

The JFSA Strategic Priorities July 2023-June 2024

<Key Points>

■ Further Promotion of Support for Businesses

- Encouraging financial institutions(FIs) to provide not only financing support but also **support for management improvement and business revitalization by utilizing subordinated capital loans and Regional Economy Vitalization Corporation of Japan (REVIC)**, etc.
- **Identifying issues through focused hearings** on business support and encouraging financial institutions to provide their clients with tailored business support.

■ Promoting Japan as a Leading Asset Management Center and Achieving the Doubling Asset-based Income Plan

- **Promoting Japan as a leading Asset Management Center, the JFSA will formulate concrete policy plan by the end of 2023**, such as the sophistication of the asset management and enhancing capabilities of the asset owners. The JFSA will also actively disseminate information both domestically and internationally through events such as “Japan Weeks” .
- Accelerating financial and economic education activities, and active promotion of the new NISA (to be launched in January 2024) to **achieve the Doubling Asset-based Income Plan**. The JFSA will support startups, accelerate corporate governance reform, promote sustainable finance, and work to realize a digital society.

■ Ensuring Stability and Confidence in the Financial System

- **Monitoring the impact** of domestic and global **financial and economic developments on the stability of the financial system**.
- **Developing sustainable business models at FIs**, and encouraging them to strengthen their business.
- Conducting in-depth monitoring to **maintain FIs' soundness, enforce thorough compliance with laws and regulations, ensure customer-oriented business conduct, and strengthen AML/CFT and cybersecurity**.

■ Establishment of Financial Legislation to Support Sustainable Economic Growth

- Aiming for the early submission of related bills to the Diet towards **the institutionalization of security interests over all assets** and **the review of the large shareholding reporting rule**.
- Promoting initiatives toward **the establishment (spring 2024) and full-scale operation (summer 2024) of the new public organization to accelerate financial and economic education**, as well as **the review of quarterly disclosure (April 2024)**, all of which are premised on the passage of the related bills that were put under further examination during the previous ordinary Diet session.