



**FINANCIAL
REGULATORY
COMMISSION**



**INSURANCE MARKET OF
MONGOLIA**
/2021.9.22/

Participant: Enkhmaa Davaanyam
/Officer of FRC Mongolia/

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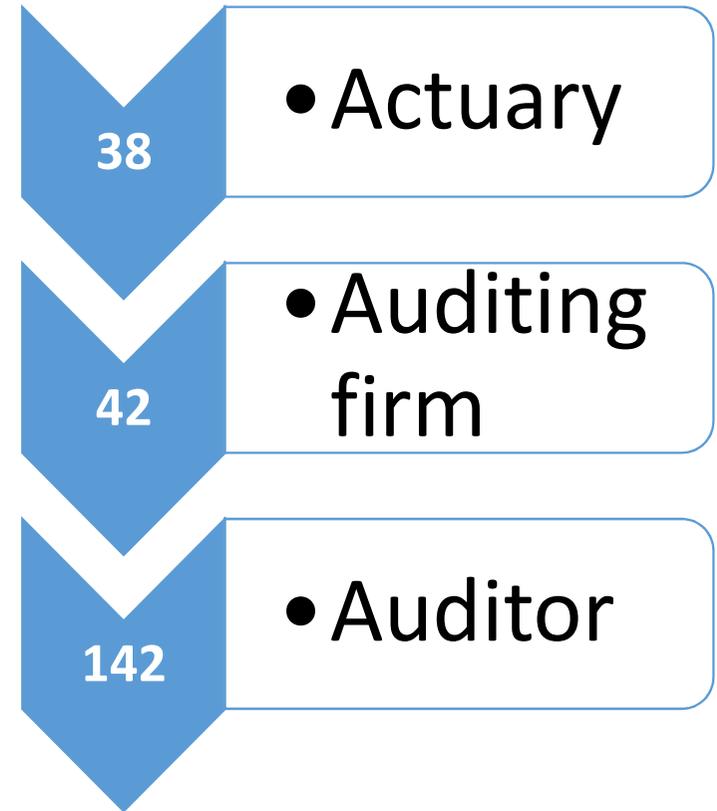
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/BY HALF OF 2021/



