

## Overview of financial results of major non-life insurance groups as of March 31, 2019

### I. Profit

- Net premiums written (consolidated) slightly decreased from the previous year, primarily because of the sale of overseas subsidiaries in some groups.
- Net income attributable to shareholders slightly increased from the previous year, although net claims paid increased primarily because of impact from the losses due to domestic catastrophes, such as Typhoon No.21 (Typhoon Jebi). This was primarily due to the reversal of catastrophe reserves and the previous year's one-off effect represented by the losses caused by hurricanes in North America.

(Unit: 100 million yen)

	Fiscal year ended Mar. 31, 2017	Fiscal year ended Mar. 31, 2018	Fiscal year ended Mar. 31, 2019	Compared with previous year
Net premiums written (consolidated)	94,382	98,604	98,031	(573)
Ordinary profits (consolidated)	9,819	6,983	9,061	2,077
Net extraordinary profits/(losses) (consolidated)	(804)	(21)	(385)	(363)
Net income attributable to shareholders	6,507	5,780	6,139	358

## II. Soundness

- The solvency margin ratio (non-consolidated) decreased by 8.0 points from the previous year, attributable mainly to a decrease of unrealized gains on available-for-sale securities.

(Unit: %, 100 million yen)

	Fiscal year ended Mar. 31, 2017	Fiscal year ended Mar. 31, 2018	Fiscal year ended Mar. 31, 2019	Compared with previous year
Solvency margin ratio (non-consolidated)	756.0	764.6	756.6	(8.0Pt )
Total net assets (consolidated)	81,731	87,201	81,616	(5,584)

\* Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa.

# Financial Statements of Major Non-Life Insurance Groups; March 31, 2019

(Provisional translation)

## I. Consolidated

### 1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
<b>Tokio Marine Holdings</b>	54,767	35,874	4,163	2,745
	776	226	713	(96)
<b>MS&amp;AD Insurance Group Holdings</b>	55,004	34,975	2,908	1,927
	2,826	565	792	386
<b>SOMPO Holdings</b>	36,430	27,181	1,989	1,466
	(1,270)	(1,365)	570	68
<b>Total</b>	146,201	98,031	9,061	6,139
	2,331	(573)	2,077	358

### 2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
225,314	36,037	23,303
(3,985)	(2,317)	(2,852)
231,325	27,780	17,798
6,596	(1,903)	(2,700)
120,182	17,799	10,532
699	(1,362)	(2,115)
576,821	81,616	51,634
3,310	(5,584)	(7,668)

## II. Non-consolidated

### 1. Profit

(Unit: 100 million yen)

		Net premiums written	Underwriting profits/(losses)	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	21,666	891	2,587	2,613
		218	25	(80)	74
MS & AD	Mitsui Sumitomo	15,096	473	1,942	1,711
		152	(371)	37	(271)
	Aioi Nissay Dowa	12,335	155	483	373
		115	107	452	216
SOMPO	Sompo Japan Nipponkoa	21,486	419	1,898	1,757
		(193)	(528)	919	56

### 2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/(losses) on "Available-for- Sale Securities"	Solvency margin ratio
93,930	28,890	20,447	825.4%
(2,767)	(1,465)	(1,966)	(1.9Pt)
69,771	18,326	12,267	723.2%
(1,210)	(443)	(1,929)	22.1Pt
34,109	7,355	5,063	688.2%
(756)	(455)	(725)	(95.8Pt)
75,158	14,693	10,893	722.2%
(1,722)	(1,052)	(2,361)	(12.9Pt)

Reference: Changes in the results of major non-life insurance groups (consolidated)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
March 2017 (3 groups)	139,873	94,382	9,819	6,507
March 2018 (3 groups)	143,870	98,604	6,983	5,780

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
557,730	81,731	52,737
573,511	87,201	59,302

1. The numbers shown in parentheses are negative figures.

2. Values in the lower tier of each box: 1."Profit" and 2."Soundness" are based on a comparison with the end of the previous fiscal year.

3. Source: Financial reports, etc.