

## Overview of Financial Results of Major Non-Life Insurance Groups as of March 31, 2020

### I. Profit (consolidated)

- Net premiums written increased from the previous year, primarily because of strong sales of fire insurance.
- Net income attributable to shareholders decreased from the previous year, primarily because of the impact from large-scale domestic catastrophes that occurred for two consecutive years, and the decrease of gains on sales of securities.

(Unit: 100 million yen)

|   | Fiscal year<br>ended Mar.<br>31, 2018 | Fiscal year<br>ended Mar.<br>31, 2019 | Fiscal year<br>ended Mar.<br>31, 2020 | Compared<br>with<br>previous<br>year |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Net premiums written                          | 98,604                                | 98,031                                | 99,976                                | 1,944                                |
| Ordinary profits                              | 6,983                                 | 9,061                                 | 7,140                                 | (1,920)                              |
| Net extraordinary<br>profits/(losses)         | (21)                                  | (385)                                 | (1,702)                               | (1,317)                              |
| Net income<br>attributable to<br>shareholders | 5,780                                 | 6,139                                 | 5,253                                 | (886)                                |

## II. Soundness (non-consolidated)

- The solvency margin ratio decreased by 9.3 points from the previous year, attributable mainly to a decrease of unrealized gains on available-for-sale securities due to falls in stock prices.

(Unit: %)

|                       | Fiscal year<br>ended Mar.<br>31, 2018 | Fiscal year<br>ended Mar.<br>31, 2019 | Fiscal year<br>ended Mar.<br>31, 2020 | Compared<br>with<br>previous<br>year |
|-----------------------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Solvency margin ratio | 764.6                                 | 756.6                                 | 747.3                                 | (9.3Pt)                              |

1. Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

2. Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan.