

# Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

As of the end-June 2009 (Figures in brackets are as of the end-March 2009)

(Billion Yen)

	Exposures to subprime-related products												CLOs, CDOs**			RMBS**			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses
	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses														
Major Banks, etc.	68	-6	-648	227	-48	-220	65	-9	-86	359	-62	-953	4,736	-329	-698	3,028	-42	-347	1,943	-40	-58	4,704	-170	14,770	-474	-2,226
	(75)	(-7)	(-615)	(250)	(-66)	(-215)	(72)	(-11)	(-85)	(397)	(-83)	(-916)	(4,865)	(-434)	(-694)	(3,122)	(-74)	(-332)	(1,972)	(-45)	(-51)	(4,782)	(-152)	(15,138)	(-637)	(-2,144)
Regional Banks	4	-0	-48	0	0	0	25	-5	-4	28	-5	-52	114	-5	-198	813	-6	26	338	-8	7	15	0	1,307	-23	-216
	(5)	(-0)	(-49)	(0)	(0)	(0)	(26)	(-5)	(-3)	(31)	(-6)	(-52)	(150)	(-13)	(-189)	(848)	(-7)	(27)	(347)	(-6)	(6)	(13)	(0)	(1,389)	(-32)	(-208)
Cooperative Financial Institutions	1	-0	-32	0	0	0	18	-2	-3	19	-2	-34	927	-18	-166	739	-6	21	166	-4	6	21	0	1,872	-31	-173
	(1)	(-0)	(-32)	(0)	(0)	(0)	(20)	(-3)	(-2)	(22)	(-4)	(-34)	(972)	(-83)	(-173)	(773)	(-8)	(18)	(168)	(-4)	(5)	(22)	(0)	(1,956)	(-98)	(-183)
Total	73	-6	-728	227	-48	-220	107	-16	-92	407	-70	-1,040	5,777	-352	-1,061	4,579	-54	-300	2,447	-52	-46	4,740	-169	17,949	-527	-2,615
	(82)	(-7)	(-695)	(250)	(-66)	(-215)	(118)	(-20)	(-91)	(449)	(-93)	(-1,001)	(5,986)	(-530)	(-1,056)	(4,743)	(-89)	(-287)	(2,487)	(-55)	(-39)	(4,817)	(-152)	(18,483)	(-767)	(-2,535)
(Reference) Loss Ratio	-90.62%			-55.50%			-48.90%			-74.20%			-18.99%			-6.11%			-4.50%			-2.97%		-13.81%		
	(-89.28%)			(-56.16%)			(-48.61%)			(-72.76%)			(-21.24%)			(-6.55%)			(-4.28%)			(-2.68%)		(-14.47%)		
													-19.71%			-33.96%			-10.01%			-3.60%		-21.42%		
													(-22.09%)			(-37.56%)			(-9.83%)			(-3.20%)		(-22.52%)		

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Depreciation Ratio" is the percentage of sum of valuation profits/losses (as of the end-December), additional provisions and impairment (from April 1, 2007 to June 30, 2009) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 35.0 billion yen) have been reported.