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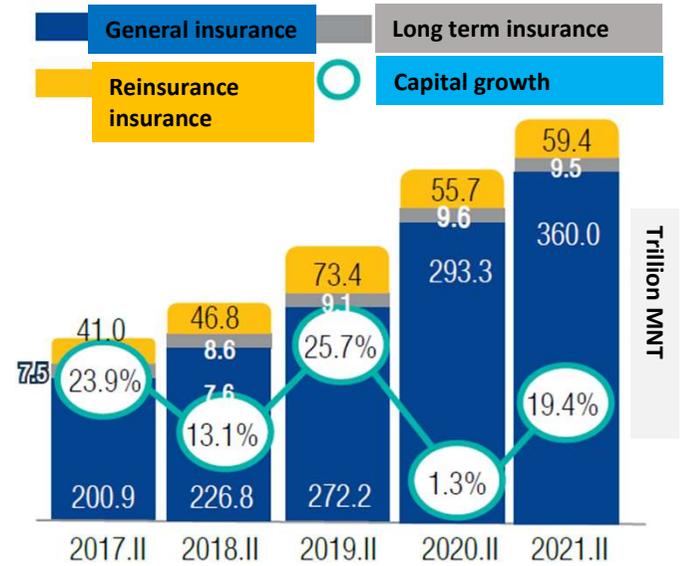
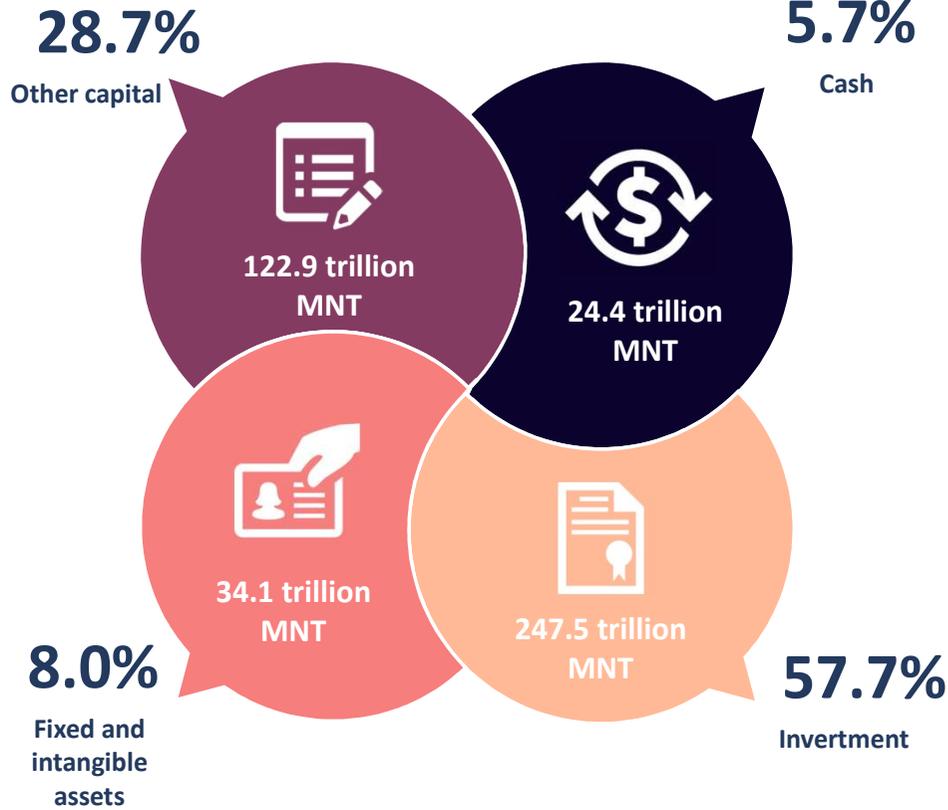
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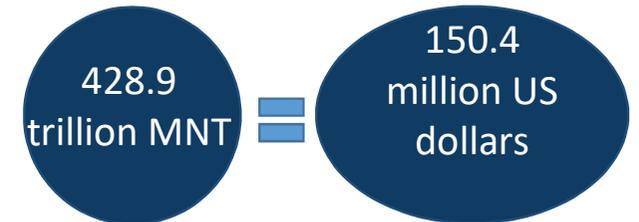
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Issues of insurance market facing



Total capital of insurance



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Overview of insurance market

