

Overview of financial results of major non-life insurance groups as of March 31, 2018

I. Profit

- Net premiums written (consolidated) increased from the previous year, primarily due to the acquisition of overseas insurers by some groups.
- Ordinary profits (consolidated) decreased from the previous year, primarily because of the losses due to domestic and foreign catastrophes, such as typhoons in Japan and hurricanes in North America.
- Net income attributable to shareholders decreased from the previous year, primarily due to the decrease of ordinary profits (consolidated).

(Unit: 100 million yen)

	Fiscal Year ended Mar. 31, 2016	Fiscal Year ended Mar. 31, 2017	Fiscal Year ended Mar. 31, 2018	Compared with previous year
Net premiums written (consolidated)	88,965	94,382	98,604	4,222
Ordinary profits (consolidated)	8,942	9,819	6,983	(2,836)
Net extraordinary profits/(losses) (consolidated)	(529)	(804)	(21)	782
Net income attributable to shareholders	5,956	6,507	5,780	(726)

II. Soundness

- The solvency margin ratio (non-consolidated) increased by 8.6 points from the previous year, attributable mainly to an increase of unrealized gains on available-for-sale securities.

(Unit: 100 million yen, %)

	Fiscal Year ended Mar. 31, 2016	Fiscal Year ended Mar. 31, 2017	Fiscal Year ended Mar. 31, 2018	Compared with previous year
Solvency margin ratio (non-consolidated)	703.9	756.0	764.6	8.6Pt
Total net assets (consolidated)	78,907	81,731	87,201	5,470

* Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa.

Financial Statements of Major Non-Life Insurance Groups; March 31, 2018

(Provisional translation)

I. Consolidated

1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
Tokio Marine Holdings	53,991	35,647	3,449	2,841
	1,665	842	(427)	103
MS&AD Insurance Group Holdings	52,178	34,409	2,115	1,540
	(1,174)	335	(1,410)	(563)
SOMPO Holdings	37,700	28,547	1,418	1,398
	3,505	3,044	(998)	(265)
Total	143,870	98,604	6,983	5,780
	3,996	4,222	(2,836)	(726)

2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
229,299	38,355	26,156
3,223	2,657	3,956
224,729	29,683	20,498
12,386	2,339	1,770
119,483	19,162	12,647
171	472	836
573,511	87,201	59,302
15,781	5,470	6,564

II. Non-consolidated

1. Profit

(Unit: 100 million yen)

		Net premiums written	Underwriting profits/(losses)	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	21,447	866	2,667	2,538
		286	(294)	491	52
MS & AD	Mitsui Sumitomo	14,943	844	1,905	1,982
		242	26	434	336
	Aioi Nissay Dowa	12,220	48	31	156
		214	(346)	(344)	(347)
SOMPO	Sompo Japan Nipponkoa	21,680	948	978	1,700
		23	(176)	(345)	56

2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/(losses) on "Available-for- Sale Securities"	Solvency margin ratio
96,698	30,355	22,413	827.3%
1,453	2,417	2,415	(33.6Pt)
70,982	18,770	14,197	701.1%
3,211	2,319	1,256	43.2Pt
34,866	7,810	5,788	784.0%
(115)	(119)	735	(67.6Pt)
76,881	15,745	13,255	735.1%
1,193	1,193	828	58.1Pt

Reference: Changes in the results of major non-life insurance groups (consolidated)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
March 2016 (3 groups)	128,483	88,965	8,942	5,956
March 2017 (3 groups)	139,873	94,382	9,819	6,507

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
523,457	78,907	51,881
557,730	81,731	52,737

1. The numbers shown in parentheses are negative figures.

2. Values in the lower tier of each box: 1."Profit" and 2."Soundness" are based on a comparison with the end of the previous fiscal year.

3. Source: Financial reports, etc.