

BACKGROUND

- Upon his attendance for the keynote speech at the Second YSX EXPO on September 9th, State Minister Ochi submitted the **Progress Report of Support Plan for further development of the Myanmar capital market (“LIST for Myanmar’s Future”)** to H.E. Mr. Maung Maung Win, Deputy Minister for Planning and Finance of Myanmar. The Progress Report outlines the progress and identifies the issues of the implementation of the Plan.
- Based on the Progress Report, State Minister Ochi had meetings with related parties of Myanmar capital market.
 - * Japan has **continued seamless and steady support** for the development of the Myanmar’s capital market . As the result of the support, Japan contributed to **the establishment of YSX in 2015.**
 - * In order to strengthen the support, Japanese public and private sectors, FSA, Daiwa and JPX, **formulated a comprehensive support plan for further development of the Myanmar capital market (“LIST for Myanmar’s Future”)** and submitted it to **Deputy Minister Maung Maung Win in January 2018.**



Hand-over of the Progress Report (Sep 9)



Hand-over of the Plan (Jan 25)

SUMMARY of the PROGRESS REPORT

Follow-up Mechanism

- **Myanmar-Japan Joint-Committee (MJJC)** was established in Yangon and held four times with the participation of Deputy Minister H.E. Mr. Maung Maung Win and other parties from SECM, YSX, Embassy and JICA to create common understanding on the progress and issue.
- In Tokyo, FSA, Daiwa and JPX have had a close communication on a regular basis. When the Deputy Minister visited Japan in June, both sides had a consultation on the progress of the Plan.



Consultation in Tokyo (Jun 8)

Increase Listing Special Task Force for Listing Promotion (STF) to visited 38 companies to provide advisory to candidate listing companies and create pipeline projects./ Listing Counseling Office was created in YSX to respond to the inquiries regarding listing procedures / etc.

Increase Investors Seminars in Yangon and other cities more than 25 times, acquiring more than 1000 participants./ the 2nd YSX EXPO/ support to the preparation for foreign investors' participation/ etc

Human Resource Development about 50 trainees and fellows from SECM, YSX, local securities firms, accountants to receive trainings under various programs such as GLOPAC, Daiwa Japan-Myanmar Foundation, JPX·JICA by March 2019

Regulatory Reforms Corporate Governance improvement in cooperation with OECD/ Advisory Assistance for Regulatory reforms by the JICA expert dispatched from JFSA to SECM/ etc