

The JFSA Strategic Priorities July 2023-June 2024

I. | Support the Economy and People's Lives for Future Growth

- **Encouraging financial institutions (FIs) to provide their clients with tailored business support, such as management improvement and business revitalization, including the use of subordinated capital loans and Regional Economy Vitalization Corporation of Japan (REVIC).** The JFSA will confirm the status of FIs' initiatives through focused hearings on business support and continue dialogue on identified issues.
- **Enhancing business support capabilities of the regional FIs** through encouraging them to share their knowledge and know-how related to business revitalization and promoting the matching of corporate management personnel.
- **Establishing lending practices that encourage the sustainable growth of businesses** through implementing the "Reform Program regarding Personal Guarantee Provided by Business Owners" and working on the early institutionalization of security interests over all assets.

II. | Build the Financial System for Achieving Economic Growth and Resolving Social Issues

- **Promoting Japan as a leading Asset Management Center**, the JFSA will promote the sophistication of the asset management and enhancing capabilities of the asset owners. **Along the Doubling Asset-based Income Plan**, the JFSA will establish the new public organization with the private sector to accelerate financial and economic education activities and actively promote the new NISA through various communication channels.
- **Facilitating smooth funding for start-ups**, by considering improving the environment for equity crowdfunding and easing the requirements for approval of proprietary trading systems (PTSs).
- **Accelerating corporate governance reform from form to substance and enhancing corporate disclosure**, by reviewing the large shareholding reporting rule, enhancing disclosure of non-financial information, and reviewing quarterly disclosure.
- **Promoting sustainable finance**, by enhancing corporate sustainability disclosure, promoting dialogue between industry and FIs toward GX, and impact investment.
- **Working to realize a digital society**, by promoting the entry of FinTech businesses and creating an environment for digital money and crypto-assets.

III. | Ensure Stability and Confidence in the Financial System

- **Monitoring developments in global financial and economic conditions** and analyzing their impact on financial system stability.
- **Developing sustainable business models at FIs**, by monitoring their governance, risk management systems, and internal audits, and encouraging them to strengthen their business bases.
- **Requiring FIs to enforce thorough compliance with laws and regulations** for user protection.
- **Ensuring customer-oriented business conduct**, by encouraging the establishment of systems for the origination, sale, management, etc. of financial products that contribute to the best interests of customers, including the handling of high-risk financial products.
- **Strengthening FIs' AML/CFT, cybersecurity, economic security and system risk management by encouraging FIs** to act appropriately based on the global developments.

IV. | Constantly Evolve and Deepen JFSA's Financial Administration

- **Enhancing the JFSA's financial administration**, by working to enhance data utilization, promoting further collaboration with Local Finance Bureaus, and strengthening the ability to advocate JFSA's policies as well as public relations both domestically and internationally.
- **Improving the JFSA's organizational capabilities**, by working to improve the capabilities and qualities of our employees, and creating a workplace where every staff member can work actively, with their voluntary and autonomous efforts valued.