

Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

(As of the end-March 2008) (Billion Yen)

	Exposures to subprime-related products												CLOs,CDOs*			RMBS*			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses
	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses														
Major Banks, etc.	246	-24	-528	513	-99	-70	174	0	-53	933	-123	-652	6,164	-573	-328	3,988	-66	-191	2,338	-71	-10	5,178	-64	18,602	-833	-1,243
													5,632	-559	-309	1,057	-69	-192	590	-63	-9	4,031	-62	12,243	-813	-1,224
Regional Banks	11	-1	-46	0	-0	0	43	-1	0	54	-1	-46	340	-34	-84	1,030	-0	14	457	-2	4	17	0	1,897	-37	-111
													246	-31	-83	1	-0	-0	-	-	-0	5	0	306	-32	-128
Cooperative Financial Institutions	4	-0	-30	0	-0	0	28	-1	1	32	-1	-28	1,261	-111	-82	762	-0	9	222	-1	3	16	0	2,294	-113	-98
													925	-101	-82	-	-	-	-	-	-	-	-	958	-102	-110
Total	261	-24	-604	513	-99	-70	245	-1	-51	1,019	-125	-725	7,766	-718	-495	5,780	-67	-167	3,017	-74	-2	5,211	-63	22,793	-983	-1,453
													6,803	-691	-474	1,058	-69	-192	590	-63	-9	4,036	-61	13,507	-947	-1,462
(Reference) Loss Ratio	-70.83%			-28.19%			-22.35%			-48.33%			-14.40%			-3.90%			-2.75%			-1.22%		-9.79%		
													-15.68%			-19.09%			-11.86%			-1.53%		-15.56%		

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Loss Ratio" is the percentage of sum of valuation profits/losses (as of the end-March), additional provisions and impairment (during the period) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 30 billion yen) have been reported.