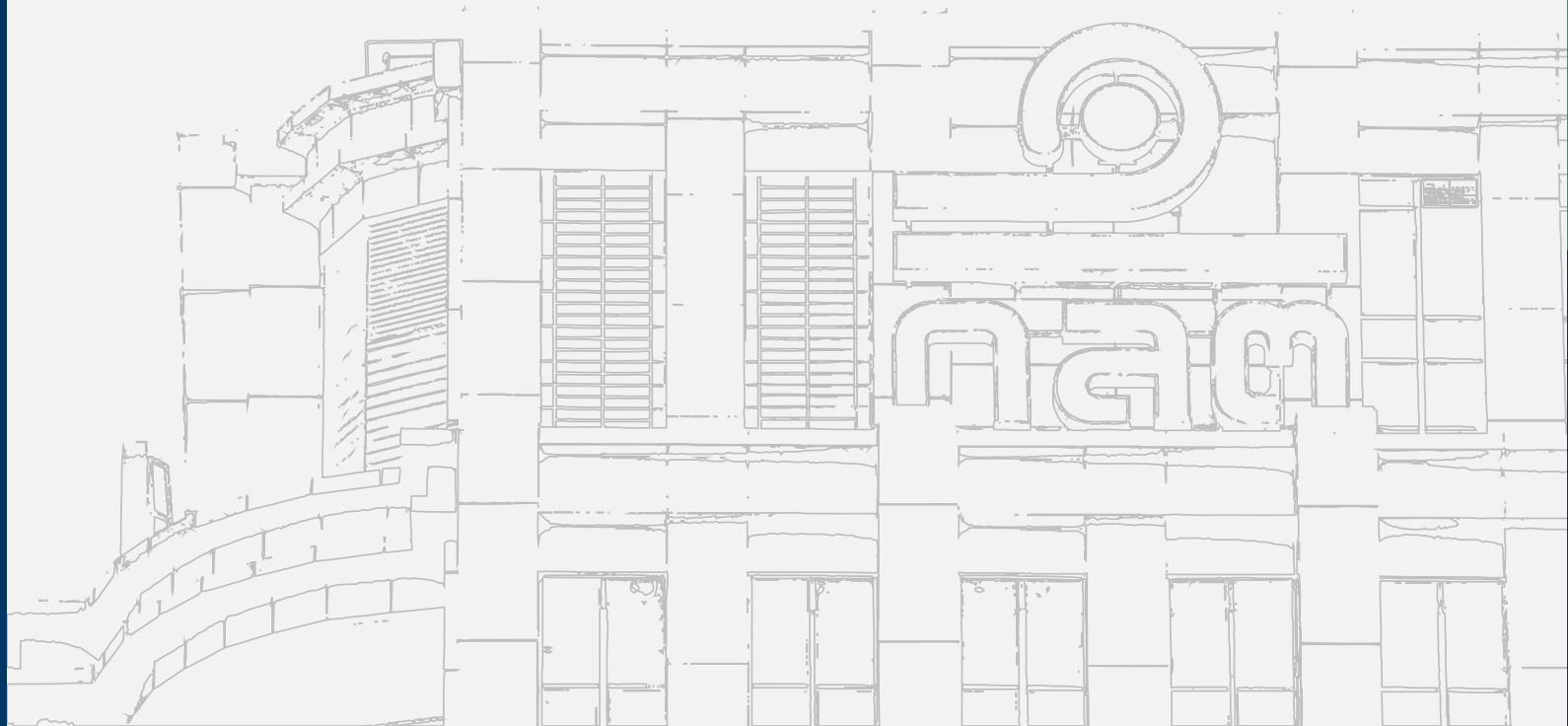# INTRODUCTORY PRESENTATION

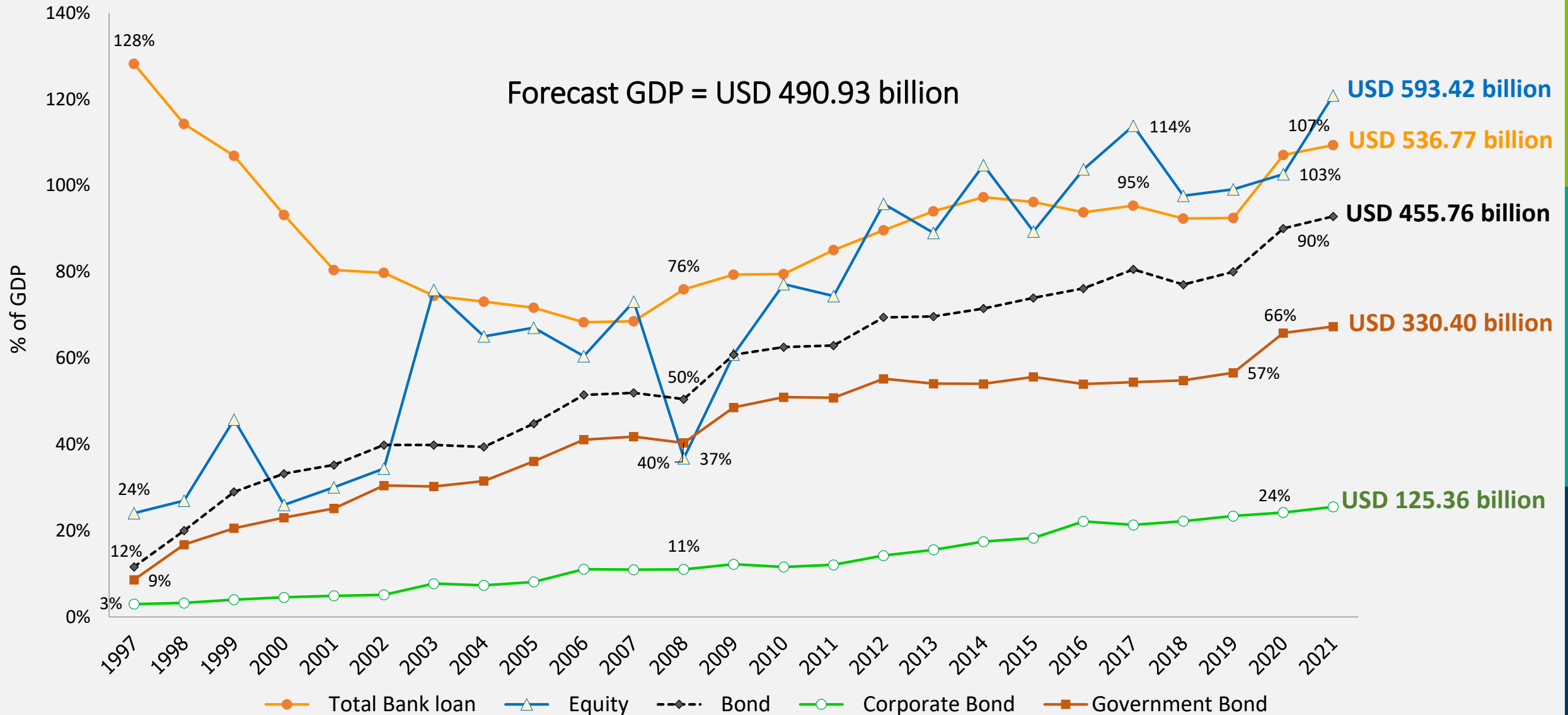## GLOPAC Fellowship Program

Tokyo,

Esa Tamsakul
Assistant director
Corporate Finance Department 1
SEC Thailand

Overview of Thailand's Financial Market

OUTSTANDING STATISTIC OF THAILAND'S FINANCIAL MARKET (% OF GDP)

Forecast GDP = USD 490.93 billion

% of GDP (y-axis)

- USD 593.42 billion (Equity, 121%)
- USD 536.77 billion (Total Bank loan, 107%)
- USD 455.76 billion (Bond, 103%)
- USD 330.40 billion (Government Bond, 66%)
- USD 125.36 billion (Corporate Bond, 24%)

Selected data labels: 128%, 114%, 107%, 103%, 95%, 90%, 76%, 66%, 57%, 50%, 40%, 37%, 24%, 12%, 11%, 9%, 3%

Years (x-axis): 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021

Legend: Total Bank loan — Equity — Bond — Corporate Bond — Government Bond

3

BANK OF THAILAND

SEC

OIC
Office of Insurance Commission

Money Market

Capital Market

Insurance Market

Primary Market

Secondary Market

SET
The Stock Exchange of Thailand

SET

mai

Equity Fund Raising in the Thai Capital Market

As of 4 February 2022, SET and mai had total market capitalization of USD 614.39 billion.