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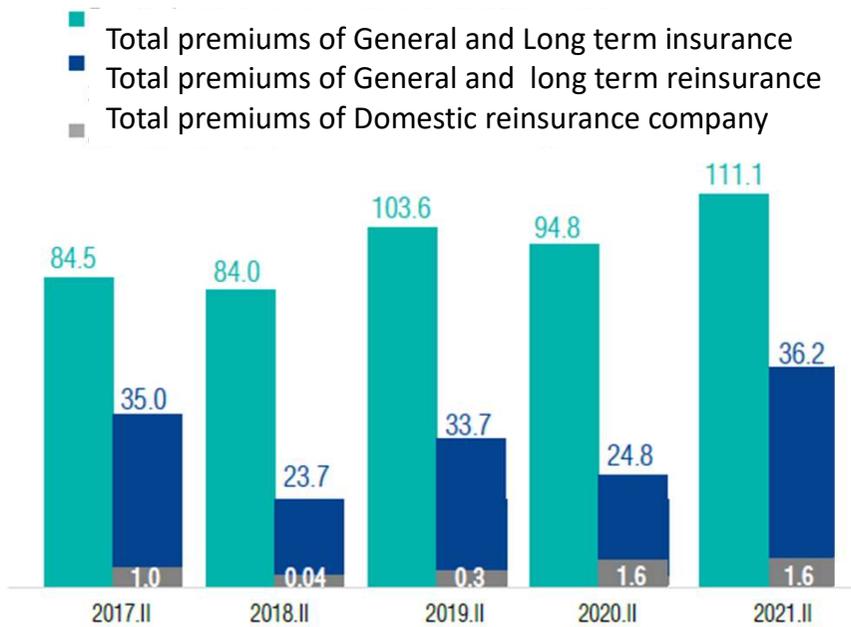
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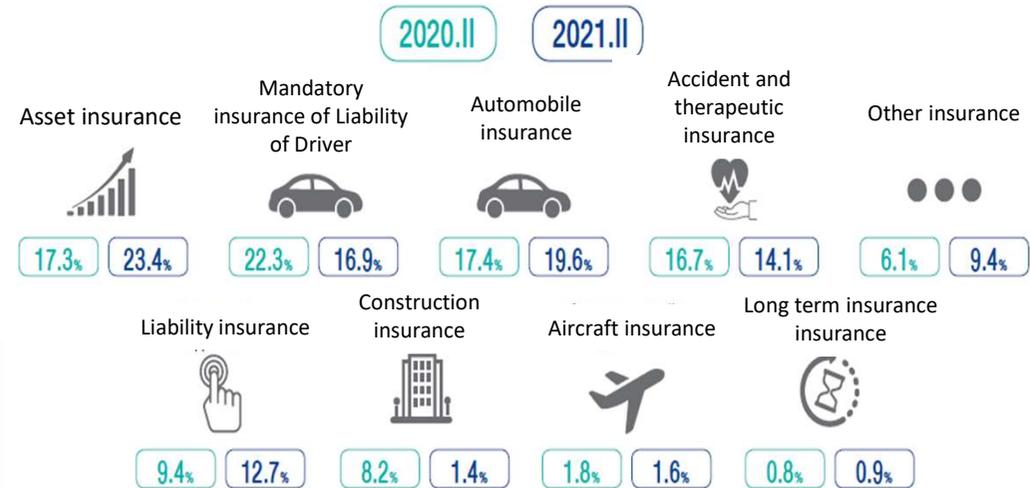
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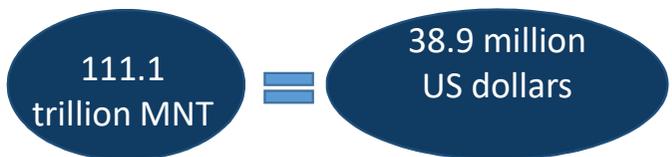
Total premiums



