

# Establishment of the “Asset Management Forum Preparatory Committee”

- Under PM Kishida’s initiative toward a “new form of capitalism”, the government has been taking various measures to achieve a “**virtuous cycle of growth and distribution**” through an increased flow of Japan's household savings flow into productive investment.
- In order to promote Japan as a leading asset management center, the Government of Japan has been **working to reform the asset management sector and asset ownership, as well as to encourage new domestic and foreign entrants and promote competition in Japan’s asset management sector.** In December 2023, the Government of Japan **published the "Policy Plan for Promoting Japan as a Leading Asset Management Center."**
- It is important to continue **dialogue with related parties** in order to advance the measures of the Plan in line with the needs of related businesses and investors in Japan and abroad, and to **disseminate information on the attractiveness of the Japanese market.**



- **The Asset Management Forum will be launched** in collaboration with domestic and overseas related businesses and investors. **Its Preparatory Committee was established in December 2023.**
- The Preparatory Committee will discuss the contents of the Forum's activities (ex. holding global events) and launch the Forum.