Market Capitalization and Index (End period value)

Index (Point)

USD Billion

SET Index values: 1563.88, 1579.84, 1657.62, 1669.05, 1449.35

Market Capitalization values: 491.48, 514.00, 495.21, 607.73, 614.39

mai Index values: 356.44, 309.64, 336.29, 582.13, 651.25

Legend: Total Market Capitalization — SET Index — mai Index
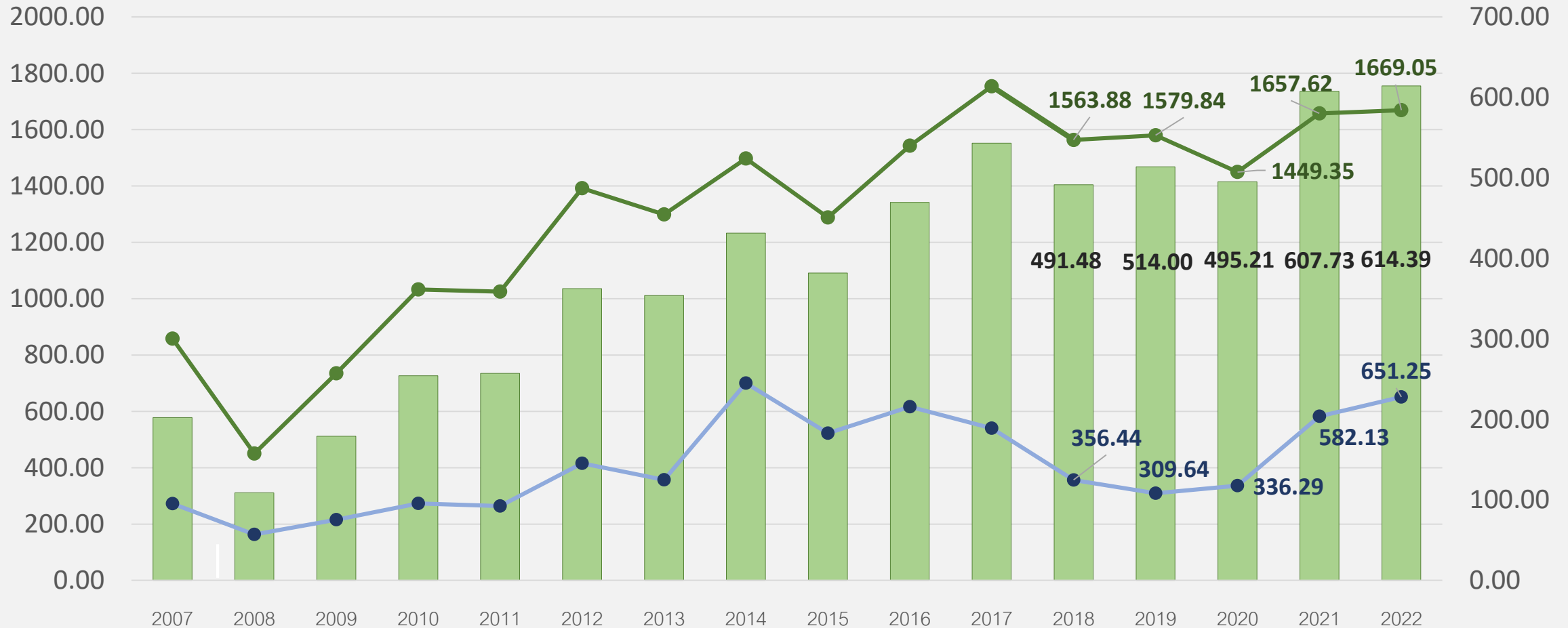
Source: SETSMART; data as of Feb 4, 2022
Note: listed companies including both SET & mai
Assumption : USD 1 = THB 33

6

As of 4 February 2022, 778 companies were listed on SET and mai.

