

Overview of financial results of major non-life insurance groups as of March 31, 2017

I. Profit

- Net premiums written (consolidated) increased from the previous year, mainly due to the strong sales of overseas business.
- Ordinary profits (consolidated) increased from the previous year, mainly due to a decrease in natural disaster claims in the domestic business.
- Net income attributable to shareholders increased from the previous year, primarily due to an increase of ordinary profits (consolidated) despite an increase of net extraordinary losses.

(Unit: 100 million yen)

	Fiscal Year ended Mar. 31, 2015	Fiscal Year ended Mar. 31, 2016	Fiscal Year ended Mar. 31, 2017	Compared with previous year
Net premiums written (consolidated)	85,747	88,965	94,382	5,417
Ordinary profits (consolidated)	8,535	8,942	9,819	877
Net extraordinary profits/losses (consolidated)	(1,912)	(529)	(804)	(274)
Net income attributable to shareholders	4,379	5,956	6,507	550

II. Soundness

- The solvency margin ratio (non-consolidated) increased by 52.1 points from the previous year, primarily due to an increase of solvency margin caused by strong earnings.

(Unit: 100 million yen, %)

	Mar. 31, 2015	Mar. 31, 2016	Mar. 31, 2017	Compared with previous year
Solvency margin ratio (non-consolidated)	721.9	703.9	756.0	52.1Pt
Total net assets (consolidated)	84,761	78,907	81,731	2,823

* Consolidated: Tokio Marine HD, MS&AD HD, and Sompo Japan Nipponkoa HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sompo Japan Nipponkoa.

Financial Statements of Major Non-Life Insurance Groups: March 31, 2015

(Provisional translation)

I. Consolidated

1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
Tokio Marine HD	52,326	34,804	3,876	2,738
	6,535	2,148	18	193
MS&AD HD	53,352	34,073	3,526	2,104
	3,222	3,286	610	289
SOMPO HD	34,195	25,503	2,417	1,664
	1,633	(18)	248	68
Total	139,873	94,382	9,819	6,507
	11,390	5,417	877	550

2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
226,076	35,697	22,199
7,522	571	58
212,343	27,344	18,727
9,306	91	343
119,311	18,689	11,811
17,443	2,161	455
557,730	81,731	52,737
34,273	2,823	856

II. Non-consolidated

1. Profit

(Unit: 100 million yen)

		Net premiums written	Underwriting profits/losses	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	21,161	1,161	2,176	2,486
		(121)	1,022	(1,538)	(529)
MS & AD	Mitsui Sumitomo	14,701	817	1,470	1,645
		(370)	626	(136)	505
	Aioi Nissay Dowa	12,005	395	376	503
		84	146	(27)	192
SOMPO	Sompo Japan Nipponkoa	21,656	1,124	1,323	1,644
		(527)	341	238	381

2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/losses on "Available-for- Sale Securities"	Solvency margin ratio
95,244	27,938	19,998	860.9%
2,819	2,769	1,063	114.6Pt
67,770	16,450	12,940	657.9%
(95)	1,175	415	72.0Pt
34,982	7,930	5,052	851.6%
797	478	315	22.3Pt
75,687	14,552	12,426	677.0%
5,325	1,303	676	(52.3Pt)

Reference: Changes in the results of major non-life insurance groups (consolidated)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
March 2015 (3 groups)	122,999	85,747	8,535	4,379
March 2016 (3 groups)	128,483	88,965	8,942	5,956

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
499,311	84,761	63,436
523,457	78,907	51,881

- The numbers shown in parentheses are negative figures.
- Values in the lower tier of each box: 1."Profit" and 2."Soundness" are based on a comparison with the previous year.
- Source: Financial reports, etc.