

**Grounds for Refusing Registration, and Relevant Statutes and Regulations
Pertaining to Viewpoints in Registration-Screening**

Virtual Currency Exchange Service Provider

○ Payment Services Act

Article 2 (Definition)

Article 63-5 (Refusal of Registration)

○ “Guidelines for Administrative Processes” Regarding Virtual Currency Exchange Service Providers

II. Points of Attention in Monitoring Virtual Currency Exchange Service Providers

II-1. Business Management, etc.

II-2. Appropriateness of Business, etc.

II-2-1. Legal Compliance

II-2-1-1. Legal Compliance System, etc.

II-2-1-2. (Measures of) Verification at the Time of Transaction, etc.

II-2-2. Information Provision and Consulting Capabilities (Consultation Functions) for the Protection of the Virtual Currency Exchange Service

II-2-2-1. Protective Measures for Service Users

II-2-2-2. Segregated Management of Money, Virtual Currencies Deposited by Users

II-2-3. Business Operations

II-2-3-1. Information Technology System Risk Management

III. Points of Attention Regarding Administrative Processes Pertaining to Supervision of Virtual Currency Exchange Service Providers

III-2. Various Administrative Procedures

III-2-1. Registration Application and Acceptance of Written Notices, etc.