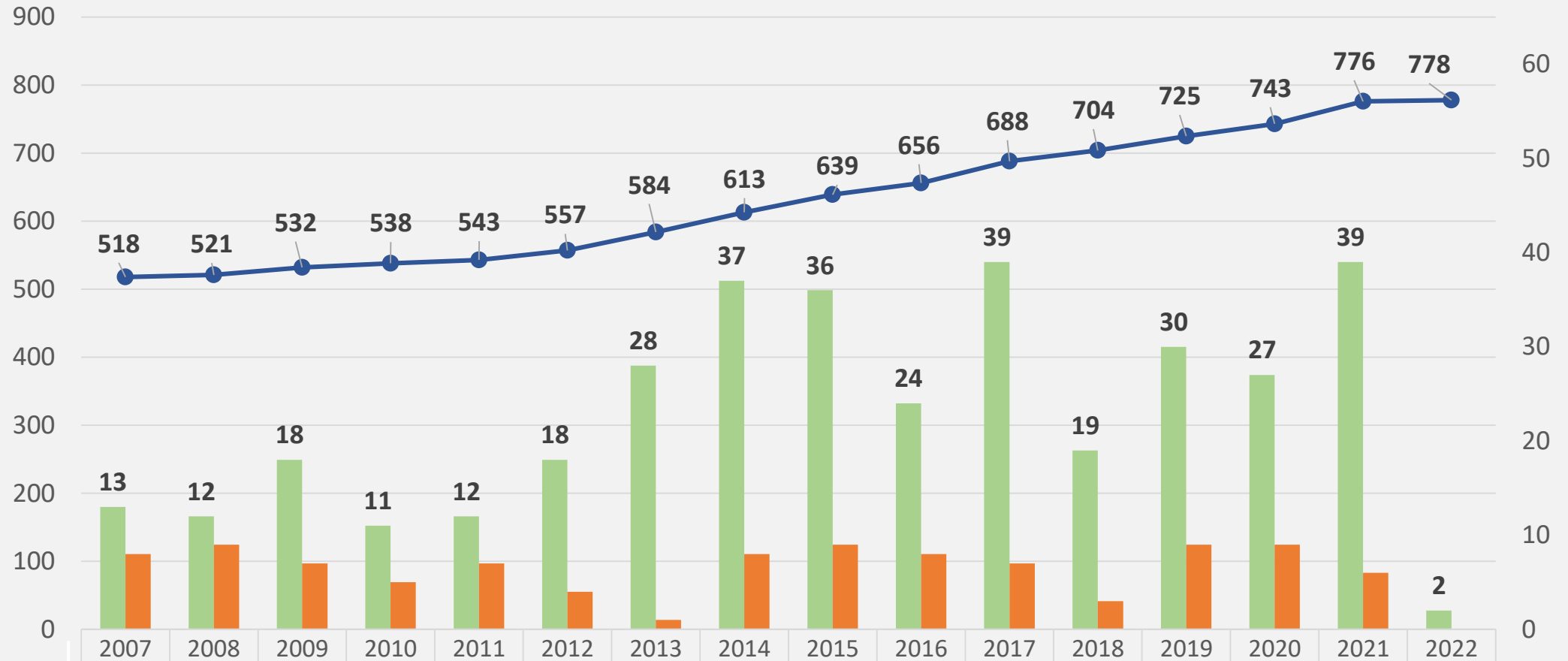**SEC**

Number of Listed companied (SET and mai) and newly listed companies

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Newly Listed Companies	13	12	18	11	12	18	28	37	36	24	39	19	30	27	39	2
Delisted Listed Companies	8	9	7	5	7	4	1	8	9	8	7	3	9	9	6	0
Listed Companies	518	521	532	538	543	557	584	613	639	656	688	704	725	743	776	778

Source: SETSMART; data as of Feb 4, 2022
Note: excluding property fund, real estate investment trusts (REITs).

As of 4 February 2022, 60.97% of total market capitalization was concentrated on Services, Resources and Financial industries.

