

Exposures of Japanese deposit-taking institutions to subprime-related products

(Billion Yen)

	Tier1 capital (end-March 2007)	Operating profits from core businesses (end-March 2007)	Valuation profits/losses for equity holdings (end-September 2007)	Exposures to subprime-related products						Subprime-related ABCP programs	
							Subprime-related businesses			Exposures	
				Book value (end-September 2007)	Valuation profits/losses	Realized profits/losses (profits/losses on sales, impairment, etc. from April 1 to September 30, 2007)	Book value (end-September 2007)	Valuation profits/losses	Realized profits/losses (profits/losses on sales, impairment, etc. from April 1 to September 30, 2007)		
Major Banks, etc.	25,300	3,754	7,983	1,246	▲ 122	▲ 122	138	0	▲ 19	152	
Regional Banks	12,600	2,003	4,249	115	▲ 6	▲ 9	—	—	—	—	
Cooperative Financial Institutions	11,509	965	347	47	▲ 7	▲ 10	—	—	—	—	
Total	49,408	6,722	12,579	1,407	▲ 135	▲ 141	138	0	▲ 19	152	

Apart from the above figures, there are valuation/realized losses at some Japanese financial institutions for securitization products not directly related to subprime loans, as global market turmoil has been broadly affecting financial markets, especially in the U.S. and Europe. The above figures do not include additional losses from subprime-related products after end-September 2007.

Note 1: "Subprime-related products" are asset-backed securities (ABSs) backed by subprime loans or collateralized debt obligations (CDOs) and other financial products referencing these ABSs. "Subprime-related businesses" are the businesses in which firms produce subprime-related products

Note 2: "Major Banks, etc." include major banks (Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust Bank, Bank of Tokyo-Mitsubishi UFJ, Mitsubishi UFJ Trust Bank, Sumitomo Mitsui Banking Corporation, Risona Bank, Chuo-Mitsui Trust Bank, and Sumitomo Trust Bank), Norinchukin Bank, Shinsei Bank, Aozora Bank, Citibank Japan, banks of new type, foreign trust banks and others.

Note 3: "Cooperative Financial Institutions" include Shinkin Banks including Shinkin Central Bank, Credit Cooperatives including The Shinkumi Federation Bank, Labour Banks including The Rokinren Bank, Prefectural Banking Federations of Agricultural Cooperatives, and Prefectural Banking Federations of Fishery Cooperatives. This does not include Japan Agricultural Cooperatives, etc.

Note 4: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 5: Subprime-related exposures at some securities firms are included in the figures for "Major Banks, etc." as those figures are on a consolidated basis.