

# GLOPAC Fellowship Program-20<sup>th</sup> Group

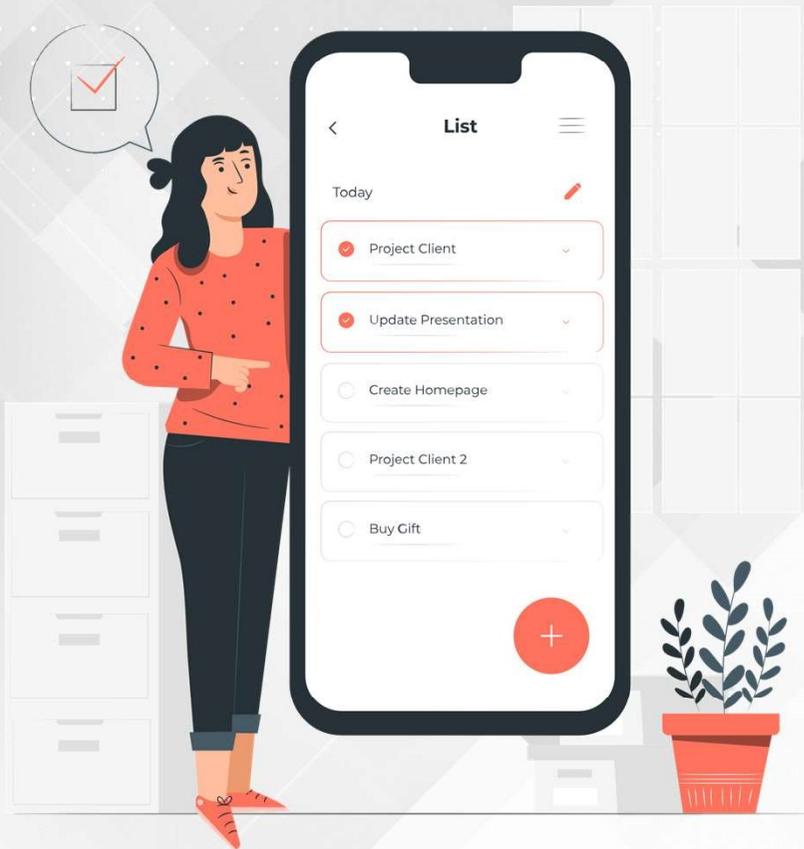
Introductory Presentation

February, 21<sup>st</sup> -22<sup>nd</sup> 2022

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and Other Service Companies Monitoring Subdivision  
Indonesia Financial Services Authority**

# Agenda



**Overview of Indonesia Capital  
Market Structure**



**Organizational Structure**



**Job Descriptions**



**Current Issues**

# Overview of Indonesia Capital Market Structure



SROs

## Indonesia Stock Exchange (PT Bursa Efek Indonesia)

## Central Counter Party (PT Kliring Penjaminan Efek Indonesia)

## Central Securities Depository (PT Kustodian Sentral Efek Indonesia)

### Securities Companies

- Underwriter
- Intermediary (Broker- Dealer)
- Investment Manager

### Supporting Institutions

- Share Registrar
- Custodian Bank
- Trustee

### Supporting Professions

- Public Accountant
- Public Appraiser
- Law Consultant
- Public Notary

### Investors

- Domestic
- Foreign

### Investment Advisor

- Individual
- Company

### Credit Rating Agency

### Issuers

### Public Companies

### Mutual Fund

- Securities Investor Protection Fund – SIPF
- Securities Pricing Agency

- Sharia Capital Market Expert
- Government Appraiser
- Public Accountant Firm

## Overview

### OBJECTIVES

The Indonesia Financial Service Authority ( OJK ) is established in a bid to ensure that the overall activities within the financial services sector are:

1. implemented in an organized, fair, transparent, and accountable manner;
2. able to realize the financial system that grows in a sustainable and stable manner; and
3. capable of protecting the interests of consumers and the society.