TOTAL NUMBER OF LISTED COMPANIES = 778 COMPANIES

- Agro & Food, 61
- Consumer product, 42
- Financial, 67
- Industrials, 93
- Property & Cons, 101
- Resources, 63
- Services, 126
- Technology, 42
- mai, 183
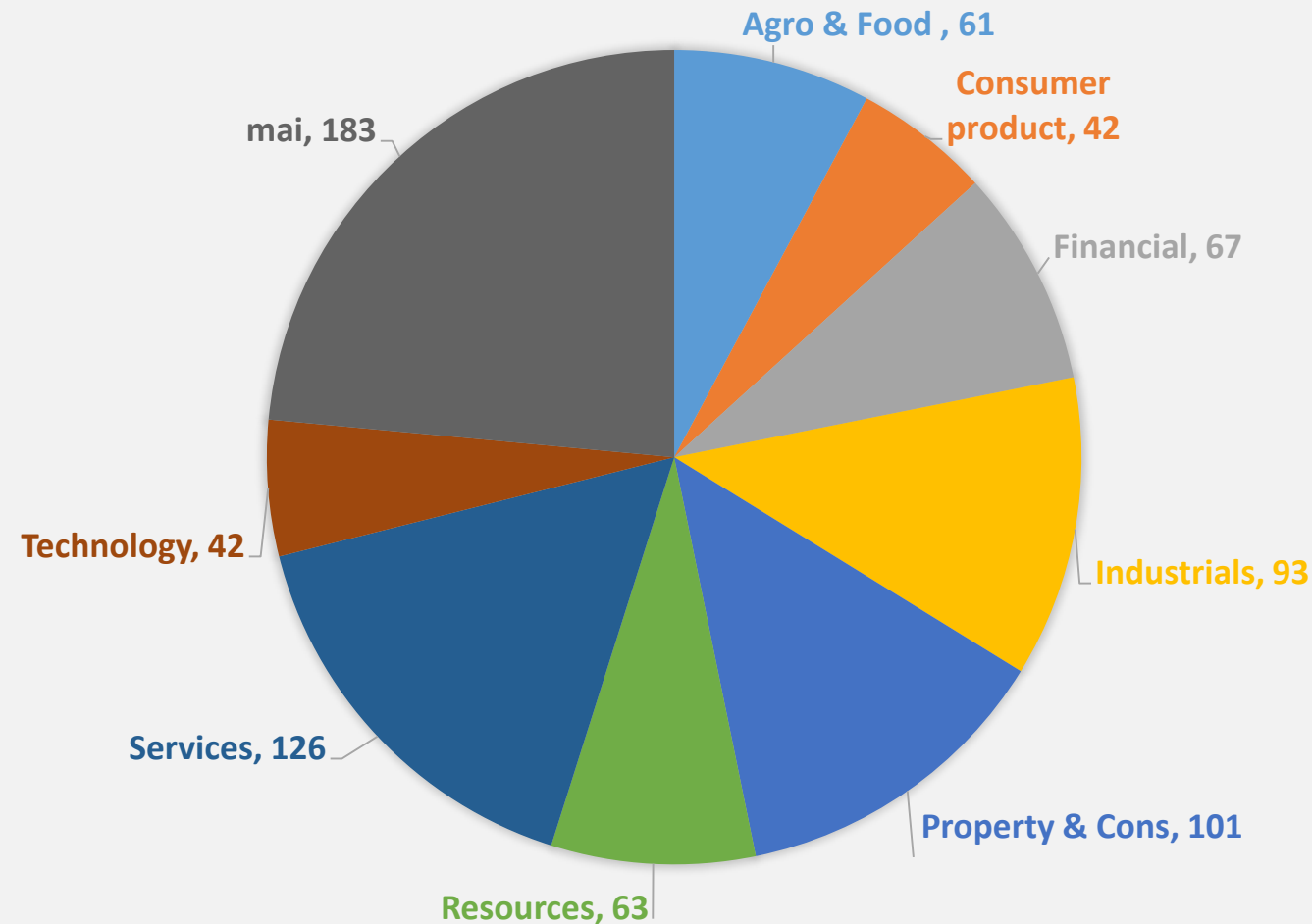
TOTAL MARKET CAP (SET) = USD 598.38 BILLION

- Agro & Food, 6.42%
- Consumer product, 1.00%
- Financial, 15.47%
- Industrials, 6.34%
- Property & Cons, 11.83%
- Resources, 21.71%
- Services, 23.79%
- Technology, 12.92%

Source: SETSMART and SET website, data as of Feb 4, 2022
Assumption : USD 1 = THB 33

Ecosystem of the Thai Capital Market

ECOSYSTEM OF THE THAI CAPITAL MARKET (EQUITY PRODUCT)

REGULATOR
SEC

ISSUER
- Audit Committee
- Independent Director
- CFO / Chief Accountant
- Internal Auditor

EXCHANGE
SET
mai

PROFESSIONALS
- FA
- Auditor
- Asset Appraiser

CAPITAL MARKET

INVESTOR
- Institution
- Retail
- Foreign

INTERMEDIARIES
- Underwriter
- Broker

Fund raising

Investing

Roles and Duties of the SEC Thailand

SEC

- **Government Authority**
- **Approval of securities offering**
- **Monitoring & Law enforcement**

