

Recommendations for Administrative Monetary Penalty Payment Order for Violation of Disclosure Requirements by Large-Volume Holders of Shares of SAKAI Holdings CO., LTD. (Sep 10,2024)

<Summary>

The Securities and Exchange Surveillance Commission ("SESC") made recommendations to the Prime Minister and the FSA Commissioner for administrative monetary penalty payment orders against two unlisted companies (the "Large-Volume Holders").

As a result of an inspection from a disclosure-regulation perspective, the SESC accordingly recognized that the Large-Volume Holders had failed to submit statements of large-volume holdings or changes by the due date and had submitted statements of changes that contained a false statement about a material particular.