

Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

As of the end-March 2010 (Figures in brackets are as of the end-December 2009) (Billion Yen)

	Exposures to subprime-related products												CLOs, CDOs**			RMBS**			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses
	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses														
Major Banks, etc.	23	9	-627	167	-1	-227	135	-3	-87	325	5	-941	4,037	-103	-717	2,774	-5	-343	1,601	-42	-89	4,088	-127	12,824	-145	-2,216
	(60)	(6)	(-625)	(171)	(-7)	(-233)	(57)	(-5)	(-88)	(288)	(-6)	(-946)	(4,325)	(-151)	(-696)	(2,918)	(-9)	(-339)	(1,775)	(-38)	(-63)	(4,463)	(-131)	(13,768)	(-204)	(-2,175)
Regional Banks	0	0	-49	0	0	0	19	-2	-4	19	-2	-54	71	2	-195	713	-4	32	275	-10	4	19	0	1,097	-14	-212
	(0)	(0)	(-49)	(0)	(0)	(0)	(20)	(-3)	(-4)	(20)	(-3)	(-54)	(75)	(-0)	(-198)	(747)	(-4)	(30)	(306)	(-10)	(7)	(19)	(0)	(1,167)	(-17)	(-215)
Cooperative Financial Institutions	0	-0	-31	0	0	0	12	-0	-3	12	-0	-35	836	13	-167	644	-2	26	132	-4	6	15	1	1,638	7	-169
	(0)	(-0)	(-31)	(0)	(0)	(0)	(12)	(-0)	(-3)	(12)	(-0)	(-35)	(870)	(2)	(-154)	(678)	(-5)	(24)	(142)	(-4)	(6)	(17)	(1)	(1,719)	(-8)	(-157)
Total	23	9	-707	167	-1	-227	166	-5	-95	355	3	-1,029	4,943	-88	-1,078	4,131	-10	-285	2,008	-56	-78	4,122	-126	15,559	-152	-2,597
	(60)	(6)	(-706)	(171)	(-7)	(-233)	(88)	(-8)	(-95)	(320)	(-10)	(-1,034)	(5,269)	(-149)	(-1,048)	(4,342)	(-18)	(-284)	(2,222)	(-52)	(-51)	(4,500)	(-130)	(16,654)	(-228)	(-2,548)
													4,397	-99	-1,024	450	2	-346	395	-8	-51	3,013	-102	8,610	-103	-2,552
													(4,711)	(-154)	(-992)	(530)	(-3)	(-343)	(435)	(-12)	(-32)	(3,185)	(-112)	(9,180)	(-179)	(-2,514)

(Reference) Loss Ratio	-95.05% (-90.31%)	-52.24% (-54.18%)	-31.51% (-50.02%)	-70.85% (-74.18%)	-17.24% (-17.06%)	-5.78% (-5.48%)	-6.97% (-5.07%)	-2.31% (-2.29%)	-13.17% (-12.69%)
					-17.97% (-18.05%)	-30.59% (-27.91%)	-12.51% (-8.66%)	-2.32% (-2.63%)	-20.32% (-18.71%)

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Depreciation Ratio" is the percentage of sum of valuation profits/losses (as of the end-March), additional provisions and impairment (from April 1, 2007 to March 31, 2010) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 44.0 billion yen) have been reported.