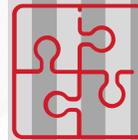
### Law of The Republic of Indonesia Number 21 year 2011 on Financial Services Authority

### FUNCTION

To promote and organize a system of **regulations and supervisions that is integrated** into the overall activities in the financial services sector



Capital Market



Non-Bank Financial Institutions

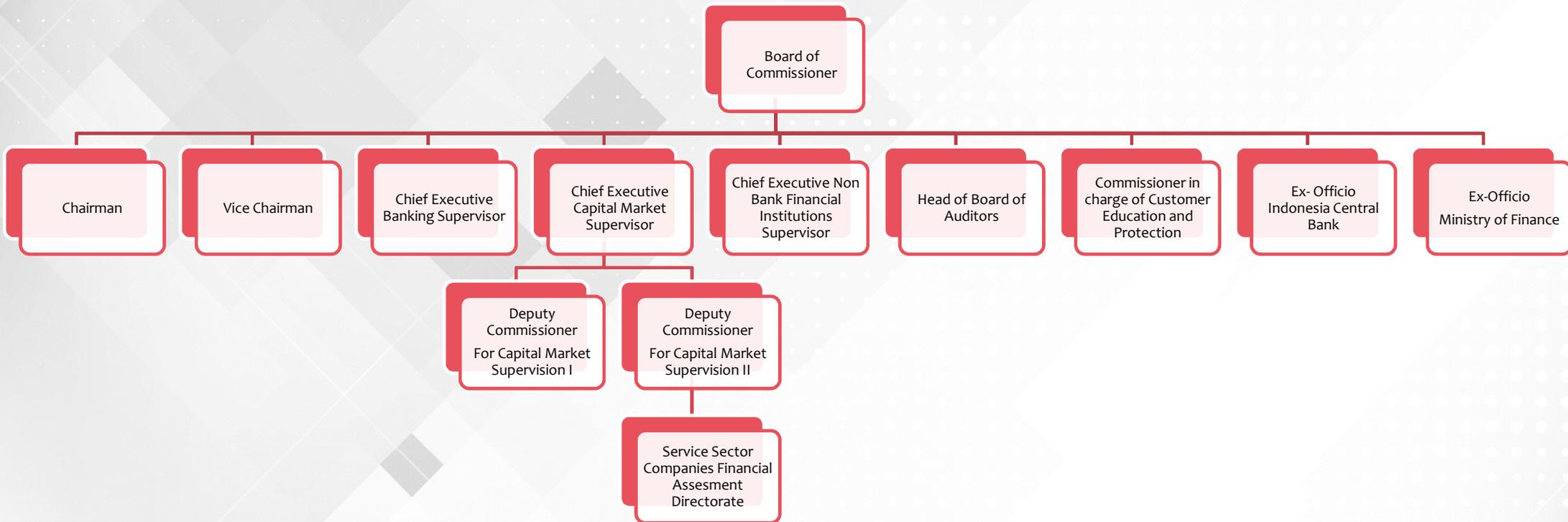


Bank

### DUTIES

OJK performs its regulatory and supervisory duties over financial services activities in:

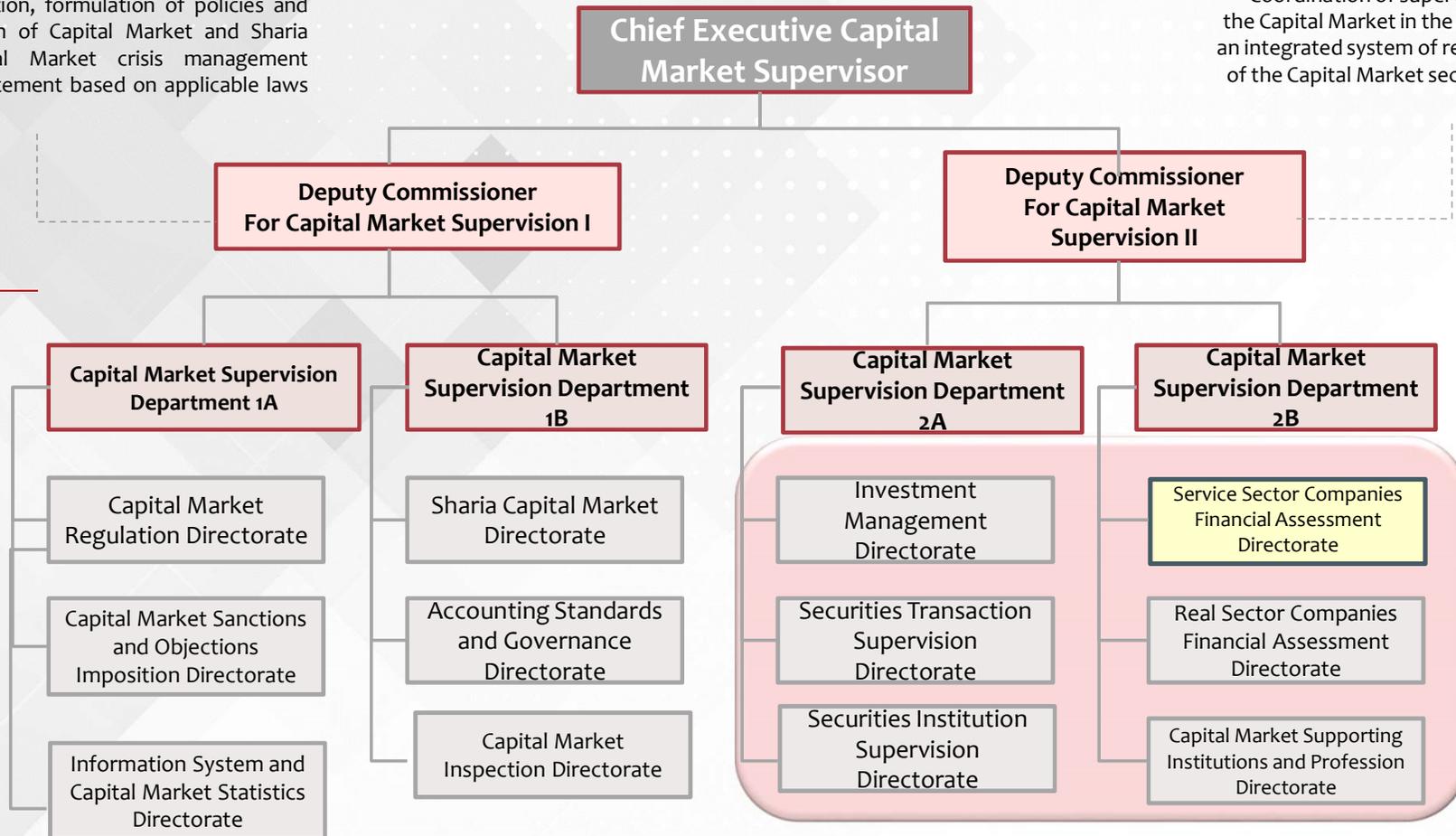
# Organizational Structure



# Capital Market Supervision Organizational Structure

“Coordination of regulation, formulation of policies and technical standardization of Capital Market and Sharia Capital Market, Capital Market crisis management protocol, and law enforcement based on applicable laws and regulations”

“Coordination of supervision of daily activities of the Capital Market in the context of implementing an integrated system of regulation and supervision of the Capital Market sector for all activities in the financial services sector”



# Service Sector Companies Financial Assessment Directorate

## **FUNCTION:**

Development of policy, review and monitoring related to issuers and public companies engaged in the service sector, which are integrated into all activities in the financial services sector.

Mass Media, Information Technology, Tourism, and Other Services  
Companies Monitoring Subdivision

