

The trend of the policy impact assessment about the financial regulation in overseas

—The present condition of Britain and EU and the proposition to Japan—

Nobuhiko Sugiura*, Tetsuo Kondo**

Abstract

When drawing up the government scheme, the view, that the influence caused by it should be considered based on evidence (proof), is the opinion established globally.

The advanced or ex-post regulatory impact assessment, which is a tool to proof whether implementing regulations (or policy plans) were reviewed based on evidences, has also put in place in Japan.

However, compared with those for regulations concerning environment, traffic and health issues, the impact assessment for financial regulations is considered to be incomprehensible due to the fact that the range of influence is extensively general.

Considering the above facts, this research has been conducted for the following steps in order to find out suggestions from the current facts and the background of advanced cases in Britain and EU for further improvement of the policy assessment over financial regulations.

1) Step One: what kinds of regulatory impact assessment and how evaluations and how are conducted for financial regulations in Britain and EU.

2)Step two : what sort of exercises are conducted in order to raise the quality of the impact assessments.

3)Step three: How those assessments are accepted or evaluated by financial service users and financial institutions.

Keyword : Financial Regulation, Regulatory Impact Assessment, Cost Benefit Analysis

* Associate Dean and Professor of Chuo University Graduate School of Strategic management
Special Research Fellow, Financial Services Agency Financial Training and Research Center

** President of NRI Europe

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