SET

- **Juristic Person**
- **Approval of listing**
- **Surveillance /monitoring**

SEC'S ORGANIZATION STRUCTURE

SEC Board

Capital Market Supervisory Board

Audit Committee

Governance and Remuneration Sub - Committee

Secretary - General
Ms. Ruenvadee Suwanmongkol

Assistant Secretary - General
Mr. Thawatchai Pittayasophon

Internal Audit Department
Ms. Kilina Karintasut

Office of the Secretary-General
Ms. Chutima Leelajindamai

Deputy Secretary- General
Ms. Sirivipa Supantanet

Deputy Secretary- General
Ms. Waratchya Srimachand

Deputy Secretary- General
Mr. Sakkarin Ruamrangsri

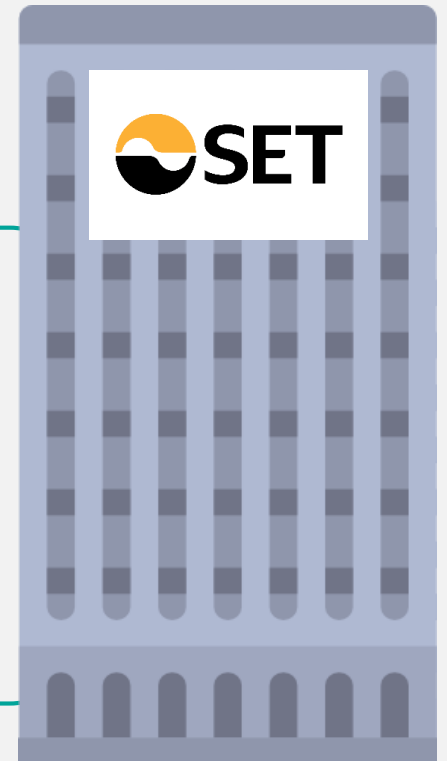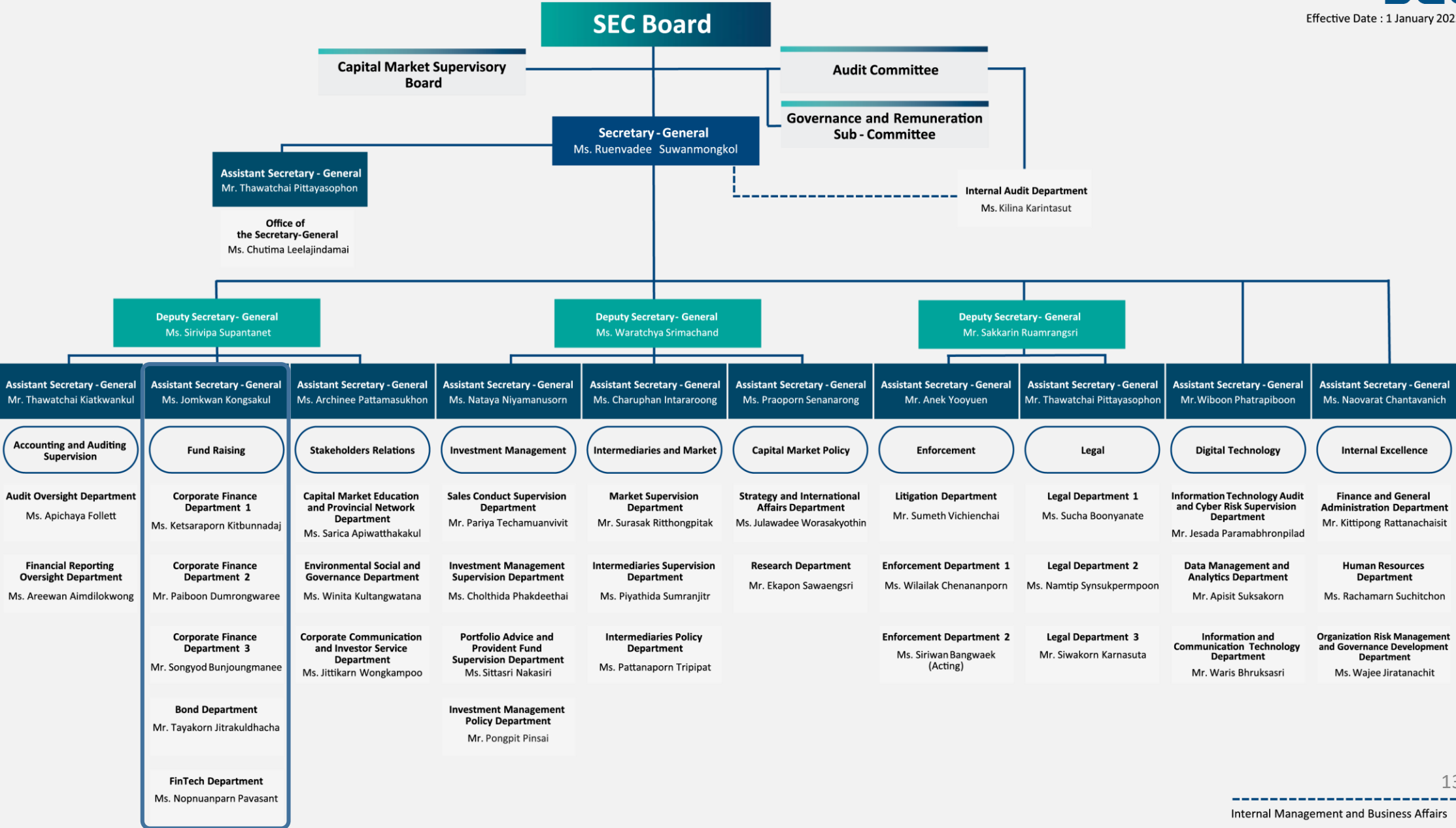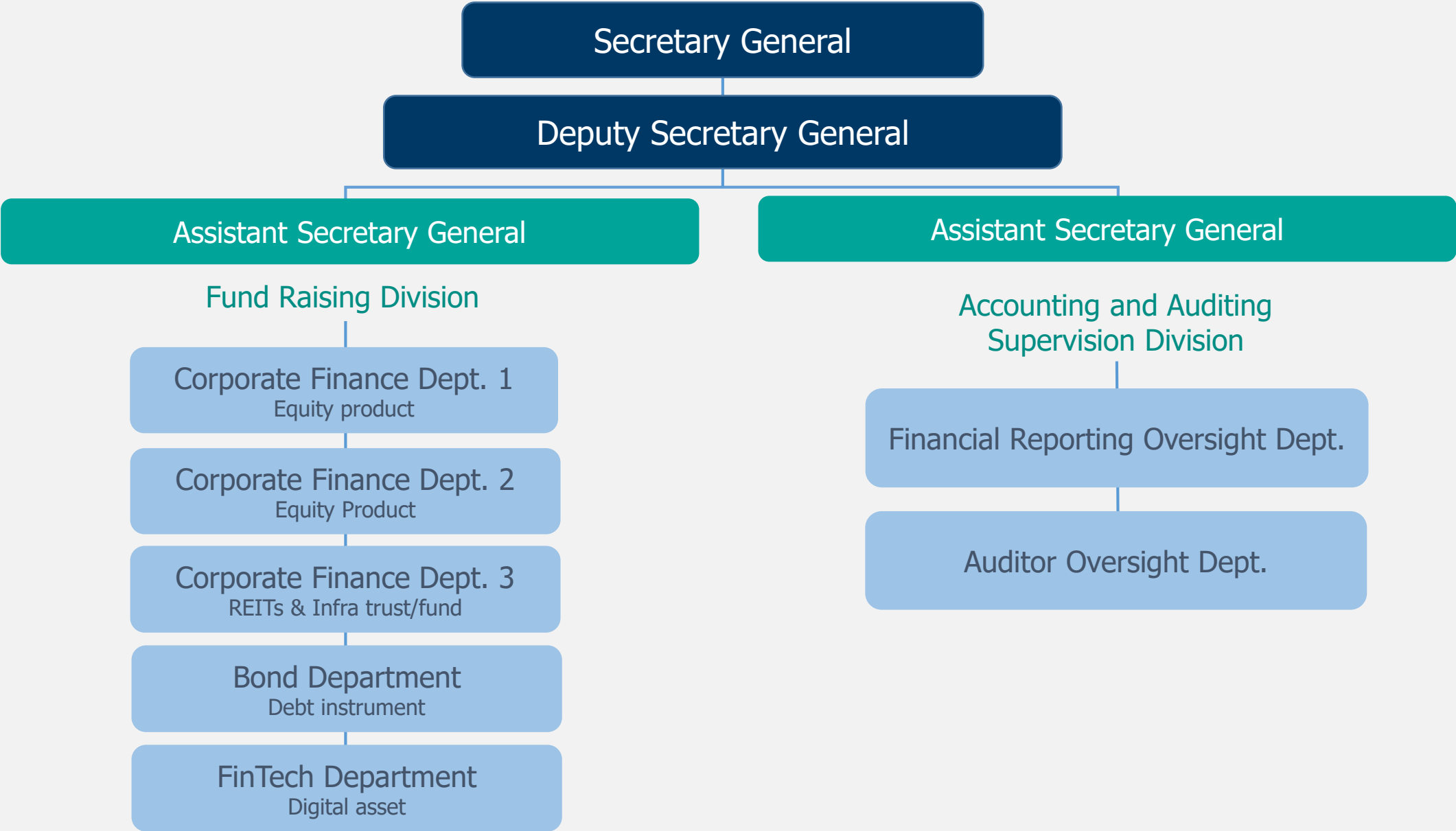| **Assistant Secretary - General** Mr. Thawatchai Kiatkwankul	**Assistant Secretary - General** Ms. Jomkwan Kongsakul	**Assistant Secretary - General** Ms. Archinee Pattamasukhon	**Assistant Secretary - General** Ms. Nataya Niyamanusorn	**Assistant Secretary - General** Ms. Charuphan Intararoong	**Assistant Secretary - General** Ms. Praoporn Senanarong	**Assistant Secretary - General** Mr. Anek Yooyuen	**Assistant Secretary - General** Mr. Thawatchai Pittayasophon	**Assistant Secretary - General** Mr. Wiboon Phatrapiboon	**Assistant Secretary - General** Ms. Naovarat Chantavanich
Accounting and Auditing Supervision	Fund Raising	Stakeholders Relations	Investment Management	Intermediaries and Market	Capital Market Policy	Enforcement	Legal	Digital Technology	Internal Excellence