Total premiums



Total premiums



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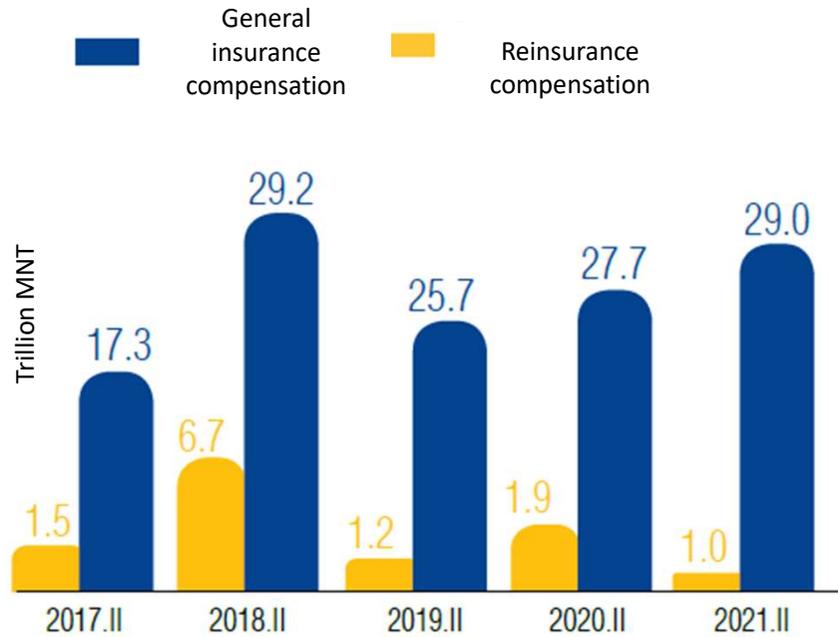
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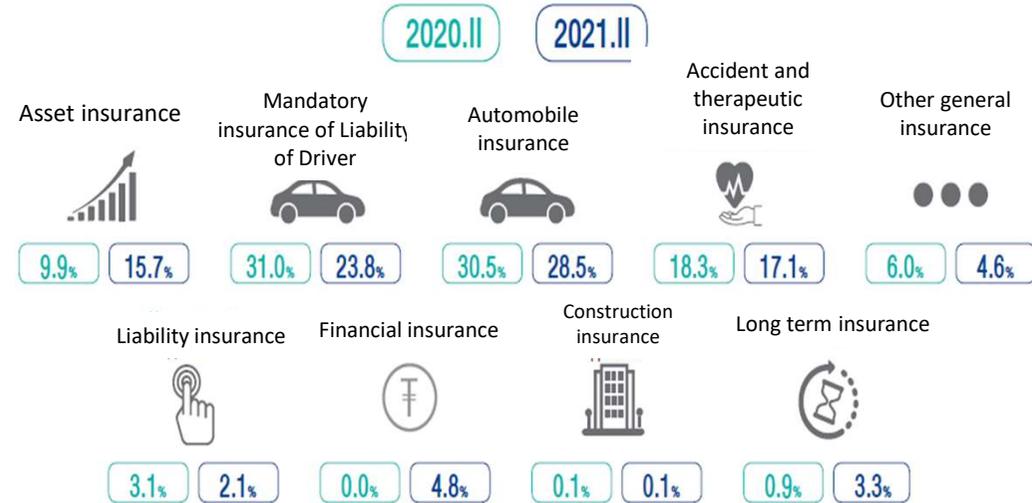
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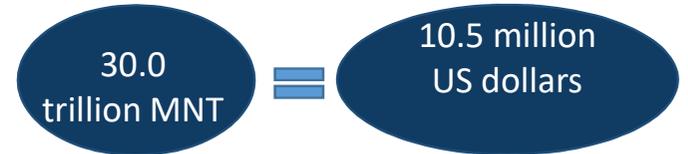
Compensation of general insurance and reinsurance



