

(Provisional translation)
Financial Services Agency
May 7, 2020

Request Upon Provision of Subsidies for Sustaining Businesses

The Subsidy Program for Sustaining Businesses was launched with the aim of supporting business continuation and providing motivation for recovery, targeting SMEs and small companies facing a severe financial status due to sharp sales declines caused by the spread of the COVID-19 infection. Applications for subsidies started to be accepted on May 1, 2020.

Please properly inform the members of your association so that they will make efforts for the following matters in light of the purpose of the subsidies scheduled to be provided: for supporting the business continuation of SMEs and small companies.

Even in cases where early recovery of sales is not expected or loan conditions had been altered, financial institutions should give due consideration in setting collateral or deciding on seizure for the time being so as not to hinder companies' efforts for sustaining business depending on their respective circumstances.