## **Responsible for:**

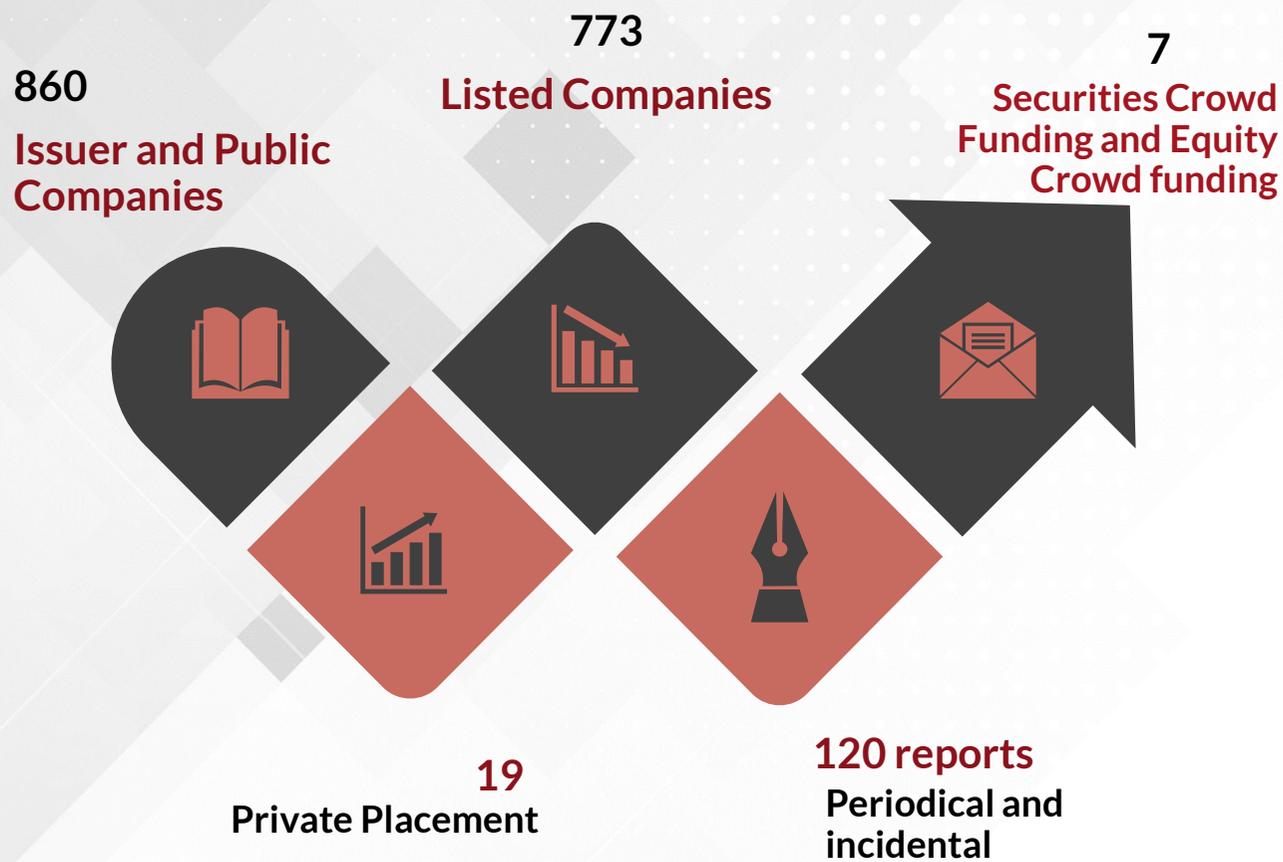
- a) formulation of disclosure supervision and fulfillment of requirements stipulated by applicable laws and regulations
- b) review of reports;
- c) implementation of disclosure supervision; and
- d) fulfillment of requirements stipulated by applicable laws and regulations for issuers and public companies for

*87 companies: 9 mass media companies, 26 IT Companies, 7 Tourism Companies and 45 Other Services Companies ( eg: Hospitals, Laboratories, Mining Services, Electricity Services)*

## **Other Responsibilities**

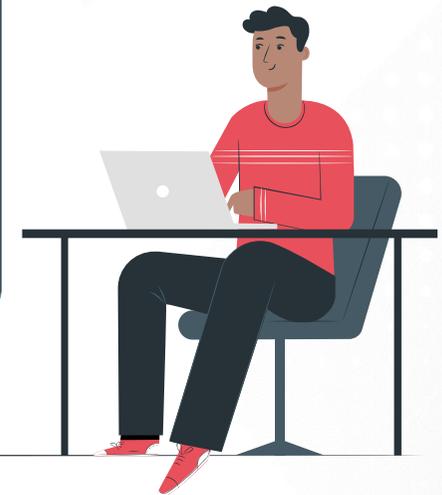
Drafting Indonesia FSA Regulations Concerning Stock Split and Reverse Stock Split

# Current Issue



# Supervision Issues

- Organizing all reports to simplify the process in reviewing and analyzing each report delivered by the companies.
- The needs to take the supervisory actions promptly by the supervisor, consider criteria and risk (also pro and cons) before making the final decision.
- The need to arrange appropriate procedures to supervise private placement issuer and SCF / ECF
- The understanding the technology companies' business models, the accounting standards applied and the business valuation.





Thank You