Audit Oversight Department Ms. Apichaya Follett	**Corporate Finance Department 1** Ms. Ketsaraporn Kitbunnadaj	**Capital Market Education and Provincial Network Department** Ms. Sarica Apiwatthakakul	**Sales Conduct Supervision Department** Mr. Pariya Techamuanvivit	**Market Supervision Department** Mr. Surasak Ritthongpitak	**Strategy and International Affairs Department** Ms. Julawadee Worasakyothin	**Litigation Department** Mr. Sumeth Vichienchai	**Legal Department 1** Ms. Sucha Boonyanate	**Information Technology Audit and Cyber Risk Supervision Department** Mr. Jesada Paramabhronpilad	**Finance and General Administration Department** Mr. Kittipong Rattanachaisit
Financial Reporting Oversight Department Ms. Areewan Aimdilokwong	**Corporate Finance Department 2** Mr. Paiboon Dumrongwaree	**Environmental Social and Governance Department** Ms. Winita Kultangwatana	**Investment Management Supervision Department** Ms. Cholthida Phakdeethai	**Intermediaries Supervision Department** Ms. Piyathida Sumranjitr	**Research Department** Mr. Ekapon Sawaengsri	**Enforcement Department 1** Ms. Wilailak Chenananporn	**Legal Department 2** Ms. Namtip Synsukpermpoon	**Data Management and Analytics Department** Mr. Apisit Suksakorn	**Human Resources Department** Ms. Rachamarn Suchitchon
	Corporate Finance Department 3 Mr. Songyod Bunjoungmanee	**Corporate Communication and Investor Service Department** Ms. Jittikarn Wongkampoo	**Portfolio Advice and Provident Fund Supervision Department** Ms. Sittasri Nakasiri	**Intermediaries Policy Department** Ms. Pattanaporn Tripipat		**Enforcement Department 2** Ms. Siriwan Bangwaek (Acting)	**Legal Department 3** Mr. Siwakorn Karnasuta	**Information and Communication Technology Department** Mr. Waris Bhruksasri	**Organization Risk Management and Governance Development Department** Ms. Wajee Jiratanachit
