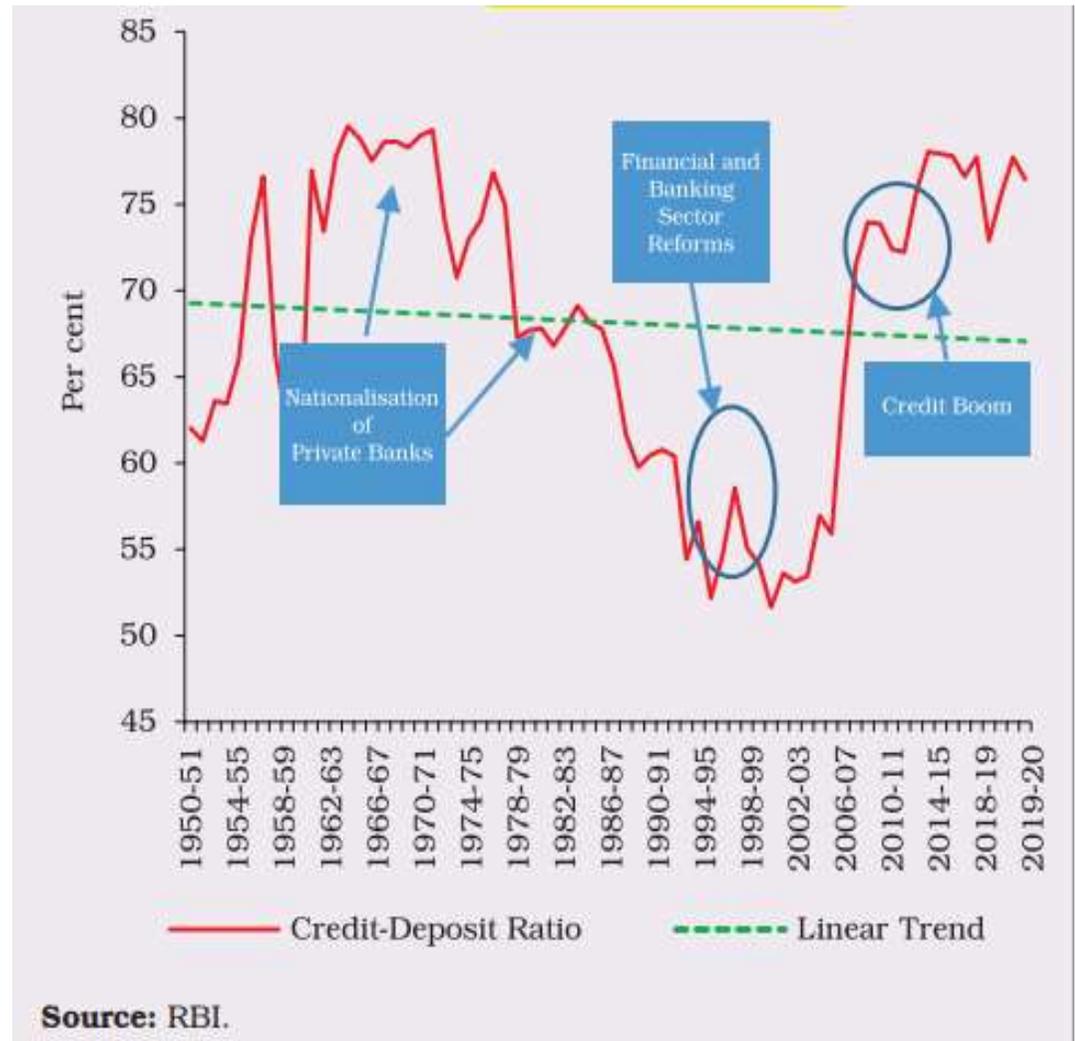
Liquidity Management



Durable Liquidity Injections



Credit -Deposit Ratio



RBI Medium term Strategy Framework - Utkarsh 2022

For re-articulating its mission statement, core purpose and values, setting goals and milestones to fulfil its core purposes. These goals and milestones feed into the following visions set by the Reserve Bank for the medium-term:

- Vision 1: Excellence in performance of statutory and other functions.
- Vision 2: Strengthened trust of citizens and other institutions in the RBI.
- Vision 3: Enhanced relevance and significance in national and global roles.
- Vision 4: Transparent, accountable and ethics driven internal governance.
- Vision 5: Best-in-class and environment friendly digital as well as physical infrastructure.
- Vision 6: Innovative, dynamic and skilled human resources.



My roles and responsibilities in RBI

- Assessment of Governance frameworks including risk management and audit functions in banks.
 - Asset Quality Review in banks to assess quality of credit portfolio in banks,
 - Assessment of compliance framework in banks
 - Risk based Supervision of banks
 - Targeted scrutiny for specific issues
 - Quality assurance functions
 - Capacity building and skill development
 - Part of internal groups to review regulatory guidelines and review of supervisory frameworks
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Issues and challenges

- Credit growth and greater transmission of monetary policy
- Inflation Targeting
- Resolution of Non-Performing Loans in Banking System
- challenges from the evolution of cryptocurrency.
- Coordination Between Fiscal Policy and Monetary Policy
- Increasing frauds in banking system
- Fintech regulation and Supervision
- Cybersecurity
- Challenges due to Digitalisation transformation
- International Financial Reporting Standards particularly IFRS -9 implementation in Banks – ECL provisioning



Recent Initiatives by RBI

- Accommodative stance to revive growth and mitigate the impact of COVID-19
- Liquidity Measures for COVID- 9 (Targeted Long Term Repo, Refinancing All India FIs, Raising Limit of Ways and Means Advances)
- Resolution Framework for COVID-19 (Moratorium and restructuring)
- Basel III Capital Regulations relaxations (activation of Countercyclical Capital Buffer Lowering of Liquidity Coverage Ratio requirement)
- Restructuring of Advances to MSMEs
- Draft Framework for Authorization of Pan-India Umbrella Entity for Retail Payments
- Draft Framework Self-Regulatory Organization for Payment System Operators
- pilot scheme to be conducted for small value payments in off-line mode
- Creation of the Reserve Bank Innovation Hub



Thanks

