

Overview of financial results of major non-life insurance groups as of September 30, 2015

I. Profit

- Net premiums written (consolidated) increased from the same period of the previous year, mainly due to the strong sales of fire insurance.
- Ordinary profits (consolidated) decreased from the same period of the previous year, mainly due to the increase in claims by natural disasters in the domestic business.
- Net income attributable to shareholders decreased from the same period of the previous year, primarily due to the decrease of ordinary profits (consolidated) despite the significant reduction of net extraordinary losses.

(Unit: 100 million yen)

	Six months ended Sep. 30, 2013	Six months ended Sep. 30, 2014	Six months ended Sep. 30, 2015	Compared with the same period of the previous year
Net premiums written (consolidated)	39,590	42,476	46,856	4,380
Ordinary profits (consolidated)	3,654	4,472	2,821	▲1,651
Net extraordinary profits/losses (consolidated)	▲215	▲1,003	▲129	874
Net income attributable to shareholders	2,301	2,680	2,001	▲678

II. Soundness

- The solvency margin ratio (non-consolidated) decreased by 7.1 points from the previous year, attributable mainly to a decrease of unrealized gains on available-for-sale securities.

(Unit: 100 million yen, %)

	Mar. 31, 2014	Mar. 31, 2015	Sep. 30, 2015	Compared with the end of the previous year
Solvency margin ratio (non-consolidated)	672.3	721.9	714.8	▲ 7.1Pt
Total net assets (consolidated)	64,150	84,757	78,696	▲ 6,061

* Consolidated: Tokio Marine HD, MS&AD HD, and Sampo Japan Nipponkoa HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa. (for Mar. 31, 2015 and Sep. 30, 2015)

Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, Sampo Japan, and Nipponkoa. (for Mar. 31, 2014)

Financial Statements of Major Non-Life Insurance Groups; September 30, 2015

(Provisional translation)

I. Consolidated

1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
Tokio Marine HD	22,414	17,351	1,161	856
	685	2,174	▲ 690	▲ 573
MS&AD HD	25,064	16,200	1,224	860
	655	1,345	▲ 356	▲ 236
SOMPO HD	16,757	13,305	435	285
	694	860	▲ 604	131
Total	64,235	46,856	2,821	2,001
	2,035	4,380	▲ 1,651	▲ 678

2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
208,757	33,963	22,516
▲ 139	▲ 2,132	▲ 3,743
190,247	28,212	19,410
2,370	▲ 2,149	▲ 3,365
101,849	16,519	12,409
▲ 685	▲ 1,778	▲ 1,992
500,853	78,696	54,336
1,546	▲ 6,061	▲ 9,100

II. Non-consolidated

1. Profit

(Unit: 100 million yen)

	Net premiums written	Underwriting profits/losses	Gross margin on investments	Net income
TM				
Tokio Marine & Nichido Fire	10,833	▲ 430	1,154	657
	753	▲ 932	31	▲ 645
MS & AD				
Mitsui Sumitomo	8,016	▲ 25	661	448
	733	▲ 310	182	▲ 56
Aioi Nissay Dowa	6,135	22	211	144
	298	▲ 370	13	▲ 321
SOMPO				
Sompo Japan Nipponkoa	11,406	▲ 196	463	88
	431	▲ 452	▲ 260	▲ 28

2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/losses on "Available-for- Sale Securities"	Solvency margin ratio
89,035	23,953	20,668	729.7%
▲ 1,745	▲ 1,788	▲ 3,238	▲ 22.0Pt
69,728	15,621	13,896	631.6%
1,828	▲ 1,705	▲ 2,439	▲ 19.9Pt
34,301	7,363	4,732	792.9%
▲ 405	▲ 605	▲ 823	▲ 12.0Pt
71,629	14,472	13,122	750.0%
▲ 1,633	▲ 1,454	▲ 2,013	33.7Pt

Reference: Changes in the results of major non-life insurance groups (consolidated)

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
September 2014 (3 groups)	62,200	42,476	4,472	2,680
March 2015 (3 groups)	122,999	85,747	8,535	4,379

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
472,342	71,418	51,157
499,307	84,757	63,436

1. Major non-life insurance groups: Tokio Marine HD, MS&AD Insurance Group HD, Sompo Japan Nipponkoa HD.

2. "SOMPO HD" stands for "Sompo Japan Nipponkoa HD."

3. Values in the lower tier of each box: 1. "Profit" is based on a comparison with the same period of the previous year, 2. "Soundness" is based on a comparison with the end of the previous fiscal year.

4. The value shown on "Sompo Japan Nipponkoa" are compared with the simple totals of "Sompo Japan" and "Nipponkoa" in the previous fiscal year.

5. Source: Financial reports, etc.