Insurance compensation



Total compensation



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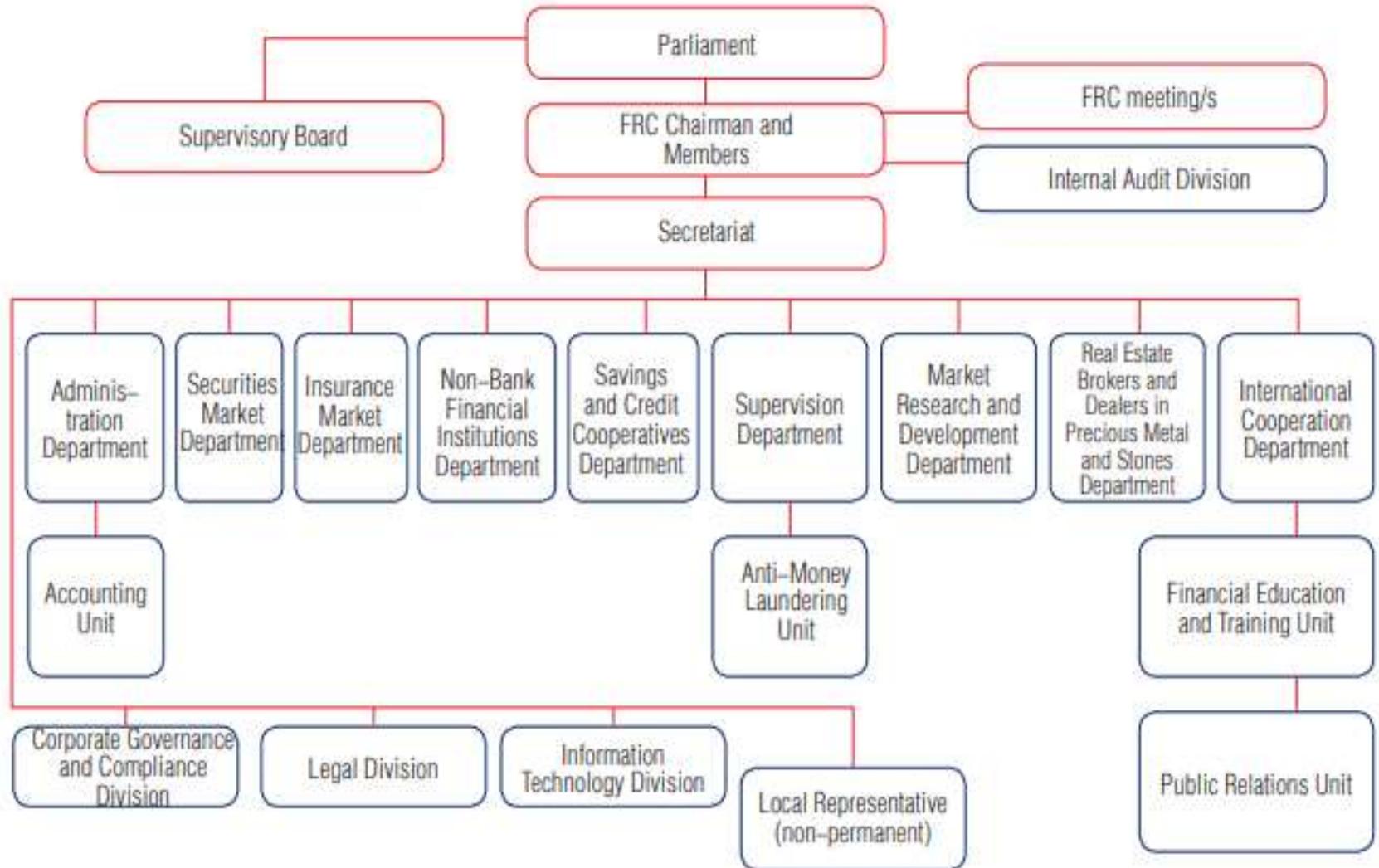
Issues of
insurance
market facing

The Financial Regulatory Commission (FRC) established in 2006 and a parliamentary authority for regulation and supervision of the non-bank financial markets.

FRC is Mongolia's (non-bank) financial markets regulator. It is mandated to supervise and regulate the non-bank financial sector and is responsible for promoting stable and sound financial markets.

The FRC exercises power over non-bank financial institutions, insurance companies and intermediaries, securities firms, saving and credit cooperatives, real estate brokers, and dealers of precious metals and stones; ensuring the rights of individual financial market clients (including securities holders, domestic and foreign investors, and insurance policyholders) against financial malpractices.

ORGANIZATIONAL STRUCTURE



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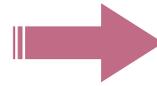
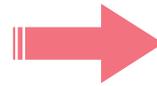
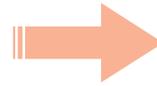
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Issues of insurance market facing

Insurance market department

- Insurance registration and license division
- Insurance policy division

LAWS AND REGULATIONS



INSURANCE MARKET FACING SOME ISSUES

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Issues of insurance market facing

Improve our insurance law and other related laws and regulation fit to insurance market participants needs and connect to global market good practice



Develop Technology-driven insurance



Build with fair competition and publicly insurance market



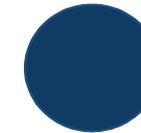
Skilled human resource of insurance market



Solve practical problems



In line with international development trends and practices



Protect the interests of the insured



*THANK YOU FOR
YOUR ATTENTION*