	Bond Department Mr. Tayakorn Jitrakuldhacha		**Investment Management Policy Department** Mr. Pongpit Pinsai						
	FinTech Department Ms. Nopnuanparn Pavasant								

Internal Management and Business Affairs

SEC'S ORGANIZATION STRUCTURE

```
Secretary General
        |
Deputy Secretary General
```

Assistant Secretary General

Fund Raising Division

- Corporate Finance Dept. 1
  Equity product
- Corporate Finance Dept. 2
  Equity Product
- Corporate Finance Dept. 3
  REITs & Infra trust/fund
- Bond Department
  Debt instrument
- FinTech Department
  Digital asset

Assistant Secretary General

Accounting and Auditing Supervision Division

- Financial Reporting Oversight Dept.
- Auditor Oversight Dept.

❑ **Approval of IPO**
(Approve application and prospectus)

❑ **Ongoing supervision**
(Periodic disclosure /Takeover / Material Transaction / Related Party Transaction)

❑ **Policy development**
(Rules making and revising)

KEY CHALLENGES & GOALS

KEY CHALLENGES	GOALS
Global attention towards sustainability	Promoting sustainable capital market
Aging societies	Developing financial well-being
Inequality of fund mobilization to SMEs	Facilitating SMEs growth & financing
Technology transformation & innovation	Enhancing competitiveness, international connectivity and digital technology
Varieties & complexity of crimes	Ensuring effective supervision and enforcement
Covid-19 pandemic	Supporting business liquidity