

- Method of Calculation for the Amount of the Administrative Monetary Penalty

The basis of calculation for each violation in the Attachment is as follows:

1. Pursuant to the provisions of Article 173(1)(iv)(a) of the Financial Instruments and Exchange Act (hereinafter referred to as “FIEA”) and Article 1-10(1) and (2) of the Cabinet Office Ordinance on Administrative Monetary Penalty under the Provisions of Chapter VI-II of the Financial Instruments and Exchange Act (hereinafter referred to as “COOAMP”), the amount of administrative monetary penalty pertaining to such violation shall be calculated as follows:

Three times as much as the total amount of,

during the month that the Transactions Subject to Calculation (Note 1) occurred (if they occurred over two months or more, the last month is applied),

money or value of other assets which were paid or might be paid to the Violator from the Property Subject to Investment (Note 2), whose profits or losses of the Transactions Subject to Calculation belonged to, as consideration for the Investment (“Investment Fee”) (Note 3).

(Note 1) "Transaction Subject to Calculation" refers to the sales, etc. of securities or the purchases, etc. of securities pertaining to the violation set forth in Article 173(1)(iv) of the FIEA (Article 1-10(1)(i) of the COOAMP).

(Note 2) "Property Subject to Investment" refers to money and other assets that are invested by a person who conducts any of the acts listed in the items of Article 28(4) of the FIEA in the course of trade on behalf of the right holders prescribed in Article 42(1) of the FIEA (Article 173(1)(iv)(a) of the FIEA).

(Note 3) If the period serving as the basis of calculation of the investment fee (hereinafter referred to as “Investment Fee Calculation Period”) exceeds one month, the amount will be calculated by dividing the investment fee by the number of months in the Investment Fee Calculation Period; based on the investment performance of the month including the day when the Transactions Subject to Calculation occurred where the investment fee is calculated based on the investment performance in relation to the Investment Fee Calculation Period or by any other reasonable method (Article 1-10(2) (parentheses) of the COOAMP).

2. Pursuant to the provisions of Article 176(2) of the FIEA, any fraction less than JPY

10,000 of the amount of administrative monetary penalty for each violation calculated in 1. above shall be rounded down.

3. The amount of the administrative monetary penalty shall be the sum of the amounts calculated in accordance with 2. above.

For the above, see Appendix 2.