

[Month] [Day], [Year]

To: XXXX, Secretary-General  
Executive Bureau  
Securities and Exchange Surveillance Commission

[Name of the representative]

[Name of the business operator to be inspected]

## Letter of Consent to Nondisclosure of Inspection Information to Third Parties

We hereby agree to not disclose Inspection Information to third parties without obtaining prior consent from the chief inspector before receipt of the Notification of Completion of Inspection, or the Director of the Securities Business Monitoring Division after receipt of the Notification of Completion of Inspection.

- (Note 1) “Inspection Information” refers to the fact of an inspection, the inspectors’ questions, indications, requests and other interactions with officers/employees of the business operator during the inspection, and the Notification of Completion of Inspection.
- (Note 2) Relevant inspection/supervisory departments, SROs and those recognized as equivalent, and external experts such as attorneys, certified public accountants, and real estate appraisers as members of committees placed within the business operator's organization for the purpose of internal control, are not treated as third parties to whom the restriction applies.
- (Note 3) When our company intends to disclose Inspection Information relevant to the ongoing inspection to external experts with which we have a contractual relationship, such as attorneys, certified public accountants, or real estate appraisers, for the purpose of consultation during the on-site inspection, we will report such our intention to the chief inspector in advance. If the chief inspector determines that the intended disclosure will not affect the viability and confidentiality of the inspection, we will assume that our reporting to him/her is sufficient and no other action will be taken.

END