

Notice regarding the handling of bills and checks, etc. in consideration of the impact of the COVID-19 (novel coronavirus) infection

In consideration of the impact of the COVID-19 infection, please properly inform the members of your association so that they will endeavor to deal with the following matters in relation to the handling of bills and checks, etc., in the same manner as for a request for financial measures upon the application of the Disaster Relief Act, for the purpose of properly offering financial support to businesses.

➤ Request to depository institutions

- With regard to bills that have become overdue because of the impact of the COVID-19 infection, collection is to be conducted through negotiations with related financial institutions as needed.
- With regard to bills and checks for which payments are impossible due to the impact of the COVID-19 infection, consideration should be given to the publication of such cases in the Report of Dishonored Instruments and issuance of an order of suspension of transactions. Consideration should also be given to the issuance of an order of suspension of transactions or cancellation of a contract regarding electronically recorded monetary claims.

➤ Request to electronic monetary claim recording institutions

- Due consideration should be given to the issuance of an order of suspension of transactions or cancellation of a contract regarding electronically recorded monetary claims because of the impact of the COVID-19 infection.