

Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

As of the end-September 2008 (Figures in brackets are as of the end-June 2008) (Billion Yen)

	Exposures to subprime-related products												CLOs,CDOs※			RMBS※			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses
	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses														
Major Banks, etc.	170 (209)	-27 (-27)	-567 (- 548)	438 (504)	-108 (-112)	-98 (-74)	112 (163)	-4 (- 1)	-62 (- 57)	719 (876)	-140 (- 138)	-727 (- 679)	6,140 (6,411)	-886 (- 572)	-431 (- 349)	3,707 (3,888)	-129 (- 89)	-229 (-203)	2,246 (2,323)	-110 (- 76)	-17 (- 9)	5,599 (5,911)	-108 (- 96)	18,412 (19,410)	-1,264 (- 875)	-1,512 (- 1,337)
													5,661 (5,901)	-865 (- 559)	-408 (- 319)	879 (962)	-122 (- 86)	-230 (- 202)	603 (625)	-92 (- 65)	-14 (- 9)	4,245 (4,488)	-87 (- 81)	12,107 (12,851)	-1,219 (- 848)	-1,466 (- 1,289)
Regional Banks	8 (10)	-1 (-1)	-47 (-46)	0 (0)	0 (0)	0 (0)	38 (39)	-2 (- 1)	0 (0)	46 (50)	-3 (- 2)	-47 (- 46)	263 (320)	-33 (- 30)	-130 (- 87)	932 (971)	-3 (- 4)	21 (17)	417 (432)	-4 (- 3)	7 (6)	15 (15)	0 (0)	1,672 (1,788)	-43 (- 38)	-149 (- 110)
													195 (246)	-31 (- 28)	-128 (- 86)	1 (1)	0 (0)	0 (0)	- (-)	- (-)	0 (0)	5 (5)	0 (0)	247 (302)	-34 (- 30)	-175 (- 131)
Cooperative Financial Institutions	3 (4)	-1 (-1)	-30 (-30)	0 (0)	0 (0)	0 (0)	28 (28)	-3 (-1)	1 (- 1)	31 (32)	-4 (-2)	-29 (-29)	1,113 (1,205)	-196 (- 114)	-82 (- 73)	807 (830)	-2 (- 2)	6 (4)	210 (213)	-2 (- 2)	4 (3)	26 (26)	1 (1)	2,187 (2,305)	-203 (- 119)	-101 (- 94)
													878 (965)	-185 (- 106)	-82 (-73)	0 (-)	0 (-)	0 (0)	0 (-)	0 (-)	0 (-)	11 (12)	0 (0)	920 (1,009)	-188 (- 108)	-111 (- 102)
Total	181 (223)	-29 (-29)	-644 (-625)	438 (504)	-108 (-112)	-98 (-74)	178 (230)	-9 (-1)	-61 (-55)	797 (958)	-147 (-142)	-803 (-754)	7,515 (7,936)	-1,114 (- 715)	-643 (- 509)	5,447 (5,689)	-134 (- 95)	-202 (- 182)	2,873 (2,968)	-116 (-80)	-7 (- 0)	5,639 (5,953)	-107 (- 95)	22,271 (23,503)	-1,511 (- 1033)	-1,762 (- 1541)
													6,733 (7,112)	-1,081 (- 693)	-618 (- 478)	880 (963)	-122 (- 86)	-230 (- 202)	603 (625)	-92 (- 65)	-14 (- 9)	4,261 (4,505)	-86 (- 80)	13,274 (14,161)	-1,441 (- 986)	-1,752 (- 1523)
(Reference) Loss Ratio	- 79.78% (- 75.32%)			- 35.63% (- 31.25%)			- 25.02% (- 25.48%)			- 56.41% (- 52.10%)			- 21.07% (- 14.14%)			- 5.89% (- 4.55%)			- 4.60% (-3.00%)			- 1.74% (- 1.48%)		- 13.07% (- 9.94%)		
													- 22.60% (- 15.02%)			- 29.36% (- 22.45%)			- 17.16% (- 11.60%)			- 1.80% (- 1.60%)		- 20.25% (- 15.34%)		

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Depreciation Ratio" is the percentage of sum of valuation profits/losses (as of the end-September), additional provisions and impairment (from April 1, 2007 to September 30, 2008) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 31.7 billion yen) have been reported.