

Overview of Financial Results of Major Non-Life Insurance Groups as of September 30, 2020

I. Profit (consolidated)

- Net premiums written slightly increased from the same period of the previous year, primarily because of rate increases in the overseas business, despite a drop in net premiums written due to rate reductions in compulsory automobile liability insurance in the domestic business.
- Net income attributable to shareholders decreased from the same period of the previous year, primarily due to an increase in COVID-19 related claims in the overseas business although net claims paid decreased because of a decline in car accidents in the domestic business.

(Unit: 100 million yen)

| | Six months ended Sep. 30, 2018 | Six months ended Sep. 30, 2019 | Six months ended Sep. 30, 2020 | Compared with the same period of the previous year |
|---|--------------------------------------|--------------------------------------|--------------------------------------|---|
| Net premiums written | 51,499 | 52,366 | 52,474 | 108 |
| Ordinary profits | 1,782 | 3,195 | 3,021 | (173) |
| Net extraordinary profits/(losses) | (206) | (801) | (333) | 467 |
| Net income attributable to shareholders | 1,223 | 3,240 | 1,986 | (1,254) |

II. Soundness (non-consolidated)

- The solvency margin ratio increased by 26.8 points from the previous year, attributable mainly to an increase of unrealized gains on available-for-sale securities due to recovery in stock prices.

(Unit: %)

| | Fiscal Year ended Mar. 31, 2019 | Fiscal Year ended Mar. 31, 2020 | Six months ended Sep. 30, 2020 | Compared with the end of the previous year |
|-----------------------|---------------------------------------|---------------------------------------|--------------------------------------|--|
| Solvency margin ratio | 756.6 | 747.3 | 774.1 | 26.8Pt |

1. Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

2. Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan.