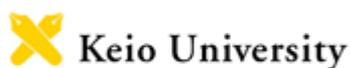


EU ASIA CORPORATE GOVERNANCE DIALOGUE



A free all-day conference under the auspices of the European Commission and the Japanese Financial Services Agency, organised by the European Corporate Governance Institute and the University of Tokyo. The organisers are most grateful for the support for the 2012 Conference of the University of Tokyo, Keio University, the Tokyo Stock Exchange and the Japan Securities Dealers Association.



Comparing Regulatory Reforms and Market Practices Friday, July 6, 2012 Financial Services Agency, Tokyo

- 09.30 - 10.00 Registration
- 10.00 - 10.20 **Welcome**
Hideki Kanda
Professor, Graduate Schools for Law and Politics
University of Tokyo
- Opening remarks**
Hans Dietmar Schweisgut
Ambassador of the European Union to Japan
- Introduction to the Conference**
Jörgen Holmquist
Chairman
European Corporate Governance Institute (ECGI)



Session 1 - EU Harmonization : What has it Achieved?

- 10.20 - 11.00 **Briefing**
Hanno Merkt
Professor, and Director of the Institute for Foreign and Private International Law
University of Freiburg



Session 2 - Ongoing Regulatory Initiatives

- 11.00 - 11.30 **Keynote Speech**
Eric Ducoulombier
Head of Corporate governance, social responsibility
DG Internal Market and Services, European Commission



11.30 - 12.00 **Keynote Speech**
Toshio Oya
Assistant Commissioner for International Affairs
Financial Services Agency



12.00 - 13.15 Lunch (Lunch will not be provided for delegates)

Session 3 - Intercontinental Investments

13.15 - 14.15 **Moderator**
Naoyuki Yoshino
Professor, Faculty of Economics, Keio University,
Director, FSA Institute and Chairman, FSA Financial Council



Briefings
Mats Andersson
Chief Executive Officer
The Fourth Swedish National Pension Fund (AP4)



Takahiro Mitani
President
Government Pension Investment Fund, Japan (GPIF)



Q&A

Session 4 - Shareholder Activism

14.15 - 15.30 **Moderator**
Hideki Kanda
Professor, Graduate Schools for Law and Politics
University of Tokyo



Briefings
Julian Franks
Professor of Finance
London Business School



Hasung Jang
Professor of Finance
Korea University Business School



Q&A

15.30 - 16.00 Coffee break

Session 5 - Financial Instruments

16.00 - 17.15 **Moderator**
Gerard Hertig
Professor of Law
Swiss Federal Institute of Technology



Briefings
Arturo Bris
Professor of Finance,
IMD Business School



Noriyuki Yanagawa
Professor, Graduate School of Economics
University of Tokyo



Q&A

Session 6 - Goals of Corporate Governance

17.15 - 18.15

Moderator

Jörgen Holmquist

Chairman, ECGI

Discussants

Li Guo

Professor, Peking University Law School

Kon Sik Kim

Professor, Commercial Law, SNU School of Law

Luh Luh Lan

Associate Professor, Faculty of Law, National University of Singapore



18.15 - 18.30

Conclusions

Marco Becht

Professor of Finance and Economics

Université Libre de Bruxelles and ECGI Executive Director



19.00 - 20.30

Reception

Speech by

Atsushi Saito

President & CEO

Tokyo Stock Exchange

