



4 February 2004

For Immediate Release

PRESS RELEASE

The International Organization of Securities Commissions commemorates the opening of new Madrid headquarters by the Prince of Asturias, His Royal Highness Don Felipe de Borbón

The International Organization of Securities Commissions (IOSCO) today officially commemorated the opening of its new headquarters in Madrid, Spain. The ceremony was chaired by His Royal Highness, Don Felipe de Borbón, Prince of Asturias, and was attended by Mr. Rodrigo Rato, the First Vice-President and Minister of Economy of the Spanish Government, other officials of the Spanish government, and the heads of delegation of IOSCO members from many countries of the world. At the ceremony, His Royal Highness noted:

I am very happy that such an important organization is establishing itself in our country...the international trajectory we have as a modern country, open and dynamic, makes us an especially favorable platform to admit and support initiatives, like those embodied in IOSCO, that promote international cooperation in an especially significant field.

Professor Fernando Teixeira dos Santos, Chairman of the IOSCO Executive Committee, commented:

For IOSCO, the opening of these new headquarters marks a new phase in IOSCO's history as it seeks new opportunities for the development of the organization in setting international standards to protect investors, ensure fair, efficient and transparent markets and to reduce systemic risk.

Several important IOSCO meetings also are taking place in the new Madrid headquarters this week, including meetings of the IOSCO Executive Committee, Technical Committee and Emerging Markets Committee Advisory Board.

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